

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asia PVC Prices decline this week
- US PVC Export prices decline this week
- Latin America PVC Prices decrease in Brazil stable in West coast south America this week
- Asia EDC/VCM Prices decline this week

Global Polymer Insights

- ONGC Celebrates Foundation Day, Sets Sights on Future Exploration
- Taiwan VCM plans to shut down its 470,000 tons/year ethylene dichloride (EDC) unit in Lin Yuan, Taiwan, in August 2024 for scheduled maintenance.
- Tokuyama Corporation plans to shut down its 540,000 tons/year EDC unit in Tokuyama, Japan, in September for scheduled maintenance.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 - 800	760 - 770	-10.00	14 Aug 2024
PVC SUSP CFR South East Asia	USD/MT	800 - 830	790 - 820	-10.00	14 Aug 2024
PVC SUSP CFR Bangladesh	USD/MT	880 - 910	870 - 900	-10.00	14 Aug 2024
PVC SUSP CFR Pakistan	USD/MT	860 - 890	840 - 870	-20.00	14 Aug 2024
PVC SUSP CFR India	USD/MT	820 - 850	810 - 840	-10.00	14 Aug 2024
PVC SUSP CFR Sri Lanka	USD/MT	880 - 910	870 - 900	-10.00	14 Aug 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to improved geopolitical conditions reducing oil supply risks, lower global oil prices, weakened market activity, increased inventories, and seasonal demand weakness.

India: PVC prices evaluated at USD 810-840/mt CFR levels, marking a decline of USD (-10/mt) compared to the previous week.

China : PVC prices evaluated at USD 760-770/mt CFR levels, with a fall of USD (-10/mt) compared to the previous week.

Southeast Asia: PVC prices evaluated at USD 790-820/mt CFR levels, reflecting a decline of USD (-10/mt) compared to the previous week.

PLANT NEWS :- Taiwan

A Plasticupdates source reported that Taiwan VCM plans to shut down its 470,000 tons/year ethylene dichloride (EDC) unit in Lin Yuan, Taiwan, in August 2024 for scheduled maintenance. The unit's restart timeline has not been disclosed.

PLANT NEWS :- Tokuyama Corporation

A Plasticupdates source reported that Tokuyama Corporation plans to shut down its 540,000 tons/year EDC unit in Tokuyama, Japan, in September for scheduled maintenance.

PLANT NEWS :- Formosa Plastics Corporation

A Plasticupdates source reported that Formosa Plastics Corporation will shut down its 800,000 tons/year VCM plant in Mailiao, Taiwan, in mid-August for annual maintenance, with a planned restart in September.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	54 – 54.5	54 – 54.5	00.00	17 Aug 2024
PVC SUSP FAS Houston	USD/MT	710 - 740	690 - 720	-20.00	17 Aug 2024
PVC SUSP CFR Brazil	USD/MT	870 - 900	860 - 890	-10.00	17 Aug 2024
PVC SUSP CFR West Coast South America	USD/MT	800 - 830	800 - 830	00.00	17 Aug 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	17 Aug 2024

US PVC Export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to persistently weak demand leading to lower market offers, while stability in Asian PVC prices is attributed to consistent market conditions.

FAS Houston PVC export prices were evaluated at USD 690-720/mt levels, marking a decline of USD -20/mt compared to the previous week

Latin America PVC Prices decrease in Brazil stable in West coast south America this week

PVC Prices decline in Brazil , Remain Steady in west coast south America , according to the analysis by Global Market plasticupdates analysts.

The decline in Brazil PVC prices is attributed to weak demand and uncertainty over a potential import tax increase, while stability in West Coast South America is attributed to consistent market conditions.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 860-890/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 800-830/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	920 - 950	920 - 950	00.00	17 Aug 2024
PVC SUSP FD UK	GBP/MT	790 - 820	790 - 820	00.00	17 Aug 2024
PVC SUSP FD NWE	EUR/MT	800 - 830	800 - 830	00.00	17 Aug 2024
PVC SUSP CFR Turkey	EUR/MT	830 - 860	830 - 860	00.00	17 Aug 2024

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to steady pricing despite weak demand and unfavorable monetary conditions.

PVC prices in Turkey were evaluated at USD 830-860/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	835 - 885	815 - 865	-20.00	12 Aug 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	17 Aug 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	17 Aug 2024
VCM FOB NWE	EUR/MT	610 - 640	600 - 630	-10.00	17 Aug 2024
EDC FOB NWE	EUR/MT	260 - 290	250 - 280	-10.00	17 Aug 2024
EDC CFR Far East Asia	USD/MT	270 - 300	260 - 290	-10.00	17 Aug 2024
EDC CFR South East Asia	USD/MT	310 - 330	290 - 320	-10.00	17 Aug 2024
VCM CFR Far East Asia	USD/MT	630 - 660	570 - 600	-60.00	17 Aug 2024
VCM CFR South East Asia	USD/MT	690 - 720	660 - 690	-30.00	17 Aug 2024

ONGC Celebrates Foundation Day, Sets Sights on Future Exploration

On August 14th, ONGC celebrated its Foundation Day, underscoring its vital role in securing India’s energy needs. As the nation’s largest oil and gas producer, ONGC contributes significantly to India’s crude oil and natural gas output.

The company outlined its plans for future exploration, including expanding deep-water drilling in the Krishna Godavari Basin.

ONGC also aims to strengthen its global presence through its subsidiary, ONGC Videsh Ltd.

Despite global market fluctuations, ONGC remains committed to driving innovation in energy exploration and maintaining its crucial role in India’s energy infrastructure.

Asia EDC/VCM Prices decline this week

EDC/VCM prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia is attributed to thin market activity and ample supply, with buyers and sellers staying on the sidelines.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 260-290/mt levels, marking a decline of USD -10/mt compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 290-320/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 570-600/mt levels, marking a decline of USD -60/mt compared to the previous week.

CFR South East Asia VCM Prices Evaluated at USD 660-690/mt levels, indicating a decline of USD +10/mt.

US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to limited export demand and decelerated market activity, despite higher ethylene feedstock values.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The drop in EDC VCM prices is attributed to weak demand and tepid market sentiment, despite potential support from reduced US export availability.

FOB North West Europe EDC prices were assessed at the USD 250-280/mt levels, marking a decline of USD -10/mt compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 600- 630/mt levels, reflecting a decline of USD -10/mt compared to previous week.

Plastic Updates: Open Market Prices for 17th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73.75	76.75	76.5	76.5	76.75	75	76.5
K5701	81.75	83.5	84.25	82.5	82	83.25	83
PVC SG 5	75	76	75	75	73.75	75.25	73.5

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