

PUBLISHER

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Overview

Product Insights

- Asia PVC Prices decline this week
- US PVC export prices remain stable this week
- Europe PVC prices decline this week
- Turkey PVC prices increase this week
- Asia VCM prices stable; EDC prices stable in Far-East Asia, decrease in Southeast Asia this week

Global Polymer Insights

- Bohai Chemical Group to Shut PVC Plant in Dagang, China for Maintenance in March 2025.
- Taiyo Vinyl Shuts PVC Plant in Yokkaichi, Japan for Annual Maintenance.
- Sadaf (Sabic) to Shut EDC Unit in Jubail, Saudi Arabia for Planned Maintenance.
- Indian Government Imposes Anti-Dumping Duty on PVC Paste Resin Imports.
- Heard : A Thailand producer offered its PVC for April 2025 shipment.
- Heard : A South Korean producer offered its PVC for April 2025 shipment

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	670 - 700	660 - 690	-10.00	19 Mar 2025
PVC SUSP CFR South East Asia	USD/MT	700 - 730	660 - 690	-40.00	19 Mar 2025
PVC SUSP CFR Bangladesh	USD/MT	690 - 720	680 - 710	-10.00	19 Mar 2025
PVC SUSP CFR Pakistan	USD/MT	740 - 770	730 - 760	-10.00	19 Mar 2025
PVC SUSP CFR India	USD/MT	700 - 730	660 - 690	-40.00	19 Mar 2025
PVC SUSP CFR Sri Lanka	USD/MT	710 - 740	700 - 730	-10.00	19 Mar 2025

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in across Asia region PVC prices is attributed to lower import offers, weak demand, high inventory levels, fluctuations in raw material prices, and an imbalance between supply and demand.

India : PVC prices were evaluated at USD 660-690/mt CFR levels, marking a decline of USD -40/mt compared to the previous week.

China : PVC prices were evaluated at USD 660-690/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia : PVC prices were evaluated at USD 660-690/mt CFR levels, showing a decline of USD -40/mt compared to the previous week.

PLANT NEWS :- Bohai Chemical Group

A Plasticupdates source reported that Bohai Chemical Group plans to shut its Polyvinyl Chloride (PVC) Plant in Dagang, China for maintenance work by end-March 2025. The plant, with a production capacity of 800,000 Tons/Year, is expected to be offline for around 20 days.

PLANT NEWS :- Taiyo Vinyl

A Plasticupdates source reported that Taiyo Vinyl has shut its Polyvinyl Chloride (PVC) Plant in Yokkaichi, Japan for annual maintenance work from early-March to mid-April 2025. The unit has a production capacity of 330,000 Tons/Year.

PLANT NEWS :- Sadaf (Sabic)

A Plasticupdates source reported that Sadaf (Sabic) plans to shut its Ethylene Dichloride (EDC) Unit in Jubail, Saudi Arabia for planned maintenance work. The unit has a production capacity of 840,000 Tons/Year.

Indian Government Imposes Anti-Dumping Duty on PVC Paste Resin Imports

The Indian Government has imposed a definitive anti-dumping duty on PVC Paste Resin imports from China PR, Korea RP, Malaysia, Norway, Taiwan, and Thailand, following findings that these goods were dumped at unfair prices, harming the domestic industry.

The duty, effective from June 13, 2024, will last for five years, with varying rates based on the producer and country of origin.

Exemptions apply to goods exported by Kaneka Paste Polymer SDH BHD, Malaysia.

Heard : A Thailand producer offered its PVC for April 2025 shipment

PVC : USD 700-730/mt

Delivery : CIF Nhava Sheva/Mundra/Chennai port

Shipment Date : April 2025

Payment terms : LC payable upon sight.

Heard : A South Korean producer offered its PVC for April 2025 shipment

PVC : USD 700/mt

Delivery : CIF Nhava Sheva port

Shipment Date : April 2025

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	640 - 670	640 - 670	00.00	22 Mar 2025
PVC SUSP CFR Brazil	USD/MT	880 - 910	850 - 880	-30.00	22 Mar 2025
PVC SUSP CFR West Coast South America	USD/MT	790 - 810	750 - 780	-10.00	22 Mar 2025

US PVC export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week. The stability in US PVC export is attributed to weak demand driven by macroeconomic uncertainties, including concerns over interest rates, inflation, tariffs, and geopolitical issues.

PVC export prices were evaluated at the USD 640-670/mt FAS Houston levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	22 Mar 2025
PVC SUSP FD UK	GBP/MT	780 - 810	780 - 810	00.00	22 Mar 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	840 - 870	-20.00	22 Mar 2025
PVC SUSP CFR Turkey	EUR/MT	840 - 870	850 - 880	+10.00	22 Mar 2025

Europe PVC prices decline this week

PVC prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe PVC prices is attributed to low trading activity and weak demand.

PVC prices were evaluated at the Euro 840-870/mt CFR levels, marking a decline of Euro -20/mt compared to the previous week.

Turkey PVC export prices increase this week

PVC prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PVC export prices is attributed to a confirmed transaction and trader expectations, while the European decline was attributed to weak demand and competitive imports.

PVC prices were evaluated at the USD 850-880/mt levels, indicating a increase of USD +10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	725 - 755	725 - 755	00.00	17 Mar 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min /Max	Price Date
VCM FOB US Gulf	USD/MT	480 - 510	480 - 510	00.00	22 Mar 2025
EDC FOB US Gulf	USD/MT	120 - 150	120 - 150	00.00	22 Mar 2025
VCM FOB NWE	EUR/MT	500 - 530	490 - 520	-10.00	22 Mar 2025
EDC FOB NWE	EUR/MT	150 - 180	140 - 170	-10.00	22 Mar 2025
EDC CFR Far East Asia	USD/MT	190 - 210	190 - 220	00.00	22 Mar 2025
EDC CFR South East Asia	USD/MT	180 - 210	180 - 210	00.00	22 Mar 2025
VCM CFR Far East Asia	USD/MT	490 - 520	490 - 520	00.00	22 Mar 2025
VCM CFR South East Asia	USD/MT	510 - 540	510 - 540	00.00	22 Mar 2025

US EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in US EDC and VCM prices is attributed to tightening supply and weak downstream PVC demand

FOB US Gulf export EDC prices were evaluated at the USD 120-150/mt levels, showing no change week on week.

VCM prices were evaluated at the USD 480-510/mt FOB US Gulf levels, maintain stability from the previous week.

Asia VCM prices stable; EDC prices stable in Far East Asia, decrease in Southeast Asia this week

VCM prices in Asia remained stable while EDC prices showed mixed trends, with stability in Far East Asia Asia and an decrease in Southeast Asia according to the analysis by Global Market Plasticupdates analysts.

The price stability in Asia VCM prices is attributed to restrained production and weak downstream demand, while the EDC price decrease in Southeast Asia and stability in Far East Asia are due to low purchasing power and shifting upstream costs.

Far East Asia : EDC prices were evaluated at USD 190-220/mt levels, showing no change from the previous week.

South East Asia : EDC prices were also evaluated at USD 180-210/mt levels, showing no change week on week.

Far East Asia : VCM prices were evaluated at USD 490-520/mt levels, showing no change week on week.

South East Asia : VCM prices were evaluated at USD 510-540/mt levels, maintain stability from the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC & VCM prices is attributed to weak PVC demand, limited spot transactions, and production challenges.

FOB North West Europe EDC prices were evaluated at the USD 140-170/mt levels, marking a decline of USD -10/mt compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 490-520/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
K6701	68.5	71.5	71.25	71.75	71.5	69.75	71.25
K5701	76	77.75	78.5	76.75	76.25	77.5	76.25
PVC SG 5	68	69	68	68	66.75	69.25	66.75

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