

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PVC Prices decline this week
- US PVC Export Prices stable this week
- Latin America PVC Prices remain stable this week
- Europe PVC Prices remain stable this week
- Turkey PVC Prices decline this week

Global Polymer Insight

- Russian Oil Exports Reach 11-Month High Amid Refinery Disruptions
- Xinjiang Zhongtai temporarily close its Polyvinyl Chloride (PVC) Unit in Xinjiang, China from April 15th to April 24th, 2024, for scheduled maintenance.
- Anhui Huasu's PVC Unit in Hefei City, Anhui Province, China, has been closed for scheduled maintenance lasting approximately 15 days.
- Formosa's Latest PVC Offer: May 2024 Shipment to Nhava Sheva/Mundra.
- LG Chem Latest PVC Offer: May 2024 Shipment to Nhava Sheva/Mundra.
- CGPC Latest PVC Offer: May 2024 Shipment to Nhava Sheva/Mundra.
- SCG Latest PVC Offer: May 2024 Shipment to Nhava Sheva/Mundra.
- PVC prices evaluated at USD 760-790/mt CFR levels, down USD (-10/mt) from last week.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	760 - 790	740 - 770	-20.00	17 April 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	750 - 780	-10.00	17 April 2024
PVC SUSP CFR Bangladesh	USD/MT	770 - 800	770 - 800	00.00	17 April 2024
PVC SUSP CFR Pakistan	USD/MT	820 - 850	820 - 850	00.00	17 April 2024
PVC SUSP CFR India	USD/MT	770 - 800	760 - 790	-10.00	17 April 2024
PVC SUSP CFR Sri Lanka	USD/MT	780 - 810	780 - 810	00.00	17 April 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to reduced demand, lower offers from major producers, high inventories, weak market sentiment, extended holidays in key regions, and maintenance shutdowns at PVC plants.

India: PVC prices evaluated at USD 760-790/mt CFR levels, down USD (-10/mt) from last week.

China: PVC prices evaluated at USD 740-770/mt CFR levels, experiencing a week-on-week decrease of USD (-20/mt).

Southeast Asia: PVC prices evaluated at USD 750-780/mt CFR levels, with a fall of USD (-10/mt) from the previous week.

PLASTICUPDATES:- PLANT NEWS (Xinjiang Zhongtai)

A Plasticupdates source reported that Xinjiang Zhongtai temporarily close its Polyvinyl Chloride (PVC) Unit in Xinjiang, China from April 15th to April 24th, 2024, for scheduled maintenance.

The unit, with an annual production capacity of 300,000 tons, will resume operations after the maintenance period.

PLASTICUPDATES :- PLANT NEWS (Anhui Huasu)

A Plasticupdates source reported that Anhui Huasu's PVC Unit in Hefei City, Anhui Province, China, has been closed for scheduled maintenance lasting approximately 15 days. This unit has an annual production capacity of 640,000 tons.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	53 – 53.5	53 – 53.5	00.00	19 April 2024
PVC SUSP FAS Houston	USD/MT	700 - 730	700 - 730	00.00	19 April 2024
PVC SUSP CFR Brazil	USD/MT	850 - 880	850 - 880	00.00	19 April 2024
PVC SUSP CFR West Coast South America	USD/MT	780 - 810	780 - 810	00.00	19 April 2024

US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The stability in PVC export prices in the US is likely due to weak demand fundamentals, cautious market sentiment regarding May offers & consistent global pricing trends.

FAS Houston PVC export prices were evaluated at USD 700-730/mt levels, showing no change compared to previous week.

Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to muted trading activity, sufficient product availability, and steady global pricing trends.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 850-880/mt levels, roll over from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 780-810/mt levels, Constant from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	19 April 2024
PVC SUSP FD UK	GBP/MT	840 - 870	840 - 870	00.00	19 April 2024
PVC SUSP FD NWE	EUR/MT	840 - 890	840 - 870	00.00	19 April 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	840 - 870	-20.00	19 April 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to soft demand, limited spot cargo availability, challenges in derivative sectors.

FD North West Europe PVC prices were evaluated at the Euro 840-870/mt levels, Unchanged from last week.

Turkey PVC Prices decline this week

PVC prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Turkey is attributed to soft demand, a bleak macroeconomic outlook.

PVC prices in Turkey were evaluated at USD 840-870/mt CFR levels, marking a decrease of USD 20/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	815 - 845	815 - 845	00.00	15 April 2024

PVC latest offered by a Formosa from Taiwan

Grade:

S-65D : USD 800/mt

Delivery: CIF Nhava Sheva/ Mundra

Shipment Date: May 2024

PVC latest Offered by LG Chem from South Korea

PVC USD : 780/mt

Delivery: CIF Nhava Sheva/Mundra Port

Shipment: May 2024

Payment terms: LC Payable Upon Sight

PVC latest Offered by CGPC from Taiwan

PVC USD: 800/mt

Delivery: CIF Nhava Sheva/Mundra Port

Shipment: May 2024

Payment terms: LC Payable Upon Sight

PVC latest Offered by SCG from Thailand

SP660 USD : 800/mt

SF580 USD : 830/mt

SG660 USD : 810/mt

Delivery: CIF Nhava Sheva/Mundra/Chennai Port

Shipment: May 2024

Payment terms: LC Payable Upon Sight

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	420 - 450	420 - 450	00.00	19 April 2024
EDC FOB US Gulf	USD/MT	200- 230	200 - 230	00.00	19 April 2024
VCM FOB NWE	EUR/MT	630 - 660	610 - 640	-20.00	19 April 2024
EDC FOB NWE	EUR/MT	260 - 290	240 - 270	-20.00	19 April 2024
EDC CFR Far East Asia	USD/MT	280 - 310	260 - 290	-20.00	19 April 2024
EDC CFR South East Asia	USD/MT	300 - 330	280 - 310	-20.00	19 April 2024
VCM CFR Far East Asia	USD/MT	570 - 600	560 - 590	-10.00	19 April 2024
VCM CFR South East Asia	USD/MT	640 - 670	640 - 670	00.00	19 April 2024

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. Mixed sentiment in Asian EDC and VCM markets attributed to weakening demand, logistical challenges, and planned maintenance

CFR Far East Asia EDC prices were evaluated at the USD 260-290/mt levels, showing a gain of USD (- 20/mt) from the previous week's assessment.

CFR Southeast Asia EDC prices were evaluated at the USD 280-310/mt levels, showing a gain of USD (- 20/mt) from the previous week's assessment.

CFR Far East Asia VCM prices on Friday were evaluated at the USD 560-590/mt levels, showing a gain of USD (- 10/mt) from the previous week's assessment.

CFR Southeast Asia VCM prices were evaluated at the USD 640-670/mt levels, indicating Unchanged from last week.

Europe EDC/VCM Prices decline this week

EDC and VCM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in EDC and VCM prices in Europe is primarily due to subdued market activity, buyer indifference, lower offers, and limited product availability despite seasonal maintenance.

FOB North West Europe EDC prices were assessed at the USD 240-270/mt levels, decline of USD 20/mt compared to previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 610-640/mt levels, decline of USD 20/mt compared to previous week.

US EDC & VCM Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Asian region remained flat during the week.

The stability in EDC and VCM prices in the US is primarily due to quiet market conditions, stagnation in global PVC prices, stable feedstock prices, and consistent demand for PVC products.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, no change compared to previous week.

VCM prices were evaluated at USD 420-450/mt FOB US Gulf levels, unchanged from the previous week.

Russian Oil Exports Reach 11-Month High Amid Refinery Disruptions

Russia's oil exports surged to their highest level in 11 months, reaching 3.95 million barrels per day (bpd) in the second week of April.

This increase is attributed to refinery disruptions caused by Ukrainian drone attacks, prompting Russia to prioritize export reductions over production cuts in Q2 2024.

 RIL prices w.e.f 17th April 2024:

PVC : Roll Over

Plastic Updates: Open Market Prices for 20th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.25	77.25	77.5	77	77.25	75.75	77
K5701	79.25	81	81.75	80	79.5	80.75	80.5
PVC SG 5	76.25	77.25	76.25	76.25	75	77.5	74.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. Providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.