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- US PVC export prices stable this week
- Latin America PVC prices increase in West Coast South America, stable in Brazil this week
- Europe PVC prices remain stable this week
- Turkey PVC export prices decline this week

Global Polymer Insights

- India Replaces Russian Oil with Middle Eastern and African Crude Amid Sanctions

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	700 - 730	690 - 720	-10.00	15 Jan 2024
PVC SUSP CFR South East Asia	USD/MT	730 - 760	720 - 750	-10.00	15 Jan 2024
PVC SUSP CFR Bangladesh	USD/MT	770 - 800	760 - 790	-10.00	15 Jan 2024
PVC SUSP CFR Pakistan	USD/MT	770 - 800	760 - 790	-10.00	15 Jan 2024
PVC SUSP CFR India	USD/MT	770 - 800	740 - 770	-30.00	15 Jan 2024
PVC SUSP CFR Sri Lanka	USD/MT	780 - 810	760 - 790	-20.00	15 Jan 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in across Asia region PVC prices is attributed to lower import offers, weak demand, and a supply glut ahead of the Lunar New Year holidays.

India : PVC prices were evaluated at USD 740-770/mt CFR levels, marking a decline of USD -30/mt compared to the previous week.

China : PVC prices were evaluated at USD 690-720/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia : PVC prices were evaluated at USD 720-750/mt CFR levels, showing a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	650 - 680	00.00	18 Jan 2025
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	18 Jan 2025
PVC SUSP CFR West Coast South America	USD/MT	710 - 740	750 - 780	+40.00	18 Jan 2025

US PVC export prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to weak demand and low trading activity.

PVC export prices were evaluated at USD 650-680/mt FAS Houston levels, showing no change compared the previous week.

Latin America PVC prices increase in West Coast South America, stable in Brazil this week

PVC prices increase in West Coast South America, Remain steady in Brazil, according to the analysis by Global Market

Plasticupdates analysts.

The gain in West Coast South America prices is attributed to increased costs, particularly freight and logistical delays, while stability in Brazil is due to high inventory levels and low consumer spending.

Brazil : PVC Suspension grade were evaluated at USD 880-910/mt CFR levels, showing no change compared to the previous week.

West Coast South America : PVC Suspension grade were evaluated at USD 750-780/mt CFR levels, indicating a substantial increase of USD +40/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	18 Jan 2025
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	18 Jan 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	18 Jan 2025
PVC SUSP CFR Turkey	EUR/MT	850 - 880	840 - 870	-10.00	18 Jan 2025

Europe PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to soft demand, limited spot cargo availability, challenges in derivative sectors.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change compared to the previous week.

Turkey PVC export prices decline this week

PVC prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to abundant supply, low demand, and falling feedstock costs.

PVC prices were evaluated at USD 840- 870/mt levels, marking a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	755 - 795	00.00	13 Jan 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	520 - 550	520 - 550	00.00	18 Jan 2025
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	18 Jan 2025
VCM FOB NWE	EUR/MT	490 - 520	480 - 510	-10.00	18 Jan 2025
EDC FOB NWE	EUR/MT	260 - 290	250 - 280	-10.00	18 Jan 2025
EDC CFR Far East Asia	USD/MT	190 - 220	190 - 220	00.00	18 Jan 2025
EDC CFR South East Asia	USD/MT	490 - 520	490 - 520	00.00	18 Jan 2025
VCM CFR Far East Asia	USD/MT	470 - 500	470 - 500	00.00	18 Jan 2025
VCM CFR South East Asia	USD/MT	520 - 550	520 - 550	00.00	18 Jan 2025

Asia EDC & VCM prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to muted market activity and limited spot transaction.

Far East Asia : EDC Prices Evaluated at USD 240 - 270/mt levels, showing no change week on week.

South East Asia : EDC Prices Also evaluated at USD 240-270/mt levels, maintain stability compared to the previous week.

Far East Asia : VCM Prices Evaluated at USD 470-500/mt levels, showing no change compared to the previous week.

South East Asia : VCM Prices Evaluated at USD 520-550/mt levels, maintain stability compared to the previous week.

US EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in US EDC and VCM prices is attributed to low market activity and weaker downstream demand.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change week on week.

VCM prices were evaluated at USD 520-550/mt FOB US Gulf levels, showing no change compared to the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC VCM prices is attributed to low demand, increased selling pressure, and higher inventory levels.

FOB North West Europe EDC prices were assessed at the USD 250-280/mt levels, marking a decline of USD -10/mt compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 480- 510/mt levels, reflecting a decline of USD -10/mt compared to previous week.

India Replaces Russian Oil with Middle Eastern and African Crude Amid Sanctions

Indian Oil Corp (IOC) is replacing Russian crude affected by U.S. sanctions with Middle Eastern and African oil. This includes a rare purchase of 2 million barrels of Abu Dhabi Murban crude, which fetched a premium of \$5 per barrel.

In addition to the Murban cargo, IOC has also bought Nigerian, Gabonese, and Angolan crude in recent days as it secures alternative sources.

The U.S. sanctions, targeting Russian companies Gazprom Neft and Surgutneftegas, could cut global Russian oil supply by 700,000 to 800,000 barrels daily.

Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75	78	77.75	78.25	78	76.25	77.75
K5701	82.75	84.5	85.25	83.5	83	84.25	83
PVC SG 5	73.5	74.5	73.5	73.5	72.25	74.75	72

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