

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- Asia PVC prices decrease in India, Steady price in China and Southeast Asia this week
- US PVC export prices decline this week
- Latin America PVC prices increase in West Coast South America, stable in Brazil this week
- Europe PVC prices remain stable this week
- Turkey PVC prices continue to be stable this week

### **Global Polymer Insights**

- Fortishchem plans to shut down its Polyvinyl Chloride (PVC) plant in Novaky, Slovakia.
- Hanwha Solutions plans to restart its Vinyl Chloride Monomer (VCM) plant in Yeosu, South Korea, in mid-March 2025, after completing annual maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	670 - 700	670 - 700	00.00	12 Mar 2025
PVC SUSP CFR South East Asia	USD/MT	700 - 730	700 - 730	00.00	12 Mar 2025
PVC SUSP CFR Bangladesh	USD/MT	710 - 740	690 - 720	-20.00	12 Mar 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	740 - 770	-20.00	12 Mar 2025
PVC SUSP CFR India	USD/MT	730 - 760	700 - 730	-30.00	12 Mar 2025
PVC SUSP CFR Sri Lanka	USD/MT	710 - 740	710 - 740	00.00	12 Mar 2025

## Asia PVC prices decrease in India, Steady price in China and Southeast Asia this week

PVC prices decrease in India, Remain steady in Southeast Asia and China, according to the analysis by Global Market plasticupdates analysts.

The decline in India PVC prices is attributed to weak demand and uncertainty over antidumping duties, while stability in Southeast Asia and China is attributed to high inventory levels and weak demand, while stability in Southeast Asia and China is due to oversupply and cautious buying activity.

India : PVC prices were evaluated at the USD 700-730/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

China : PVC prices were evaluated at the USD 670-700/mt CFR levels, showing no change week on week.

Southeast Asia : PVC prices were evaluated at the USD 700-730/mt CFR levels, maintain stability week on week.

## PLANT NEWS :- Fortishchem

A Plasticupdates source reported that Fortishchem plans to shut down its Polyvinyl Chloride (PVC) plant in Novaky, Slovakia. The plant has a production capacity of 90,000 tons per year.

# PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions plans to restart its Vinyl Chloride Monomer (VCM) plant in Yeosu, South Korea, in mid-March 2025, after completing annual maintenance work. The plant has a production capacity of 550,000 tons per year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	640 - 670	-10.00	15 Mar 2025
PVC SUSP CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	15 Mar 2025
PVC SUSP CFR West Coast South America	USD/MT	730 - 760	760 - 790	+30.00	15 Mar 2025

## US PVC export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PVC export prices is attributed to reduced demand and activity, driven by uncertainties surrounding tariffs and commercial initiatives, leading to lower market sentiment and fewer deals.

PVC export prices were evaluated at the USD 640-670/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

## Latin America PVC prices increase in West Coast South America, stable in Brazil this week

PVC prices increase in West Coast South America, Remain steady in Brazil, according to the analysis by Global Market Plasticupdates analysts.

The gain in West Coast South America prices is attributed to restricted competitive offers, while stability in Brazil is due to limited activity and a preference for Egyptian PVC.

Brazil : PVC suspension grade were evaluated at the USD 870-900/mt CFR levels, showing no change from the previous week.

West Coast South America : PVC Suspension grade were evaluated at the USD 760-790/mt CFR levels, indicating a substantial increase of USD +30/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	15 Mar 2025
PVC SUSP FD UK	GBP/MT	780 - 810	780 - 810	00.00	15 Mar 2025
PVC SUSP FD NWE	EUR/MT	860 - 890	860 - 890	00.00	15 Mar 2025
PVC SUSP CFR Turkey	EUR/MT	840 - 870	840 - 870	00.00	15 Mar 2025

## Europe PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability in Europe PVC prices is attributed to slow demand, particularly in the construction sector, and resistance to producers' price hikes.

FD North West Europe PVC prices were evaluated at the Euro 860-890/mt levels, showing no change compared to the previous week.

## Turkey PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in Turkey PVC prices is attributed to subdued demand during Ramadan and cautious buying, with imports still finding buyers.

PVC prices were evaluated at the USD 840-870/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	735 - 775	725 - 755	-20.00	10 Mar 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	480 - 510	480 - 510	00.00	15 Mar 2025
EDC FOB US Gulf	USD/MT	120 - 150	120 - 150	00.00	15 Mar 2025
VCM FOB NWE	EUR/MT	510 - 540	500 - 530	-10.00	15 Mar 2025
EDC FOB NWE	EUR/MT	160 - 190	150 - 180	-10.00	15 Mar 2025
EDC CFR Far East Asia	USD/MT	190 - 220	190 - 220	00.00	15 Mar 2025
EDC CFR South East Asia	USD/MT	200 - 230	200 - 230	00.00	15 Mar 2025
VCM CFR Far East Asia	USD/MT	490 - 520	490 - 520	00.00	15 Mar 2025
VCM CFR South East Asia	USD/MT	510 - 540	510 - 540	00.00	15 Mar 2025

## US EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in US EDC and VCM prices is attributed to limited trade activity and steady downstream PVC values, despite weak demand and production outages.

FOB US Gulf export EDC prices were evaluated at the USD 120-150/mt levels, showing no change week on week.

VCM prices were evaluated at the USD 480-510/mt FOB US Gulf levels, maintain stability compared to the previous week.

## Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts. The drop in EDC &

VCM prices is attributed to a lack of trading activity, weaker PVC demand, and unfavorable ethylene values, leading to a decline in pricing.

FOB North West Europe EDC prices were evaluated at the USD 150-180/mt levels, marking a decline of USD -10/mt compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 500-530/mt levels, reflecting a decline of USD -10/mt compared to previous week.

## Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	69.25	72.25	72	72.5	72.25	70.5	72
K5701	76	77.75	78.5	76.75	76.25	77.5	76.25
PVC SG 5	67.75	68.75	67.75	67.75	66.5	69	66.5

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