

PUBLISHER

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- Venezuela Oil Terminal Fire Injures 21 Amid Rising Production
- Dezhou Shihua's 400,000 tons/year PVC plant in China will shut down for maintenance in mid-October 2024.
- Dezhou Shihua shuts its 400,000 tons/year China PVC plant for 10-day maintenance in mid-October 2024.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	16 Oct 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	16 Oct 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	800 - 830	00.00	16 Oct 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	16 Oct 2024
PVC SUSP CFR India	USD/MT	770 - 800	770 - 800	00.00	16 Oct 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	800 - 830	00.00	16 Oct 2024

Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in PVC prices is attributed to limited trade activity and ample supplies, with market participants remaining cautious amid concerns of excess inventory, especially in Vietnam, and awaiting further clarity on demand recovery.

India: PVC prices in India were evaluated at USD 770-800/mt CFR levels, showing no change week on week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, maintain stability from the previous week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing no change from the previous week.

PLANT NEWS :- Dezhou Shihua's

A Plasticupdates source reported that Dezhou Shihua's 400,000 tons/year PVC plant in China will shut down for maintenance in mid-October 2024.

PLANT NEWS :- Dezhou Shihua

A Plasticupdates source reported that Dezhou Shihua shuts its 400,000 tons/year China PVC plant for 10-day maintenance in mid-October 2024.

PLANT NEWS :- Shandong Xinfra

A Plasticupdates source reported that Shandong Xinfra plans to shut its 750,000 tons/year PVC plant in China for two-week maintenance in mid-October 2024.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	680 - 710	680 - 710	00.00	19 Oct 2024
PVC SUSP CFR Brazil	USD/MT	860 - 890	820 - 850	-40.00	19 Oct 2024
PVC SUSP CFR West Coast South America	USD/MT	740 - 770	740 - 770	00.00	19 Oct 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1130 - 1160	1130 - 1160	00.00	19 Oct 2024

US PVC Export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to balanced demand and supply fundamentals, despite supply disruptions from a short-lived port strike, as export demand quickly rebounded once the strike was resolved.

FAS Houston PVC export prices were evaluated at USD 680-710/mt levels, showing no change week on week.

Latin America PVC Prices decrease in Brazil stable in West coast south America this week

PVC Prices decline in Brazil , Remain Steady in west coast south America , according to the analysis by Global Market plasticupdates analysts.

The decline in Brazil PVC prices is attributed to weak demand and increased polyethylene duties, while prices remained constant in West Coast South America due to stable offer levels amidst ongoing logistical challenges.CFR Brazil prices of PVC Suspension grade were evaluated at USD 820-850/mt levels, reflecting a decline of USD -40/mt compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 740-770/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	19 Oct 2024
PVC SUSP FD UK	GBP/MT	780 - 810	780 - 810	00.00	19 Oct 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	19 Oct 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	19 Oct 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to weak demand, with buyers expected to reduce purchases as the year ends, alongside ongoing production overhauls and anti-dumping duties on US and Egyptian PVC.

FD North West Europe PVC prices were evaluated at the Euro 840-870/mt levels, showing no change from the previous week.

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to weak demand amid adverse macroeconomic conditions, including inflationary pressures and rising interest rates, which have led buyers to limit their purchases.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	755 - 795	00.00	14 Oct 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	540 - 570	540 - 570	00.00	19 Oct 2024
EDC FOB US Gulf	USD/MT	200 - 230	190 - 220	-10.00	19 Oct 2024
VCM FOB NWE	EUR/MT	540 - 570	540 - 570	00.00	19 Oct 2024
EDC FOB NWE	EUR/MT	270 - 300	270 - 300	00.00	19 Oct 2024
EDC CFR Far East Asia	USD/MT	250 - 280	250 - 280	00.00	19 Oct 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	19 Oct 2024
VCM CFR Far East Asia	USD/MT	550 - 580	550 - 580	00.00	19 Oct 2024
VCM CFR South East Asia	USD/MT	620 - 650	630 - 660	+10.00	19 Oct 2024

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia is attributed to arious factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends.

EDC Prices: CFR Far East Asia EDC Prices evaluated at USD 250-280/mt levels, showing no change from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 550-580/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 630-660/mt levels, reflecting a decline of USD +10/mt.

US EDC Prices decrease while VCM Prices Stable this week

VCM prices stable, EDC Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in VCM prices in the US this week is attributed to balanced supply and demand dynamics, while the decline in EDC prices is attributed to weak spot trading activity and reduced availability of chlor-alkali products due to ongoing maintenance and outages.

FOB US Gulf export EDC prices were evaluated at USD 180-210/mt levels, reflecting a decline of USD -10/mt compared to previous week.

VCM prices were evaluated at USD 540- 570/mt FOB US Gulf levels, showing no change compared to the previous week.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to weak demand and economic uncertainties.

FOB North West Europe EDC prices were assessed at the USD 270-300/mt levels, showing no change from the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 540-570/mt levels, remaining flat from the previous week.

Venezuela Oil Terminal Fire Injures 21 Amid Rising Production

A fire at Venezuela's La Salinas oil terminal injured 21 people after a storm triggered the blaze, which burned through 75,000 barrels of oil. Despite the fire, the country’s oil production continues to recover, with output recently exceeding 900,000 bpd.

Plastic Updates: Open Market Prices for 19th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.25	77.25	77	77.5	77.25	75.5	77
K5701	86	87.75	88.5	86.75	86.25	87.5	87.25
PVC SG 5	75	76	75	75	73.75	76.25	73.75

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