

PUBLISHER

Plastic Updates www.plasticupdates.com

E-mail: info@plasticupdates.com

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Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	13 Nov 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	13 Nov 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	800 - 830	00.00	13 Nov 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	13 Nov 2024
PVC SUSP CFR India	USD/MT	770 - 800	770 - 800	00.00	13 Nov 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	800 - 830	00.00	13 Nov 2024

Asia PVC prices Maintain Stability Week on Week

The analysts from Global market Plasticupdates reported that PVC prices in Asia region remained flat week on week.

The stability in PVC prices is attributed to cautious market sentiment, limited trading activity, regulatory developments in India, and a wait-and-watch approach by buyers who had already fulfilled their November requirements and are awaiting December offers.

India: PVC prices in India were evaluated at USD 770-800/mt CFR levels, showing no change week on week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, maintain stability week on week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing unchanged week on week.

PLANT NEWS :- Guangxi Huayi

A Plasticupdates source reported that Guangxi Huayi plans to shut its 400,000 tons/year Polyvinyl Chloride (PVC) Unit in Guangxi, China, in End- November 2024, for maintenance.

PLANT NEWS :- Tianjin Lejin

A Plasticupdates source reported that Tianjin Lejin shut its 400,000 tons/year Polyvinyl Chloride (PVC) Plant in Tianjin, China, in November 2024, for approximately one week of scheduled maintenance.

PLANT NEWS :- SP Chemicals

A Plasticupdates source reported that SP Chemicals (Taixing) Co Ltd plans to start operations at its 500,000 tons/year ethylene-based PVC plant in Jiangsu, China by end-2024.

PLANT NEWS :- SP Chemicals

A Plasticupdates source reported that SP Chemicals (Taixing) Co Ltd plans to commence production at its 400,000 tons/year VCM facility in Jiangsu, China by end-2024.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	640 - 670	640 - 670	00.00	16 Nov 2024
PVC SUSP CFR Brazil	USD/MT	820 - 850	810 - 840	-10.00	16 Nov 2024
PVC SUSP CFR West Coast South America	USD/MT	740 - 770	730 - 760	-10.00	16 Nov 2024

US PVC export prices stable this week

The analysts from Global market Plasticupadates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to weak demand and muted market activity.

FAS Houston PVC export prices were evaluated at USD 640-670/mt levels, showing no change compared to previous week.

Latin America PVC prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to weaker demand and economic stagnation.

CFR Brazil prices of PVC suspension grade were evaluated at USD 810- 840/mt levels, marking a decrease of USD -10/mt compared to the previous week.

CFR West Coast South America prices of PVC suspension grade were evaluated at USD 730-760/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	16 Nov 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	16 Nov 2024
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	16 Nov 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	16 Nov 2024

Europe PVC prices continue stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to market uncertainties and weak demand, as well as supply levels stabilizing after plant outages, while recent price increases in Europe have led buyers to opt for cheaper US-origin material.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change week on week.

Turkey PVC prices continue stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to muted demand and high European export prices, despite weaker feedstock EDC and VCM values.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	775 - 805	775 - 805	00.00	11 Nov 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min /Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	500 - 530	-10.00	16 Nov 2024
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	16 Nov 2024
VCM FOB NWE	EUR/MT	510 - 540	490 - 520	-20.00	16 Nov 2024
EDC FOB NWE	EUR/MT	270 - 300	250 - 280	-20.00	16 Nov 2024
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	16 Nov 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	16 Nov 2024
VCM CFR Far East Asia	USD/MT	530 - 560	530 - 560	00.00	16 Nov 2024
VCM CFR South East Asia	USD/MT	570 - 600	570 - 600	00.00	16 Nov 2024

Asia EDC & VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to muted market activity and limited spot transaction.

CFR Far East Asia EDC Prices Evaluated at USD 240 - 270/mt levels, showing no change from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, Unchanged from the previous week.

CFR Far East Asia VCM Prices Evaluated at USD 530-560/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 570-600/mt levels, showing no change from the previous week.

US VCM prices decrease while EDC prices remain stable this week

EDC prices stable, VCM prices have experienced decrease according to the analysis by Global market Plasticupdates analysts.

The stability in EDC prices in the US this week is attributed to balanced supply and demand conditions, while the decline in VCM prices is attributed to weaker demand and oversupply pressures in the market.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change from the previous week.

VCM prices were evaluated at USD 500- 530/mt FOB US Gulf levels, marking a decrease of USD -10/mt compared to the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC VCM prices is attributed to weak PVC market sentiment and declining demand due to a seasonal slowdown in construction and other major consumption sectors.

FOB North West Europe EDC prices were assessed at the USD 250-280/mt levels, marking a decline of USD -20/mt compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 490- 520/mt levels, reflecting a decline of USD -20/mt compared to previous week.

India’s Oil Industry Focuses on Green Energy at ETM 2024

The Energy Technology Meet (ETM) 2024, held in Bengaluru, brings together over 1,300 global experts to discuss sustainable energy innovations in refining and petrochemicals.

In his keynote address, Shri Hardeep Singh Puri, Hon'ble Minister of Petroleum, highlighted India’s progress in biofuels, with a blending rate of 16.9%, and the country’s expanding refining capacity.

The event explores key topics including renewable energy integration, hydrogen production, and carbon neutrality, aiming to accelerate India’s transition to greener, more efficient energy solutions.

Plastic Updates : Open Market Prices for 16th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	77.25	80.25	80	80.5	80.25	78.5	80
K5701	84.75	86.5	87.25	85.5	85	86.25	86
PVC SG 5	75.75	76.75	75.75	75.75	74.5	77	74.25

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