

## **PUBLISHER**

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- US PVC Export prices decline this week
- Latin America PVC Prices remain stable this week
- European PVC Prices increase this week
- Turkey PVC Prices remain stable this week

### **Global Polymer Insights**

- India Navigates Sanctions: Legal Imports of Russian Crude via Sanctioned Tankers
- Formosa Plastics Corporation plans to shut its 237,000 tons/year Polyvinyl Chloride (PVC) plant in Mailiao, Taiwan, for scheduled maintenance in November.
- Vynova shut its 275,000 tons/year Polyvinyl Chloride (PVC) plant in Mazingarbe, France, for maintenance work in early October.

## Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	23 Oct 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	23 Oct 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	800 - 830	00.00	23 Oct 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	23 Oct 2024
PVC SUSP CFR India	USD/MT	770 - 800	770 - 800	00.00	23 Oct 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	800 - 830	00.00	23 Oct 2024

### Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in PVC prices is attributed to producers maintaining offer prices amid weak demand and sufficient buyer inventories.

India: PVC prices in India were evaluated at USD 770-800/mt CFR levels, showing no change week on week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, maintain stability week on week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing no change week on week.

### PLANT NEWS :- Formosa Plastics Corporation

A Plasticupdates source reported that Formosa Plastics Corporation plans to shut its 237,000 tons/year Polyvinyl Chloride (PVC) plant in Mailiao, Taiwan, for scheduled maintenance in November.

### PLANT NEWS :- Vynova

A Plasticupdates source reports Vynova shut its 275,000 tons/year Polyvinyl Chloride (PVC) plant in Mazingarbe, France, for maintenance work in early October.

### PLANT NEWS :- Braskem

A Plasticupdates source reported that Braskem has shut its No.1 and 2 Polyvinyl Chloride (PVC) plant in Maceio, Brazil, with 460,000 capacity.

## PLANT NEWS :- Tianjin LG Bohai Chemical

A Plasticupdates source reported that Tianjin LG Bohai Chemical intends to shut its Polyvinyl Chloride (PVC) plant in Dagu, China, with 400,000 tons/year capacity, from end-October to early-November.

### Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	680 - 710	650 - 680	-30.00	26 Oct 2024
PVC SUSP CFR Brazil	USD/MT	820 - 850	820 - 850	00.00	26 Oct 2024
PVC SUSP CFR West Coast South America	USD/MT	740 - 770	740 - 770	00.00	26 Oct 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1130 - 1160	1130 - 1160	00.00	26 Oct 2024

## US PVC Export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to persistently weak demand leading to lower market offers, while stability in

Asian PVC prices is attributed to seasonal demand weakening, a lackluster market atmosphere, and expectations of destocking as

buyers hold off on new commitments while waiting for November loading offers in light of the approaching holiday season.

FAS Houston PVC export prices were evaluated at USD 650-680/mt levels, reflecting a decline of USD -30/mt compared to the

previous week.

## Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to limited offers and adjustments to recent PVC import tariff increases, with most buyers having already made their purchases.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 820-850/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 740-770/mt levels, Constant week on week.

### Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	26 Oct 2024
PVC SUSP FD UK	GBP/MT	780 - 810	770 - 800	-10.00	26 Oct 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	850 - 880	+10.00	26 Oct 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	26 Oct 2024

## European PVC Prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to supply tightness from US port strikes, impacting export shipments and exacerbating global supply constraints.

FD North West Europe

PVC prices were assessed at Euro 850-880/mt levels, indicating a increase of Euro (+10/mt).

## Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to weak demand amid adverse macroeconomic conditions, including inflationary pressures and rising interest rates, which have led buyers to limit their purchases.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
<b>PVC SUSP CFR Middle East</b>	USD/MT	<b>755 - 795</b>	<b>755 - 795</b>	00.00	21 Oct 2024

## South Korean producer offers its PVC for November 2024 shipment

PVC : USD 800/mt

Delivery : CIF Nhava Sheva/Chennai/Mundra port

Shipment Date: November '24.

Payment terms : LC Payable upon sight.

## Taiwan producer offers its PVC for November 2024 shipment

PVC : USD 810-840/mt

Delivery : CIF Nhava Sheva/Chennai/Mundra port

Shipment Date: November '24.

Payment terms : LC Payable upon sight.

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	540 - 570	540 - 570	00.00	26 Oct 2024
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	26 Oct 2024
VCM FOB NWE	EUR/MT	540 - 570	540 - 570	00.00	26 Oct 2024
EDC FOB NWE	EUR/MT	270 - 300	270 - 300	00.00	26 Oct 2024
EDC CFR Far East Asia	USD/MT	250 - 280	250 - 280	00.00	26 Oct 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	26 Oct 2024
VCM CFR Far East Asia	USD/MT	550 - 580	550 - 580	00.00	26 Oct 2024
VCM CFR South East Asia	USD/MT	630 - 660	630 - 660	00.00	26 Oct 2024

## Asia EDC & VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to sluggish trading activity and weak downstream demand amid pending anti-dumping duty investigations on s-PVC imports.

CFR Far East Asia EDC Prices Evaluated at USD 250 - 280/mt levels, showing no change week on week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, showing Unchanged week on week.

CFR Far East Asia VCM Prices Evaluated at USD 550-580/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 630-660/mt levels, showing no change Compared to the previous week.

## US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to limited export demand and constrained spot availability.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 540-570/mt FOB US Gulf levels, Showing no change compared to the previous week.

## Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to steady global prices and reduced trading activity, as PVC producers are reluctant to buy more feedstock.

FOB North West Europe EDC prices were assessed at the USD 270-300/mt levels, showing no change week on week.

FOB North West Europe VCM prices on Friday were assessed at the USD 540-570/mt levels, remaining flat week on week.

## India Navigates Sanctions: Legal Imports of Russian Crude via Sanctioned Tankers

Indian refiners are successfully importing Russian crude oil using tankers owned by sanctioned entities, with no violations of international sanctions.

A U.S. official confirmed that "General Licence 93" allows India to receive vessels from the Russian state-owned company Sovcomflot, ensuring a steady supply of oil despite geopolitical tensions.

## Plastic Updates: Open Market Prices for 26th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PVC</b>							
K6701	74.25	77.25	77	77.5	77.25	75.5	77
K5701	86	87.75	88.5	86.75	86.25	87.5	87.25
PVC SG 5	75	76	75	75	73.75	76.25	73.75

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