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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asia PVC Prices decline in India , Steady Price in China and Southeast Asia this week
- US PVC Export prices Increased this week
- Europe PVC Prices decline this week
- Turkey PVC Export prices decline this week

Global Polymer Insights

- BPCL Expands with Univation's UNIPOL™ PE Process Technology
- Tianjin Bohua's Petrochemical Complex in Tianjin, China, has halted the production of Polyvinyl Chloride (PVC), which has a capacity of 800,000 Tons/Year.
- South Korean Producer Offers Latest PVC Paste for July 2024 Shipment

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	790 – 820	790 – 820	00.00	26 June 2024
PVC SUSP CFR South East Asia	USD/MT	810 – 840	810 – 840	00.00	26 June 2024
PVC SUSP CFR Bangladesh	USD/MT	910 – 940	910 – 940	00.00	26 June 2024
PVC SUSP CFR Pakistan	USD/MT	900 – 930	900 – 930	00.00	26 June 2024
PVC SUSP CFR India	USD/MT	970 – 1000	960 - 990	-10.00	26 June 2024
PVC SUSP CFR Sri Lanka	USD/MT	930 – 960	930 – 960	00.00	26 June 2024

Asia PVC Prices decline in India , Steady Price in China and Southeast Asia this week

PVC Prices decline in India, Remain Steady in Southeast Asia and China , according to the analysis by Global Market plasticupdates analysts.

The decline in India PVC prices is attributed to lowered offers from overseas producers amidst subdued demand exacerbated by high freight rates and logistical challenges, while price stability in Southeast Asia and China is due to steady regional demand and cautious market sentiment amidst persistent shipping disruptions and regulatory uncertainties.

India: PVC prices were evaluated at the USD 960- 990/mt CFR levels, a gain of USD -10/mt from the previous week.

Southeast Asia: PVC prices were assessed at the USD 810- 840/mt CFR levels, Unchange from the previous week.

China : PVC prices were evaluated at the USD 790- 820/mt CFR levels, showing no change from the Previous week.

PLANT NEWS :- Tianjin Bohua's Petrochemical

A Plasticupdates source reported that Tianjin Bohua's Petrochemical Complex in Tianjin, China, has halted the production of Polyvinyl Chloride (PVC), which has a capacity of 800,000 Tons/Year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	53 – 53.5	53 – 53.5	00.00	29 June 2024
PVC SUSP FAS Houston	USD/MT	790 - 820	820 - 850	+30.00	29 June 2024
PVC SUSP CFR Brazil	USD/MT	920 - 950	930 - 960	+10.00	29 June 2024
PVC SUSP CFR West Coast South America	USD/MT	870 - 900	870 - 900	00.00	29 June 2024

US PVC Export prices Increased this week

PVC export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the US is attributed to The gain in PVC export prices in the US is attributed to robust demand coupled with the availability of an open arbitrage window to Asia, prompting prices to rise sharply this week.

FAS Houston PVC export prices were evaluated at USD 820- 850/mt levels, Indicating a Increase of USD +30/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	910 - 940	-30.00	29 June 2024
PVC SUSP FD UK	GBP/MT	780 - 810	770 - 800	-10.00	29 June 2024
PVC SUSP FD NWE	EUR/MT	780 - 810	760 - 800	-10.00	29 June 2024
PVC SUSP CFR Turkey	EUR/MT	850 – 880	840 - 870	-10.00	29 June 2024

Europe PVC Prices decline this week

PVC prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Europe is attributed to subdued demand ahead of anticipated anti-dumping duty impacts and cautious market sentiment amidst competitive import offers.

PVC prices in Europe were evaluated at USD 760-790/mt CFR levels, marking a decrease of USD -20/mt from the previous week.

Turkey PVC Export prices decline this week

PVC prices in the Turkey have experienced a decline , as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the Turkey is attributed to subdued demand amidst economic uncertainties, cautious market sentiment.

PVC prices in turkey were evaluated at USD 840- 870/mt levels, Indicating a decrease of USD -10/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	905 - 935	905 - 935	00.00	24 June 2024

Heard : South Korean Producer Offers Latest PVC Paste for July 2024 Shipment

PVC Paste (KL31) : USD 1300/mt

Delivery: CIF Nhava Sheva/Mundra port

Shipment Date: July 2024

Payment terms: LC payable upon sight(LC 90 Days)

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	520 - 550	+10.00	29 June 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	29 June 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	29 June 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	29 June 2024
EDC CFR Far East Asia	USD/MT	230 - 260	250 - 280	+20.00	29 June 2024
EDC CFR South East Asia	USD/MT	290 - 310	310 - 330	+20.00	29 June 2024
VCM CFR Far East Asia	USD/MT	600 - 630	640 - 670	+40.00	29 June 2024
VCM CFR South East Asia	USD/MT	660 - 690	690 - 720	+30.00	29 June 2024

BPCL Expands with Univation’s UNIPOL™ PE Process Technology

BPCL is enhancing its Bina Refinery in Madhya Pradesh with two new polyethylene production lines, using Univation Technologies' UNIPOL™ PE Process Technology. With a combined capacity of 1.15 million tonnes per annum, these lines will produce HDPE and LLDPE, utilizing advanced technologies such as PRODIGY™ Bimodal HDPE and ACCLAIM™ Unimodal HDPE, and XCAT™ Metallocene Catalysts.

This expansion aims to meet diverse market demands in India, offering flexibility and continuous production. Nathan J. Wiker, President of Univation Technologies, expressed pride in partnering with BPCL on these projects.

Asia EDC/VCM Prices Increase this week

EDC/VCM prices in the Asia region have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Asia prices is attributed to robust demand for vinyl chloride monomer (VCM) and polyvinyl chloride (PVC), driven by limited supply conditions as producers ramp up output to meet demand in the region.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 250-280/mt levels, showing Increase of +20/mt from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 310-330/mt levels, showing Increase of +20/mt from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 640-670/mt levels, marking a notable Increase of +40/mt from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 690-720/mt levels, indicating a significant Increase of USD +30/mt.

US VCM Prices increase while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in the US this week is attributed to steady market conditions and ongoing discussions, with potential price increases anticipated due to improved PVC export prices and increased market activity. Meanwhile, the gain in VCM prices is attributed to heightened demand and increased spot export PVC prices, prompting producers to adjust pricing strategies to capitalize on favorable market conditions.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, no change compared to previous week.

VCM prices were evaluated at USD 520- 550/mt FOB US Gulf levels, gain of USD +10/mt from last week.

Plastic Updates: Open Market Prices for 29th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	90	93	92.75	92.75	93	91.25	92.75
K5701	99	100.75	101.5	99.75	99.25	100.5	100.25
PVCSG5	91	92	91	91	89.75	92.25	89.5

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