

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PVC Prices decline this week
- US PVC Export prices decline this week
- Latin America PVC Prices decline this week
- Europe PVC Prices remain stable this week

Global Polymer Insights

- Colombia's Vital Oil Lifelines Targeted in Coordinated Attacks, Exports Hold Steady
- Government Appoints Interim Chairmen for IOC and HPCL
- Sulfindo Adiusaha plans to shut down its Ethylene Dichloride (EDC) unit in Bojonegara, Indonesia, in September 2024 for maintenance.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	760 - 770	740 - 770	-20.00	28 Aug 2024
PVC SUSP CFR South East Asia	USD/MT	790 - 820	760 - 790	-30.00	28 Aug 2024
PVC SUSP CFR Bangladesh	USD/MT	850 - 880	820 - 850	-30.00	28 Aug 2024
PVC SUSP CFR Pakistan	USD/MT	790 - 820	780 - 810	-10.00	28 Aug 2024
PVC SUSP CFR India	USD/MT	770 - 800	760 - 790	-10.00	28 Aug 2024
PVC SUSP CFR Sri Lanka	USD/MT	820 - 850	810 - 840	-10.00	28 Aug 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to lower crude oil costs, reduced demand, producer price adjustments, and increased spot market availability.

India: PVC prices evaluated at USD 760-790/mt CFR levels, marking a decline of USD (-10/mt) compared to the previous week.

China : PVC prices evaluated at USD 740-770/mt CFR levels, with a fall of USD (-20/mt) compared to the previous week.

Southeast Asia: PVC prices evaluated at USD 760-790/mt CFR levels, reflecting a decline of USD (-30/mt) compared to the previous week.

PLANT NEWS :- Sulfindo Adiusaha

Plasticupdates source reported that Sulfindo Adiusaha plans to shut down its Ethylene Dichloride (EDC) unit in Bojonegara, Indonesia, in September 2024 for maintenance. The unit has a production capacity of 370,000 tons per year.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions is scheduled to shut its 270,000 Tons/Year VCM plant in Ulsan, South Korea, for planned maintenance starting from 15th October 2024. The shutdown is expected to last around two weeks.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions will shut down its 200,000 Tons/Year No.1 VCM line in Yeosu, South Korea, for planned maintenance starting from 25th September 2024. The shutdown is expected to last approximately two weeks.

PLANT NEWS :- Ningbo Formosa

A Plasticupdates source reported that Ningbo Formosa plan to shut its 400,000 Tons/Year Suspension PVC plant in Ningbo, China, for planned maintenance for around 10 days.

PLANT NEWS :- Hanwha Chemical's

A Plasticupdates source reported that Hanwha Chemical's Polyvinyl Chloride (PVC) plants in South Korea, with a total capacity of 450,000 tons/year, will be shut down for maintenance.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	670 - 700	660 - 690	-10.00	31 Aug 2024
PVC SUSP CFR Brazil	USD/MT	840 - 870	820 - 850	-20.00	31 Aug 2024
PVC SUSP CFR West Coast South America	USD/MT	770 - 800	760 - 790	-10.00	31 Aug 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	31 Aug 2024

US PVC Export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weaker demand and supply-demand imbalances.

FAS Houston PVC export prices were evaluated at USD 660- 690/mt levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to market anticipation of further price drops in September despite healthy demand.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 820- 850/mt levels, marking a decrease of USD -20/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 760-790/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	31 Aug 2024
PVC SUSP FD UK	GBP/MT	780 - 810	770 - 800	-10.00	31 Aug 2024
PVC SUSP FD NWE	EUR/MT	810 - 840	810 - 840	00.00	31 Aug 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	31 Aug 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to a balanced supply and demand situation, with an anticipated return of market participants from summer vacations and ample material availability despite recent supply disruptions.

FD North West Europe PVC prices were evaluated at the Euro 810-840/mt levels, showing no change compared to the previous week.

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to sluggish regional buying sentiments and constrained cash flows due to high interest rates and inflation.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	795 - 825	775 - 805	-20.00	26 Aug 2024

Taiwan Producer Offers PVC for September 2024 Shipment

PVC S65D, S65, S60, S70 : USD 800/mt

S57 : USD 810/mt

B57 : USD 820/mt

Delivery : CIF Nhava Sheva/Mundra/Chennai port

Shipment Date: September '24.

Payment terms: LC payable upon sight

Thailand producer offers PVC products for September 2024 shipment

PVC SP660 : USD 820/mt

SF580 : USD 850/mt

LDPE Base grade : USD 1150/mt

SG660 : USD 830/mt

Delivery : CIF Nhava Sheva/Mundra/ Chennai port

Shipment Date: September '24.

Payment terms: LC payable upon sight.

South Korean producer offers PVC products for September 2024 shipment

PVC P1000SB : USD 800-810/mt

P700 : USD 810/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: September '24.

Payment terms: LC payable upon sight.

South Korean producer offers PVC products for September 2024 shipment

PVC LS100H/LS100 : USD 800/mt

Delivery : CIF Nhava Sheva/Mundra/Chennai port

Shipment Date: September '24.

Payment terms: LC payable upon sight.

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	31 Aug 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	31 Aug 2024
VCM FOB NWE	EUR/MT	570 - 600	530 - 560	-40.00	31 Aug 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	31 Aug 2024
EDC CFR Far East Asia	USD/MT	260 - 290	260 - 290	00.00	31 Aug 2024
EDC CFR South East Asia	USD/MT	290 - 320	290 - 320	00.00	31 Aug 2024
VCM CFR Far East Asia	USD/MT	570 - 600	580 - 610	+10.00	31 Aug 2024
VCM CFR South East Asia	USD/MT	660 - 690	670 - 700	+10.00	31 Aug 2024

Asia VCM Prices Increase while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced Increase according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Asia is due to limited market activity and weak downstream demand, while the gain in VCM prices is attributed to tightening supplies and increased buying interest.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 260-290/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 290-320/mt levels, remaining Unchanged compared to the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 580-610/mt levels, Indicating a Increase of USD +10/mt Compared to the previous week.

CFR South East Asia VCM Prices Evaluated at USD 670-700/mt levels, Showing an Increase of USD +10/mt compared to the previous week.

US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to steady market activity and weak demand.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.

Europe VCM Prices decline while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Europe this week is attributed to quiet spot discussions and minimal local demand, while the

decline in VCM prices is attributed to weak derivative PVC demand and ample downstream supplies.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 530-560/mt levels, decline of USD -40/mt compared to previous week.

Colombia's Vital Oil Lifelines Targeted in Coordinated Attacks, Exports Hold Steady

Ecopetrol, Colombia's state oil company, has confirmed a series of five attacks on two major pipelines, the Cano Limon-Covenas and Bicentenario.

Despite these assaults, oil exports remain unaffected as military forces were swiftly deployed to secure the area and aid repair efforts.

These pipelines, frequently targeted by guerilla and criminal groups, are crucial to Colombia's oil production, which aims to exceed 800,000 barrels per day in 2024.

Government Appoints Interim Chairmen for IOC and HPCL

The Indian government has appointed Satish Kumar Vaduguri as the interim chairman of Indian Oil Corporation (IOC) starting September 1, 2024. Vaduguri will take over from Shrikant Madhav Vaidya, whose extended term ends on August 31, 2024.

Rajneesh Narang has been named interim chairman and managing director of Hindustan Petroleum Corporation Ltd (HPCL), also effective from September 1, 2024. He replaces Pushp Kumar Joshi, who is retiring at the end of August.

These interim appointments are part of a larger search for permanent leaders, with committees still working to find suitable candidates for both positions.

BPCL Seeks ₹32,000 Crore Loan for Bina Refinery Expansion

Bharat Petroleum Corporation Limited (BPCL) is in talks with lenders, including State Bank of India, to raise ₹32,000 crore for the expansion of its Bina refinery in Madhya Pradesh.

This could be the largest rupee-denominated loan of 2024, with an interest rate around 8.4%.

The funds will support the construction of an ethylene cracker plant, reflecting India's push to increase its petrochemical capacity.

Plastic Updates: Open Market Prices for 31st August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73.5	76.5	76.25	76.25	76.5	74.75	76.25
K5701	82	83.75	84.5	82.75	82.25	83.5	83.25
PVC SG 5	75	76	75	75	73.75	75.25	73.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gather