

PUBLISHER

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Overview

Product Insights

- Asia PVC Prices decline this week
- US PVC Export prices decline this week
- Latin America PVC Prices decline this week
- European PVC Prices increase this week
- Turkey PVC Prices remain stable this week

Global Polymer Insights

- Indian Navy Mobilizes for Rescue After Oil Tanker Capsizes Off Oman
- Russian Crude Exports to India and China Plummet Amid Domestic Refining Surge
- Wanhua Chemical Group plans to shut its PVC unit in Yantai, Shandong, China, for maintenance in late July 2024.
- Taiwan VCM plans to shut down its Vinyl Chloride Monomer (VCM) unit in Lin Yuan, Taiwan, for maintenance in August 2024.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	790 - 820	760 - 790	-30.00	17 July 2024
PVC SUSP CFR South East Asia	USD/MT	810 - 840	800 - 830	-10.00	17 July 2024
PVC SUSP CFR Bangladesh	USD/MT	910 – 940	900 - 930	-10.00	17 July 2024
PVC SUSP CFR Pakistan	USD/MT	900 – 930	880 - 910	-20.00	17 July 2024
PVC SUSP CFR India	USD/MT	940 - 970	920 - 950	-20.00	17 July 2024
PVC SUSP CFR Sri Lanka	USD/MT	930 – 960	920 - 950	-10.00	17 July 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to bearish global economic outlook, subdued demand, and improved supply chain conditions, including eased concerns over supply disruptions in the region

India: PVC prices evaluated at USD 920-950/mt CFR levels, down USD (-20/mt) from last week.

China: PVC prices evaluated at USD 760-790/mt CFR levels, experiencing a decrease of USD (-30/mt) compared to the previous week.

Southeast Asia: PVC prices evaluated at USD 800-830/mt CFR levels, with a fall of USD (-10/mt) from the previous week.

PLANT NEWS :- Wanhua Chemical Group

A Plasticupdates source reported that Wanhua Chemical Group plans to shut its PVC unit in Yantai, Shandong, China, for maintenance in late July 2024. The unit has a production capacity of 400,000 tons per year.

PLANT NEWS :- (Taiwan VCM Corporation)

A Plasticupdates source reported that Taiwan VCM plans to shut down its Vinyl Chloride Monomer (VCM) unit in Lin Yuan, Taiwan, for maintenance in August 2024. The unit has a production capacity of 450,000 tons per year.

PLANT NEWS :- SP Chemicals

A Plasticupdates source reported that SP Chemicals plans to shut down its Vinyl Chloride Monomer (VCM) Unit in Taixing, China, for maintenance in mid-August 2024. The unit has an annual production capacity of 900,000 tons.

PLANT NEWS :- Borsodchem

A Plasticupdates source reported that Borsodchem is planning to shut its EDC plant in Kazincbarcika, Hungary for maintenance from the second half of July 2024 until early August 2024. The plant has a production capacity of 640,000 tons per year.

PLANT NEWS :- Borsodchem's

A Plasticupdates source reported that Borsodchem's PVC Suspension Plant in Kazincbarcika, Hungary, will undergo maintenance from late July to early August 2024. The plant, with an annual capacity of 400,000 tons, is scheduled for temporary shutdown during this period.

PLANT NEWS :- Asahimas Chemical

A Plasticupdates source reported that Asahimas Chemical plans to close its No.3 Vinyl Chloride Monomer (VCM) Line in Cilegon, Indonesia for scheduled maintenance by the end of August 2024. This line has an annual production capacity of 400,000 tons.

PLANT NEWS :- Inner Mongolia Dongxing

A Plasticupdates source reported that Inner Mongolia Dongxing has temporarily closed its Carbide-based PVC Unit in China for maintenance starting July 12, 2024. The facility, with an annual production capacity of 300,000 tons, is undergoing scheduled maintenance work.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	53 – 53.5	53 – 53.5	00.00	20 July 2024
PVC SUSP FAS Houston	USD/MT	780 - 810	770 - 800	-10.00	20 July 2024
PVC SUSP CFR Brazil	USD/MT	910 - 940	880 - 910	-30.00	20 July 2024
PVC SUSP CFR West Coast South America	USD/MT	870 - 900	850 - 880	-20.00	20 July 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1150 - 1180	1150 - 1180	00.00	20 July 2024

US PVC Export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to softened demand sentiments and expectations among market participants for upcoming August offers from Asia.

PVC export prices were evaluated at USD 770- 800/mt Fas Houston levels, marking a decrease of USD -10/mt from the previous week.

Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts

The decline in PVC prices in Latin America is attributed to reduced import offers from Asian suppliers and subdued buying sentiments in the region.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 880-910/mt levels, marking a significant decrease of USD - 30/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 850-880/mt levels, reflecting a decline of USD - 20/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	920 - 950	920 - 950	00.00	20 July 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	20 July 2024
PVC SUSP FD NWE	EUR/MT	780 - 810	800 - 830	+20.00	20 July 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	860 - 890	00.00	20 July 2024

European PVC Prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to expectations of reduced supply availability, stronger demand from buyers preparing for summer plant shutdowns, and upward pressure from rising costs of gas and electricity, alongside supportive factors such as anti-dumping duties by the European Commission and constrained supply conditions.

FD North West Europe PVC prices were assessed at Euro 800-830/mt levels, Indicating a increase of Euro (+20/mt) compared to the previous week.

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to balanced supply, managed inventory levels, and stable demand conditions.

PVC prices in Turkey were evaluated at USD 860-890/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	895 - 925	895 - 925	00.00	15 July 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	20 July 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	20 July 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	20 July 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	20 July 2024
EDC CFR Far East Asia	USD/MT	270 - 300	270 - 300	00.00	20 July 2024
EDC CFR South East Asia	USD/MT	310 - 330	310 - 330	00.00	20 July 2024
VCM CFR Far East Asia	USD/MT	640 - 670	640 - 670	00.00	20 July 2024
VCM CFR South East Asia	USD/MT	700 - 730	710 - 740	+10.00	20 July 2024

Indian Navy Mobilizes for Rescue After Oil Tanker Capsizes Off Oman

The Indian Navy redirected a warship and deployed a P8I reconnaissance aircraft to assist in the search and rescue operation for the

Comoros-flagged oil tanker MV Prestige Falcón, which capsized 25 nautical miles southeast of Ras Madrakah, Oman, on July 15.

The vessel, carrying 13 Indian and three Sri Lankan crew members, remains submerged and inverted.

The rescue efforts are ongoing in coordination with Omani authorities. Tanker was en route to Aden, Yemen, when it capsized near

Oman's Port of Duqm.

Russian Crude Exports to India and China Plummet Amid Domestic Refining Surge

Russia's seaborne oil exports fell to 3.11 million barrels per day by mid-July, a 17% decrease from April's peak, due to increased domestic refining.

This reduction, primarily affecting India and China , is expected to persist through August.

Asia : EDC prices stable; VCM prices stable in Far East Asia, increase in South East Asia this week

Asia, EDC prices remained stable while VCM prices showed mixed trends, with stability in Far East Asia and an increase in South East Asia according to the analysis by Global Market Plasticupdates analysts.

Asia EDC prices stability is attributed to consistent supply levels and balanced demand, whereas the increase in VCM prices in Southeast Asia is attributed to spot buying activity from Taiwan amid tight supplies caused by unplanned production maintenances in the region.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 270-300/mt levels, showing no change from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 310-330/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 640-670/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 710-740/mt levels, indicating a gain of USD +10/mt compared to the previous week.

US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to slowed export activity for EDC and limited market transactions for VCM, despite ongoing assessments of production impacts from Hurricane Beryl.

EDC prices were evaluated at USD 200-230/mt FOB US Gulf levels, showing no change compared to the previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Unchange from last week.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to Consistent spot prices amid minimal trading, with PVC suppliers well-covered on contracts and preparing for potential supply impacts from Hurricane Beryl.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, unchanged from the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, remaining flat from last week.

Plastic Updates: Open Market Prices for 20th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	80	83	82.75	82.75	83	81.25	82.75
K5701	92	93.75	94.5	92.75	92.25	93.5	93.25
PVC SG 5	80.75	81.75	80.75	80.75	79.5	82	79.25

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