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Overview

Product Insights

- Asia PVC Prices Increase in India , Steady Price in China and Southeast Asia this week
- US PVC Export prices Increased this week
- Latin America PVC Prices remain stable this week
- Europe PVC Prices remain stable this week
- Turkey PVC Export prices Increase this week

Global Polymer Insights

- US Likely to Increase Crude Oil Supply Post-Elections,
- Says Petroleum Minister Puri
- Thai Plast and Chemicals (TPC) has shut down its No.1 Vinyl Chloride Monomer (VCM) line in Map Ta Phut, Thailand, following a fire.
- Asahimas Chemical plans to shut its No.3 VCM Line in Cilegon, Indonesia, for maintenance at the end of September 2024.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	25 Sep 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	25 Sep 2024
PVC SUSP CFR Bangladesh	USD/MT	820 - 850	800 - 830	-20.00	25 Sep 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	25 Sep 2024
PVC SUSP CFR India	USD/MT	760 - 790	770 - 800	+10.00	25 Sep 2024
PVC SUSP CFR Sri Lanka	USD/MT	810 - 840	800 - 830	-10.00	25 Sep 2024

Asia PVC Prices Increase in India , Steady Price in China and Southeast

Asia this week

PVC Prices Increase in India, Remain Steady in Southeast Asia and China , according to the analysis by Global Market plasticupdates analysts.

The gain in India PVC prices is attributed to higher offers from suppliers and restocking ahead of the National Day holiday in China.while stability in Southeast Asia and China is due to balanced supply and demand dynamics.

India: PVC prices were evaluated at the USD 770-800/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia: PVC prices were assessed at the USD 760- 790/mt CFR levels, showing no change compared to the previous week.

China : PVC prices were evaluated at the USD 740- 770/mt CFR levels, Unchanged compared to the Previous week.

PLANT NEWS :- Thai Plast and Chemicals

A Plasticupdates source reported that Thai Plast and Chemicals (TPC) has shut down its No.1 Vinyl Chloride Monomer (VCM) line in Map Ta Phut, Thailand, following a fire. The line has a production capacity of 140,000 tons per year.

PLANT NEWS :- Asahimas Chemical

A Plasticupdates source reported that Asahimas Chemical plans to shut its No.3 VCM Line in Cilegon, Indonesia, for maintenance at the end of September 2024. The line has a production capacity of 400,000 tons/year.

PLANT NEWS :- Jvlong Chemical

A Plasticupdates source reported that Jvlong Chemical in Jiangsu, China, with a PVC capacity of 400,000 tons/year, is currently shut down for maintenance.

PLANT NEWS :- Vynova

A Plasticupdates source reported that Vynova is planning to shut its Polyvinyl Chloride Plant in September, 2024 for maintenance work. The Plant is located in Mazingarbe, France with a production capacity of 255,000 Tons/Year.

PLANT NEWS :- Chiping Xinfa Chem

A Plasticupdates source reported that Chiping Xinfa Chem is set to shut its 200,000 Tones per year PVC plant in Chiping City, Shandong, China, for planned maintenance.

PLANT NEWS :- Engro Polymers and Chemicals

A Plasticupdates source reported that Engro Polymers and Chemicals plans to restart its PVC Units in Qasim, Pakistan, with a capacity of 295,000 tons/year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	670 - 700	680 - 710	+10.00	28 Sep 2024
PVC SUSP CFR Brazil	USD/MT	820 - 850	820 - 850	00.00	28 Sep 2024
PVC SUSP CFR West Coast South America	USD/MT	740 - 770	740 - 770	00.00	28 Sep 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1130 - 1160	-40.00	28 Sep 2024

US PVC Export prices Increased this week

PVC export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the US is attributed to increased freight rates and higher offers from Asia.

FAS Houston PVC export prices were evaluated at USD 680- 710/mt levels, Indicating a Increase of USD +10/mt from the previous week.

Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to higher import tariff approvals and uncertainties regarding a potential US port strike, leading to limited trading activity.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 820-850/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 740-770/mt levels, Constant from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	28 Sep 2024
PVC SUSP FD UK	GBP/MT	780 - 810	780 - 810	00.00	28 Sep 2024
PVC SUSP FD NWE	EUR/MT	830 - 860	830 - 860	00.00	28 Sep 2024
PVC SUSP CFR Turkey	EUR/MT	810 - 840	820 - 850	+10.00	28 Sep 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to soft demand, limited spot cargo availability, challenges in derivative sectors.

FD North West Europe PVC prices were evaluated at the Euro 830-860/mt levels, showing no change compared to the previous week.

Turkey PVC Export prices Increase this week

PVC prices in the Turkey have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the Turkey is attributed to tightened supplies from the US and Europe, as well as higher spot offers from major suppliers due to rebalanced PVC supplies in Europe, despite weak domestic demand.

PVC prices in turkey were evaluated at USD 820- 850/mt levels, Indicating a Increase of USD +10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	755 - 795	00.00	23 Sep 2024

Saudi Arabia producer offered its Products for Nepal Market:

PP IM (5705P/575P) USD: 1030/mt

PP IM (57MNK10) USD: 1080/mt

PP Raffia Extrusion USD: 1030/mt

Shipment Date: October '24.

Payment terms: LC payable upon sight. (LC 90days)

Saudi Arabia producer offered its Products for Sri Lanka Market:

PP IM (5705P) USD: 1190/mt

PP IM (57MKNK10) USD: 1200/mt

PP Film Extrusion USD: 1200/mt

Shipment Date: October '24.

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	520 - 550	530 - 560	+10.00	28 Sep 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	28 Sep 2024
VCM FOB NWE	EUR/MT	530 - 560	530 - 560	00.00	28 Sep 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	28 Sep 2024
EDC CFR Far East Asia	USD/MT	250 - 280	250 - 280	00.00	28 Sep 2024
EDC CFR South East Asia	USD/MT	270 - 300	250 - 280	-20.00	28 Sep 2024
VCM CFR Far East Asia	USD/MT	560 - 590	560 - 590	00.00	28 Sep 2024
VCM CFR South East Asia	USD/MT	630 - 660	630 - 660	00.00	28 Sep 2024

Asia : VCM prices stable; EDC prices stable in Far East Asia, decrease in South East Asia

Asia, VCM prices remained stable while EDC prices showed mixed trends, with stability in Far East Asia and an decrease in South East Asia according to the analysis by Global Market Plasticupdates analysts.

Asia VCM price stability is attributed to minimal demand from chlor-vinyl facilities, while the decrease in Southeast Asia EDC prices is due to weak PVC demand and bearish market sentiment.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 250-280/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, reflecting a decline of USD -20/mt compared to the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 560-590/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 630-660/mt levels, maintain stability compared to the previous week.

US VCM Prices increase while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in the US this week is attributed to supply constraints from maintenance activities and limited inventories, which helped balance mixed market fundamentals. In contrast, VCM prices increased due to rising demand in alignment with higher PVC export prices.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, Showing no change compared to previous week.

VCM prices were evaluated at USD 530- 560/mt FOB US Gulf levels, Indicating a increase of USD +10/mt compared to the previous week.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to weak demand exceeding regional PVC supply issues and high EDC prices that deter purchases by PVC producers.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 530-560/mt levels, remaining flat from last week.

US Likely to Increase Crude Oil Supply Post-Elections, Says Petroleum Minister Puri

Union Petroleum Minister Hardeep Singh Puri said the US is likely to increase crude oil supply post-elections, adding around 1 million barrels per day to the market.

Speaking at the Pune International Centre, he noted there is no global oil shortage, but price management remains a challenge.

Puri also emphasized India’s push for cleaner fuels and efforts to expand oil and gas exploration.

Plastic Updates:Open Market Prices for 28th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74	77	76.75	77.25	77	75.25	76.75
K5701	83.5	85.25	86	84.25	83.75	85	84.75
PVC SG 5	75.5	76.5	75.5	75.5	74.25	76.75	74

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