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- Turkey PVC export prices increase this week

Global Polymer Insights

- BPCL Purchases First Crude Oil Cargo from Argentina to Diversify Refining Grades
- A Taiwanese producer offers its PVC for January 2024 shipment
- South Korean producer offered its PVC products for January 2025 shipment

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	720 - 750	700 - 730	-20.00	18 Dec 2024
PVC SUSP CFR South East Asia	USD/MT	750 - 780	730 - 760	-20.00	18 Dec 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	770 - 800	-30.00	18 Dec 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	770 - 800	-10.00	18 Dec 2024
PVC SUSP CFR India	USD/MT	790 - 820	770 - 800	-20.00	18 Dec 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	780 - 810	-20.00	18 Dec 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia PVC prices is attributed to ample product availability, muted trading activity, and weakened demand, particularly ahead of the Lunar New Year and due to uncertainty over anti-dumping duties in India.

India : PVC prices were evaluated at USD 770-800/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : PVC prices were evaluated at USD 700-730/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia : PVC prices were evaluated at USD 730-760/mt CFR levels, showing a decline of USD -20/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	660 - 690	650 - 680	-10.00	21 Dec 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	21 Dec 2024
PVC SUSP CFR West Coast South America	USD/MT	710 - 740	710 - 740	00.00	21 Dec 2024

US PVC export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PVC export prices is attributed to softening demand as end-buyers reduced activities ahead of the holiday season, with delayed shipping schedules and a shift in market sentiment contributing to the decline.

FAS Houston PVC export prices were evaluated at USD 650-680/mt levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in Latin America PVC prices is attributed to reduced purchase interest due to a depreciated local currency, which led buyers to favor sourcing from local producers despite the rising dollar value.

CFR Brazil prices of PVC suspension grade were evaluated at USD 880-910/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of PVC suspension grade were evaluated at USD 710-740/mt levels, maintain stability week on week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	21 Dec 2024
PVC SUSP FD UK	GBP/MT	760 - 790	760 - 790	00.00	21 Dec 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	21 Dec 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	830 - 860	+10.00	21 Dec 2024

Europe PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability in Europe PVC prices is attributed to subdued demand, inventory management before the holidays, weak economic conditions, and concerns over increased US-origin material in key markets.

FD North West Europe PVC prices were evaluated at the Euro 840-870/mt levels, showing no change compared to the previous week.

Turkey PVC export prices increase this week

PVC prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PVC export prices is attributed to increased demand ahead of the holiday season, reduced inventory levels, and tighter supply due to delayed shipping schedules.

PVC prices in turkey were evaluated at USD 830-860/mt levels, Indicating a Increase of USD +10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	765 - 795	765 - 795	00.00	21 Dec 2024

A Taiwanese producer offers its PVC for January 2024 shipment

S-65D : USD 785/mt

B-57 : USD 835/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date : January '24.

South Korean producer offered its PVC products for January 2025 shipment

PVC : USD 810/mt

Delivery : CIF Nhava Sheva port

Shipment Date : January '25.

Payment terms : LC payable upon sight.

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	500 - 530	530 - 560	+30.00	21 Dec 2024
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	21 Dec 2024
VCM FOB NWE	EUR/MT	490 - 520	490 - 520	00.00	21 Dec 2024
EDC FOB NWE	EUR/MT	250 - 280	250 - 280	00.00	21 Dec 2024
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	21 Dec 2024
EDC CFR South East Asia	USD/MT	240 - 270	240 - 270	00.00	21 Dec 2024
VCM CFR Far East Asia	USD/MT	500 - 530	480 - 510	-20.00	21 Dec 2024
VCM CFR South East Asia	USD/MT	560 - 590	560 - 590	00.00	21Dec 2024

Asia EDC and VCM prices see mixed sentiment this week

EDC and VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia is attributed to thin market discussions, subdued buying interest, and a cautious outlook on downstream PVC demand.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 240-270/mt levels, showing no change week on week.

CFR South East Asia EDC Prices Also evaluated at USD 240-270/mt levels, showing no change compared to the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 480-510/mt levels, marking a decrease of USD -20/mt compared to

the previous week.

CFR South East Asia VCM Prices Evaluated at USD 560-590/mt levels, showing no change from the previous week.

US VCM Prices increase while EDC prices stable this week

EDC prices stable, VCM Prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in US EDC prices is attributed to subdued demand and weak economic conditions. Meanwhile, the gain in VCM prices is attributed to increased demand for PVC, leading to higher prices for its key raw material, VCM.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change week on week.

VCM prices were evaluated at USD 530- 560/mt FOB US Gulf levels, indicating a increase of USD +30/mt compared to the previous week.

Europe EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in Europe EDC and VCM prices is attributed to limited trading activity, balanced supply and demand, and cautious buying due to high production costs and subdued demand from the plasticizer and construction sectors.

FOB North West Europe EDC prices were assessed at the USD 250-280/mt levels, showing no change week on week.

FOB North West Europe VCM prices on Friday were assessed at the USD 490-520/mt levels, maintaining stability week on week.

BPCL Purchases First Crude Oil Cargo from Argentina to Diversify Refining Grades

Bharat Petroleum Corp Ltd (BPCL) has purchased a 1-million-barrel cargo of Medanito crude from Mercuria, marking its first purchase from Argentina. The shipment is for February delivery and aims to diversify the grades processed at BPCL's refineries.

The Medanito crude, similar to US West Texas Intermediate, will be trialed for processing at BPCL's refineries. This purchase aligns with BPCL's efforts to explore cheaper oil grades to improve profit margins.

Plastic Updates : Open Market Prices for 21st December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75.5	78.5	78.25	78.75	78.5	76.75	78.25
K5701	83.25	85	85.75	84	83.5	84.75	83.5
PVC SG 5	74.25	75.25	74.25	74.25	73	75.5	72.75

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