

PUBLISHER

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Global Polymer Insights

- PM Modi Concludes Landmark Three-Nation Tour, Strengthening Global Ties in Guyana, Nigeria, and Brazil
- Ningbo Hanwha plans to shut down its 400,000 tons/year PVC plant in Ningbo, China, in December for scheduled maintenance work.
- Vynova plans to shut down its 320,000 tons/year PVC plant in Wilhelmshaven, Germany, at the end of November 2024 for approximately two weeks of maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	20 Nov 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	20 Nov 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	810 - 840	+10.00	20 Nov 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	800 - 830	+20.00	20 Nov 2024
PVC SUSP CFR India	USD/MT	770 - 800	790 - 820	+20.00	20 Nov 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	810 - 840	+10.00	20 Nov 2024

Asia PVC prices increase in India , Steady price in China and Southeast Asia this week

PVC prices increase in India, Remain steady in Southeast Asia and China, according to the analysis by Global market plasticupdates analysts.

The gain in India PVC prices is attributed to higher energy costs and limited imports, while stability in Southeast Asia and China is attributed to steady supply-demand conditions.

India: PVC prices were evaluated at the USD 790-820/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

Southeast Asia: PVC prices were assessed at the USD 760-790/mt CFR levels, showing no change week on week.

China : PVC prices were evaluated at the USD 740-770/mt CFR levels, maintain stability week on week.

PLANT NEWS :- Ningbo Hanwha

A Plasticupdates source reported that Ningbo Hanwha plans to shut down its 400,000 tons/year PVC plant in Ningbo, China, in December for scheduled maintenance work.

PLANT NEWS :- Vynova

A Plasticupdates source reported that Vynova plans to shut down its 320,000 tons/year PVC plant in Wilhelmshaven, Germany, at the end of November 2024 for approximately two weeks of maintenance work.

PLANT NEWS :- Guangxi Huayi

A Plasticupdates source reported that Guangxi Huayi will shut down its 400,000 tons/year PVC unit in Guangxi, China, on November 2024, for approximately one week of maintenance work.

PLANT NEWS :- Braskem's

A Plasticupdates source reported that a fire broke out at Braskem's 250,000 tons/year polyvinyl chloride (PVC) plant in Alagoas, Camacari, Brazil on November 18, 2024.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	640 - 670	630 - 660	-10.00	23 Nov 2024
PVC SUSP CFR Brazil	USD/MT	810 - 840	870 - 900	+60.00	23 Nov 2024
PVC SUSP CFR West Coast South America	USD/MT	730 - 760	710 - 740	-20.00	23 Nov 2024

US PVC export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global market Plasticupdates analysts.

The decline in PVC export prices in US is attributed to reduced buying interest and a cautious market approach, as participants await upcoming Asian offers in December for clearer market direction.

FAS Houston PVC export prices were evaluated at USD 630-660/mt levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC prices see mixed sentiment this week

PVC prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the PVC market this week is attributed to rising prices in Brazil due to limited availability of offers and increased demand for Egyptian imports, while prices in West Coast South America fell due to weak demand and surplus supplies.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, indicating a Increase of USD +60/mt compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 710-740/mt levels, marking a decrease of USD -20/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	23 Nov 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	23 Nov 2024
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	23 Nov 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	23 Nov 2024

Europe PVC prices continue stable this week

The analysts from Global market Plasticupadates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to subdued market sentiment, weak demand, and a cautious outlook ahead of the year-end.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change week on week.

Turkey PVC prices continue stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices is attributed to subdued demand, cautious market sentiment, and rising upstream energy prices.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	775 - 805	775 - 805	00.00	18 Nov 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	500 - 530	500 - 530	00.00	23 Nov 2024
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	23 Nov 2024
VCM FOB NWE	EUR/MT	490 - 520	490 - 520	00.00	23 Nov 2024
EDC FOB NWE	EUR/MT	250 - 280	250 - 280	00.00	23 Nov 2024
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	23 Nov 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	23 Nov 2024
VCM CFR Far East Asia	USD/MT	530 - 560	530 - 560	00.00	23 Nov 2024
VCM CFR South East Asia	USD/MT	570 - 600	570 - 600	00.00	23 Nov 2024

Asia EDC & VCM prices stable this week

The analysts from Global market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to thin market discussions, subdued buying interest, and a cautious outlook on downstream PVC demand.

CFR Far East Asia EDC prices Evaluated at USD 240 - 270/mt levels, showing no change from the previous week.

CFR South East Asia EDC prices also evaluated at USD 250-280/mt levels, showing unchanged from the previous week.

CFR Far East Asia VCM prices evaluated at USD 530-560/mt levels, stable from the previous week.

CFR South East Asia VCM prices evaluated at USD 570-600/mt levels, showing no change from the previous week.

US EDC & VCM prices remain stable this week

The analysts from Global market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to a slowdown in market activity and soft demand, despite rising ethylene feedstock costs.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change week on week.

VCM prices were evaluated at USD 500-530/mt FOB US Gulf levels, showing no change compared to the previous week.

Europe EDC & VCM prices remain stable this week

The analysts from Global market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to the overall stability in upstream and downstream markets, despite stronger ethylene spot values.

FOB North West Europe EDC prices were evaluated at the USD 250-280/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 490-520/mt levels, no change compared to the previous week.

PM Modi Concludes Landmark Three-Nation Tour, Strengthening Global Ties in Guyana, Nigeria, and Brazil

Prime Minister Narendra Modi successfully concluded his historic three-nation tour, marking a significant diplomatic journey that included Nigeria, Brazil for the G20 Summits, and Guyana—the first visit by an Indian Prime Minister in over 50 years.

In Guyana, PM Modi co-chaired the 2nd india Summit, engaging with Caribbean leaders to boost regional ties. His visit also featured cultural exchanges, a tribute to Mahatma Gandhi, and a warm reception by Guyanese President Irfaan Ali, underscoring India's expanding global partnerships.

Plastic Updates : Open Market Prices for 23rd November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	77.25	80.25	80	80.5	80.25	78.5	80
K5701	84.25	86	86.75	85	84.5	85.75	85.5
PVC SG 5	75.25	76.25	75.25	75.25	74	75.5	73.75

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