

PUBLISHER

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Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 – 770	740 – 770	00.00	24 April 2024
PVC SUSP CFR South East Asia	USD/MT	750 – 780	750 – 780	00.00	24 April 2024
PVC SUSP CFR Bangladesh	USD/MT	770 – 800	770 – 800	00.00	24 April 2024
PVC SUSP CFR Pakistan	USD/MT	820 – 850	820 – 850	00.00	24 April 2024
PVC SUSP CFR India	USD/MT	760 – 790	760 – 790	00.00	24 April 2024
PVC SUSP CFR Sri Lanka	USD/MT	780 – 810	780 – 810	00.00	24April 2024

Asia PVC Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Asian region remained flat during the week.

The Stability in Asian PVC prices is attributed to steady demand sentiments in major import markets, a major producer selling out May shipment allocations, and efforts by Chinese producers to export material amid a downturn in the country's property sector and a strong US dollar.

India: PVC prices evaluated at USD 760-790/mt CFR, rolled over from last week.

China: PVC prices evaluated at USD 740-770/mt CFR, unchanged week on week.

Southeast Asia: PVC prices evaluated at USD 750-780/mt CFR, steady from the previous week.

PLASTICUPDATES:- PLANT NEWS (Xinjiang Zhongtai)

A Plasticupdates source reported that Xinjiang Zhongtai temporarily close its Polyvinyl Chloride (PVC) Unit in Xinjiang, China from April 15th to April 24th, 2024, for scheduled maintenance.

The unit, with an annual production capacity of 300,000 tons, will resume operations after the maintenance period.

PLASTICUPDATES :- PLANT NEWS (Anhui Huasu)

A Plasticupdates source reported that Anhui Huasu's PVC Unit in Hefei City, Anhui Province, China, has been closed for scheduled maintenance lasting approximately 15 days. This unit has an annual production capacity of 640,000 tons.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	53 – 53.5	53 – 53.5	00.00	26 April 2024
PVC SUSP FAS Houston	USD/MT	700 – 730	700 – 730	00.00	26 April 2024
PVC SUSP CFR Brazil	USD/MT	850 – 880	850 – 880	00.00	26 April 2024
PVC SUSP CFR West Coast South America	USD/MT	780 – 810	780 – 810	00.00	26 April 2024

US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to limited trading activity and ample material availability in the region.

FAS Houston PVC export prices were evaluated at USD 700-730/mt levels, showing no change compared to previous week.

Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to muted trading activity, sufficient product availability, and steady global pricing trends.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 850-880/mt levels, roll over from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 780-810/mt levels, Constant from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 – 1020	1010 - 1040	+20.00	24 April 2024
PVC SUSP FD UK	GBP/MT	840 – 870	860 - 890	+20.00	24 April 2024
PVC SUSP FD NWE	EUR/MT	840 – 870	840 - 870	+20.00	24 April 2024
PVC SUSP CFR Turkey	EUR/MT	840 – 870	840 - 870	00.00	24 April 2024

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to Subdued market sentiment.

PVC prices in Turkey were evaluated at USD 840-870/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	815 – 845	805 - 835	-10.00	22 April 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	420 – 450	420 - 450	00.00	26 April 2024
EDC FOB US Gulf	USD/MT	200 – 230	180 - 210	-20.00	26 April 2024
VCM FOB NWE	EUR/MT	610 – 640	600 - 630	-10.00	26 April 2024
EDC FOB NWE	EUR/MT	240 – 270	220 - 250	-20.00	26 April 2024
EDC CFR Far East Asia	USD/MT	260 – 290	260 – 290	00.00	26 April 2024
EDC CFR South East Asia	USD/MT	280 – 310	280 – 310	00.00	26 April 2024
VCM CFR Far East Asia	USD/MT	560 – 590	550 - 580	-10.00	26 April 2024
VCM CFR South East Asia	USD/MT	640 – 670	620 - 650	-20.00	26 April 2024

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market stems from supply tightness due to delays in import cargoes from the US and logistics bottlenecks, along with contracting margins for downstream monomer production.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 260-290/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 280-310/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 550-580/mt levels, decrease of -10/mt from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 620-650/mt levels, indicating a decline of USD 20/mt.

US EDC Prices decline while VCM Prices Stable this week

VCM prices stable, EDC Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The decline in EDC prices in the US is attributed to reduced market activity and lower spot export prices.

FOB US Gulf export EDC prices were evaluated at USD 180-210/mt levels, decline of USD 20/mt Compared to the Previous week.

VCM prices were evaluated at USD 420-450/mt FOB US Gulf levels, no change compared to previous week.

Europe EDC/VCM Prices decline this week

EDC and VCM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European EDC and VCM prices this week is attributed to weak market sentiment, low PVC demand, surplus supplier inventories.

FOB North West Europe EDC prices were assessed at the USD 220-250/mt levels, decline of USD 20/mt compared to previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 600-630/mt levels, decline of USD 10/mt compared to previous week.

Iran's Petroleum Ministry and AEOI Strengthen Cooperation with MOU

The Petroleum Ministry of Iran and the Atomic Energy Organization of Iran (AEOI) signed a memorandum of understanding (MOU) aimed at enhancing cooperation.

The agreement focuses on advancing technological capabilities across various sectors, including joint research initiatives and the deployment of new nuclear technologies in oil, gas, refining, and petrochemical industries

Additionally, the establishment of a strategic committee was agreed upon to facilitate the implementation of the MOU's provisions.

US Reimposes Venezuela Oil Sanctions, Opening Discount Opportunities for Chinese Buyers

The US has reinstated sanctions on Venezuela's oil sector, requiring most foreign companies to cease business with state-owned PdV by May 31 due to Venezuela's failure to uphold electoral fairness commitments.

This move has reopened opportunities for Chinese buyers to procure Venezuelan Merey crude at substantial discounts compared to other grades.

Houthi Missile Attack Damages Tanker near Yemen's Mocha

A Panama-flagged oil tanker sustained damage from a Houthi missile attack approximately 15 nautical miles southwest of Mocha, Yemen.

The vessel, Andromeda Star, experienced two missile strikes but no casualties were reported. The incident is under investigation by maritime authorities.

The rebels have been targeting ships they associate with specific affiliations, prompting caution for vessels transiting the area.

Plastic Updates: Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.25	77.25	77.5	77	77.25	75.75	77
K5701	79	80.75	81.5	79.75	79.25	80.5	80.25
PVC SG 5	75.75	76.75	75.75	75.75	74.5	77	74.25

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