

PUBLISHER

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Product Insights

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- US PVC export prices decline this week
- Latin America PVC prices decline this week
- Europe PVC prices continue to be stable this week
- Turkey PVC prices continue to be stable this week
- Asia EDC and VCM prices see mixed sentiment this week
- US VCM prices decline while EDC prices remain stable this week
- Europe EDC & VCM prices decline this week

Global Polymer Insights

- BPCL Appoints Sanjay Khanna as CMD To Lead Refinery and Petrochemical Operations Effective May 1, 2025 Bringing 30+ Years of Experience

| Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|---------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PVC SUSP CFR China | USD/MT | 660 - 690 | 660 - 690 | 00.00 | 30 April 2025 |
| PVC SUSP CFR South East Asia | USD/MT | 660 - 690 | 650 - 680 | -40.00 | 30 April 2025 |
| PVC SUSP CFR Bangladesh | USD/MT | 680 - 710 | 680 - 710 | 00.00 | 30 April 2025 |
| PVC SUSP CFR Pakistan | USD/MT | 730 - 760 | 730 - 760 | 00.00 | 30 April 2025 |
| PVC SUSP CFR India | USD/MT | 660- 690 | 660 - 690 | 00.00 | 30April 2025 |
| PVC SUSP CFR Sri Lanka | USD/MT | 700 - 730 | 700 - 730 | 00.00 | 30 April 2025 |

Asia PVC prices decline in Southeast Asia, Maintain Stability in India and China this week

PVC prices decrease in Southeast Asia, Hold steady in India and China, according to the analysis by Global Market plasticupdates analysts.

The decline in Southeast Asia PVC prices is attributed to weak regional demand, increased competition from low-priced Chinese cargoes, and cautious buying amid uncertain market conditions, while stability in India and China prices is due to limited trading activity, ample inventories, and regulatory uncertainties such as anti-dumping duties and import certification requirements.

India : PVC prices were evaluated at the USD 660-690/mt CFR levels, showing no change week on week.

China : PVC prices were evaluated at the USD 660-690/mt CFR levels, maintain stability week on week.

Southeast Asia : PVC prices were evaluated at the USD 650-680/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

| Polyvinyl Chloride (PVC) Weekly- USA& Latin America Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PVC SUSP FAS Houston | USD/MT | 610 - 640 | 590- 620 | -20.00 | 3 May 2025 |
| PVC SUSP CFR Brazil | USD/MT | 820 - 850 | 790 - 820 | -30.00 | 3 May 2025 |
| PVC SUSP CFR West Coast South America | USD/MT | 720 - 750 | 710 - 740 | -10.00 | 3 May 2025 |

US PVC export prices decline this week

The PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PVC export prices is attributed to persistent low demand in downstream sectors, a slow construction season, and growing economic uncertainty.

PVC export prices were evaluated at the USD 590-620/mt FAS Houston levels, marking a decline of USD -20/mt compared to the previous week.

Latin America PVC prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts.

The decline in Latin America PVC prices is attributed to increased competition from Egyptian and Chinese suppliers offering more competitive pricing.

Brazil : PVC suspension grade prices were evaluated at the USD 790- 820/mt CFR levels, marking a substantial decline of USD - 30/mt compared to the previous week.

West Coast South America : PVC suspension grade prices were evaluated at the USD 710-740/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

| Polyvinyl Chloride (PVC) Weekly- Europe& Turkey Prices- | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PVC SUSP (Contract) FD NWE | EUR/MT | 940 - 970 | 940 - 970 | 00.00 | 3 May 2025 |
| PVC SUSP FD UK | GBP/MT | 800 - 830 | 790 - 820 | -10.00 | 3 May 2025 |
| PVC SUSP FD NWE | EUR/MT | 860 - 890 | 860 - 890 | 00.00 | 3 May 2025 |
| PVC SUSP CFR Turkey | EUR/MT | 820 - 850 | 820 - 850 | 00.00 | 3 May 2025 |

Europe PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability in Europe PVC prices is attributed to supply disruptions and weak demand, as market players hold off on purchases.

FD North West Europe PVC prices were evaluated at the Euro 860-890/mt levels, showing no change week on week.

Turkey PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in Turkey PVC prices is attributed to weak demand and limited transaction activity, despite falling feedstock costs.

PVC prices were evaluated at the USD 820-850/mt CFR levels, showing no change week on week.

| EDC/VCM Weekly- International Prices | | | | | |
|--------------------------------------|--------|-----------------------------|--------------------|---------------------------|------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| VCM FOB US Gulf | USD/MT | 450 - 480 | 440 - 470 | -10.00 | 3 May 2025 |
| EDC FOB US Gulf | USD/MT | 100 - 130 | 100 - 130 | 00.00 | 3 May 2025 |
| VCM FOB NWE | EUR/MT | 480 - 520 | 480-510 | -10.00 | 3 May 2025 |
| EDC FOB NWE | EUR/MT | 160 - 190 | 140 - 170 | -20.00 | 3 May 2025 |
| EDC CFR Far East Asia | USD/MT | 160 - 190 | 160 – 190 | 00.00 | 3 May 2025 |
| EDC CFR South East Asia | USD/MT | 170 - 200 | 140 - 170 | -30.00 | 3 May 2025 |
| VCM CFR Far East Asia | USD/MT | 490 - 520 | 500 - 530 | +10.00 | 3 May 2025 |
| VCM CFR South East Asia | USD/MT | 510 - 540 | 510 - 540 | 00.00 | 3 May 2025 |

Asia EDC and VCM prices see mixed sentiment this week

EDC & VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia EDC and VCM prices is attributed to weak demand, competition from imports, and supply constraints from maintenance disruptions.

Far East Asia : EDC prices were evaluated at the USD 160-190/mt CFR levels, showing no change compared to the previous week.

South East Asia : EDC prices were evaluated at the USD 140-170/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

Far East Asia : VCM prices were evaluated at the USD 500-530/mt CFR levels, indicating increase of USD +10/mt compared to the previous week.

South East Asia : VCM prices were evaluated at the USD 510-540/mt CFR levels, maintain stability compared to the previous week.

US VCM prices decline while EDC prices remain stable this week

EDC prices stable, VCM prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in US EDC prices is attributed to limited supply from producer outages and prioritization of internal use over exports, while the drop in VCM prices is due to weak global demand and reduced PVC market activity.

FOB US Gulf export EDC prices were evaluated at the USD 100-130/mt levels, showing no change compared to the previous week.

VCM prices were evaluated at the USD 440- 470/mt FOB US Gulf levels, marking a decline of USD -10/mt compared to the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC & VCM prices is attributed to weak demand, oversupply concerns, and competition from US imports, with further pressure from the sluggish PVC market.

North West Europe EDC prices were evaluated at the USD 140-170/mt FOB levels, marking a decline of USD -20/mt compared to the previous week.

North West Europe VCM prices were evaluated at the USD 480-510/mt FOB levels, reflecting a decline of USD -10/mt compared to previous week.

BPCL Appoints Sanjay Khanna as CMD, Bringing Vast Experience to Lead Refinery Operations

BPCL has appointed Sanjay Khanna as the Chairman and Managing Director (CMD), effective May 1, 2025. Currently the Director (Refineries) at BPCL, Khanna brings over 30 years of experience in refinery operations and technical services to his new role.

Khanna has been instrumental in leading key projects, including the Propylene Derivative Petrochemical Project (PDPP) at Kochi Refinery.

He also serves on the boards of Bharat Petro Resources and Ratnagiri Refinery and Petrochemicals Limited and is the Chairperson of the Technical Committee for Petroleum Refineries under the Ministry of Petroleum and Natural Gas.

RIL prices w.e.f. 1st May 2025

PVC : Down by Rs. 2.5/Kg

Chemplast prices w.e.f. 1st May 2025

PVC Paste grade : Roll Over

Plastic Updates: Open Market Prices for 3rd May 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
| PVC | | | | | | | |
| K6701 | 63.5 | 66.5 | 66.25 | 66.75 | 66.5 | 64.75 | 66.25 |
| K5701 | 68.25 | 70 | 70.75 | 69 | 68.5 | 69.75 | 68.5 |
| PVC SG 5 | 65 | 66 | 65 | 65 | 63.75 | 66.5 | 63.75 |

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