

## **PUBLISHER**

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- Asia PVC prices decrease in India, Steady price in China and Southeast Asia this week
- US PVC export prices remain stable this week
- Latin America PVC prices increase in Brazil, stable in West coast south America this week
- Europe PVC prices remain stable this week

### **Global Polymer Insights**

- HPCL Sees Unprecedented 471% Surge in Q3 Profit, Reaches ₹3,023 Crore on Strong Margins and Market Performance
- Formosa Plastics has shut its Polyvinyl Chloride (PVC) unit in Baton Rouge, Louisiana, USA, ahead of freezing weather.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	690 - 720	690 - 720	00.00	22 Jan 2025
PVC SUSP CFR South East Asia	USD/MT	720 - 750	720 - 750	00.00	22 Jan 2025
PVC SUSP CFR Bangladesh	USD/MT	760 - 790	760 - 790	00.00	22 Jan 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	760 - 790	00.00	22 Jan 2025
PVC SUSP CFR India	USD/MT	740 - 770	730 - 760	-10.00	22 Jan 2025
PVC SUSP CFR Sri Lanka	USD/MT	760 - 790	760 - 790	00.00	22 Jan 2025

## Asia PVC prices decrease in India, Steady price in China and Southeast Asia this week

PVC prices decrease in India, Remain steady in Southeast Asia and China, according to the analysis by Global Market plasticupdates analysts.

The decline in India PVC prices is attributed to weak demand and uncertainty over antidumping duties, while stability in Southeast Asia and China is attributed to steady supply and reduced market activity before the Lunar New Year.

India : PVC prices were evaluated at the USD 730-760/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : PVC prices were evaluated at the USD 720-750/mt CFR levels, showing no change compared to the previous week.

China : PVC prices were evaluated at the USD 690-720/mt CFR levels, maintain stability compared to the previous week.

## PLANT NEWS :- Formosa Plastics

A Plasticupdates source reported that Formosa Plastics has shut its Polyvinyl Chloride (PVC) unit in Baton Rouge, Louisiana, USA, ahead of freezing weather. The unit has a production capacity of 750,000 Tons/Year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	650 - 680	00.00	25 Jan 2025
PVC SUSP CFR Brazil	USD/MT	880 - 910	890 - 920	+10.00	25 Jan 2025
PVC SUSP CFR West Coast South America	USD/MT	750 - 780	750 - 780	00.00	25 Jan 2025

## US PVC export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to a combination of logistical constraints, adverse weather conditions, and supply limitations.

PVC export prices were evaluated at USD 650-680/mt FAS Houston levels, showing no change from the previous week.

## Latin America PVC prices increase in Brazil, stable in West coast south America this week

PVC prices increase in Brazil, Remain steady in west coast south America, according to the analysis by Global Market plasticupdates analysts.

The gain in Brazil PVC prices is attributed to competitive Egypt-origin material and stable import demand. Stability in West Coast South America is attributed to a seasonal demand lull and adjustments to higher import duties.

Brazil : PVC Suspension grade prices were evaluated at USD 890-920/mt levels, indicating a increase of USD +10/mt compared to the previous week.

West Coast South America : PVC Suspension grade prices were evaluated at USD 750-780/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	25 Jan 2025
PVC SUSP FD UK	GBP/MT	770 - 800	780 - 810	+10.00	25 Jan 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	25 Jan 2025
PVC SUSP CFR Turkey	EUR/MT	840 - 870	840 - 870	00.00	25 Jan 2025

## Europe PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability in Europe PVC prices is attributed to ample supply despite strong upstream naphtha prices and increased market activity.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change from the previous week.

## Turkey PVC Prices remain stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to steady market expectations, despite a significant drop in EDC prices.

PVC prices were evaluated at USD 840-870/mt CFR levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	745 - 785	-10.00	20 Jan 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	520 - 550	520 - 550	00.00	25 Jan 2025
EDC FOB US Gulf	USD/MT	190 - 220	180 - 210	-10.00	25 Jan 2025
VCM FOB NWE	EUR/MT	480 - 510	470 - 500	-10.00	25 Jan 2025
EDC FOB NWE	EUR/MT	250 - 280	160 - 190	-90.00	25 Jan 2025
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	25 Jan 2025
EDC CFR South East Asia	USD/MT	240 - 270	240 - 270	00.00	25 Jan 2025
VCM CFR Far East Asia	USD/MT	470 - 500	470 - 500	00.00	25 Jan 2025
VCM CFR South East Asia	USD/MT	520 - 550	560 - 590	+40.00	25 Jan 2025

## Asia EDC prices stable; VCM prices stable in Far East Asia, increase in South East Asia this week

Asia, EDC prices remained stable while VCM prices showed mixed trends, with stability in Far East Asia and an increase in South East Asia according to the analysis by Global Market Plasticupdates analysts.

Asia EDC prices stability attributed to consistent supply levels and balanced demand. while VCM prices stable in Far East Asia and increase price in South East Asia is attributed to improved market activity and demand.

Far East Asia : EDC prices were evaluated at USD 240-270/mt levels, showing no change week on week.

South East Asia : EDC prices were also evaluated at USD 240-270/mt levels, maintain stability week on week.

Far East Asia : VCM prices were evaluated at USD 470-500/mt levels, showing no change compared to the previous week.

South East Asia : VCM prices were evaluated at USD 560-590/mt levels, indicating a substantial increase of USD +40/mt levels, compared to the previous week.

## US EDC prices decrease while VCM prices remain stable this week

VCM prices stable, EDC prices have experienced decrease according to the analysis by Global market Plasticupdates analysts.

The stability in VCM prices in the US this week is attributed to balanced supply and demand conditions, while the decline in EDC prices is attributed to weaker demand and oversupply pressures in the market.

FOB US Gulf export EDC prices were evaluated at USD 180-210/mt levels, marking a decline of USD -10/mt compared to the previous week.

VCM prices were evaluated at USD 520- 550/mt FOB US Gulf levels, showing no change compared to the previous week.

## Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC VCM prices is attributed to excess supply and muted downstream demand, particularly in the PVC market.

FOB North West Europe EDC prices were assessed at the USD 160-190/mt levels, marking a substantial decline of USD -90/mt compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 470- 500/mt levels, reflecting a decline of USD -10/mt compared to previous week.

## HPCL Sees Unprecedented 471% Surge in Q3 Profit, Reaches ₹3,023 Crore On Strong Margins and Market Performance

Hindustan Petroleum Corporation Limited (HPCL) reported a 471% increase in standalone net profit to ₹3,023 crore for for the quarter ended December 31, 2024. This is up from ₹529 crore in the same period last year.

The company's total income saw a marginal rise to ₹1,19,415 crore. HPCL's improved marketing margins, lower crude oil prices, and better domestic sales contributed to the surge in profits.

 RIL prices w.e.f 23<sup>rd</sup> January 2025 :

PVC : Roll Over

## Plastic Updates: Open Market Prices for 25th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73.75	76.75	76.5	77	76.75	75	76.5
K5701	82.5	84.25	85	83.25	82.75	84	82.75
PVC SG 5	73.5	74.5	73.5	73.5	72.25	74.75	72

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