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- Wanhua Chemical has shut its 400,000 TPA Vinyl Chloride Monomer (VCM) plant in Yantai, Shandong, China for one month of planned maintenance.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	760 - 790	780 - 810	+20.00	24 July 2024
PVC SUSP CFR South East Asia	USD/MT	800 - 830	840 - 870	+40.00	24 July 2024
PVC SUSP CFR Bangladesh	USD/MT	900 - 930	890 - 920	-10.00	24 July 2024
PVC SUSP CFR Pakistan	USD/MT	880 - 910	870 - 900	-10.00	24 July 2024
PVC SUSP CFR India	USD/MT	920 - 950	890 - 920	-30.00	24 July 2024
PVC SUSP CFR Sri Lanka	USD/MT	920 - 950	890 - 920	-30.00	24 July 2024

Asia PVC Prices Mixed sentiment this week

PVC prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to geopolitical uncertainties, fluctuating freight rates, regional price differences, varying demand and supply conditions, and plant maintenance activities.

India: PVC prices were evaluated at the USD 890- 920/mt CFR levels, marking a decline of USD -30/mt from the previous week.

Southeast Asia: PVC prices were assessed at the USD 840- 870/mt CFR levels, Indicating a notable Increase of USD +40/mt compared to the previous week.

China : PVC prices were evaluated at the USD 780- 810/mt CFR levels, Showing an Increase of USD +20/mt compared to the previous week.

PLANT NEWS :- Shaanxi Beiyuan

A Plasticupdates source reported that Shaanxi Beiyuan plans to shut its 1.25 million tons/year PVC plant in Shaanxi, China, for maintenance in August 2024.

PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical has shut its 400,000 TPA Vinyl Chloride Monomer (VCM) plant in Yantai, Shandong, China for one month of planned maintenance.

PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical has shut its 640,000 tons/year Ethylene Dichloride (EDC) plant in Lianyungang, Jiangsu, China, for one month of maintenance.

PLANT NEWS :- Anwil

A Plasticupdates source reported that Anwil has resumed operations at its PVC plant in Poland, which has a production capacity of 340,000 tons per year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	53 – 53.5	54 – 54.5	+1.00	27 July 2024
PVC SUSP FAS Houston	USD/MT	770 - 800	770 - 800	00.00	27 July 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	27 July 2024
PVC SUSP CFR West Coast South America	USD/MT	850 - 880	830 - 860	-20.00	27 July 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1150 - 1180	1170 - 1200	+20.00	27 July 2024

US PVC Export Prices stable this week

The analysts from Global Market Plasticupadates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to minimal market activity and thinning export discussions.

PVC FAS Houston export prices were evaluated at USD 770- 800/mt levels, showing no change compared to previous week.

Latin America PVC Prices Increase in West Coast South America stable in Brazil this week

PVC Prices Surge in West Coast South America , Remain Steady in Brazil , according to the analysis by Global Market plasticupdates analysts.

The gain in West Coast South America PVC prices is attributed to reduced offers from overseas markets, while price stability in Brazil is attributed to constant FAS Houston export prices and steady domestic market conditions.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 880-910/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 830-860/mt levels, Marking a significant decrease of USD -20/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	920 - 950	920 - 950	00.00	27 July 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	27 July 2024
PVC SUSP FD NWE	EUR/MT	800 - 830	800 - 830	00.00	27 July 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	850 - 880	-10.00	27 July 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupadates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to excess supplies, weak demand, and stable monomer rates despite attempts to increase prices.

PVC FD North West Europe prices were evaluated at the Euro 800-830/mt levels, showing no change compared to the previous week.

Turkey PVC Export prices decline this week

PVC prices in the Turkey have experienced a decline , as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices is attributed to broader economic challenges and stagnation in the construction sector, along with reduced demand from Turkey leading to eased prices from Europe.

PVC prices in turkey were evaluated at USD 850- 880/mt levels, Indicating a decrease of USD -10/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	895 - 925	895 - 925	00.00	22 July 2024

Taiwan Producer Offers Latest PVC for August 2024 Shipment

PVC : USD 910/mt

Delivery: CIF Nhava Sheva/Mundra/Chennai port

Shipment Date: August 2024

Payment terms: LC payable upon sight

South Korean Producer Offers Latest PVC for August 2024 Shipment

PVC : USD 900/mt

Delivery: CIF Nhava Sheva port

Shipment Date: August 2024

Payment terms: LC payable upon sight

South Korean Producer Offers Latest PVC for August 2024 Shipment

PVC P1000SB : USD 910/mt

P700 : USD 920/mt

Delivery: CIF Nhava Sheva port

Shipment Date: August 2024

Payment terms: LC payable upon sight

Chemplast has introduced price protection in PVC for July 2024

Additionally, the company announced new price protection

Start: 24th July 2024

End: 1st August 2024 or the next price change, whichever occurs first

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	27 July 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	27 July 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	27 July 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	27 July 2024
EDC CFR Far East Asia	USD/MT	270 - 300	270 - 300	00.00	27 July 2024
EDC CFR South East Asia	USD/MT	310 - 330	310 - 330	00.00	27 July 2024
VCM CFR Far East Asia	USD/MT	640 - 670	640 - 670	00.00	27 July 2024
VCM CFR South East Asia	USD/MT	710 - 740	710 - 740	00.00	27 July 2024

India Increases Customs Duty on PVC Flex Films to 25%

India has increased the basic customs duty on polyvinyl chloride (PVC) flex films from 10% to 25%, effective from July 24, 2024.

This decision, announced by Finance Minister Nirmala Sitharaman during the Union Budget 2024-25, aims to reduce imports and control the usage of non-biodegradable and environmentally hazardous PVC flex films.

Asia EDC/VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to sluggish demand and a lackluster trading atmosphere, with ongoing maintenance and disrupted production schedules impacting the market.

CFR Far East Asia EDC Prices Evaluated at USD 270 - 300/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 310-330/mt levels, Unchanged from last week.

CFR Far East Asia VCM Prices Evaluated at USD 640-670/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 710-740/mt levels, showing no change Compared to the previous week.

US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to tighter supplies and a slowdown in market discussions, combined with resistance to higher offers and constrained activity.

EDC prices were evaluated at USD 200-230/mt FOB US Gulf levels, showing no change compared to the previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Unchange from last week.




Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to steady global trends and limited inquiries, with the European EDC market remaining lackluster due to weak PVC demand.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, unchanged from the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, remaining flat from last week.

 RIL prices w.e.f 24th July 2024: PVC : Down by Rs. 4/Kg Price Protection has been withdrawn	 DCW prices w.e.f 24th July 2024: PVC Suspension grade : Down by Rs. 4/Kg
 Chemplast prices w.e.f 24th July 2024: PVC Resin : Down by Rs. 4/Kg	

Plastic Updates: Open Market Prices for 27th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	76.5	79.5	79.25	79.25	79.5	77.75	79.25
K5701	85.75	87.5	88.25	86.5	86	87.25	87
PVC SG 5	78.25	79.25	78.25	78.25	77	78.5	76.75

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