

PUBLISHER

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- Tokuyama Corp will shut down its Vinyl Chloride Monomer (VCM) plant in Tokuyama, Japan, for planned maintenance.
- Mongolia Yihua plans to shut down its Polyvinyl Chloride (PVC) unit in July 2024 for scheduled maintenance.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 – 800	770 - 800	00.00	12 June 2024
PVC SUSP CFR South East Asia	USD/MT	790 – 820	790 - 820	00.00	12 June 2024
PVC SUSP CFR Bangladesh	USD/MT	870 – 900	890 - 920	+20.00	12 June 2024
PVC SUSP CFR Pakistan	USD/MT	850 – 880	890 - 920	+40.00	12 June 2024
PVC SUSP CFR India	USD/MT	890 – 920	910 - 940	+20.00	12 June 2024
PVC SUSP CFR Sri Lanka	USD/MT	880 – 910	900 - 930	+20.00	12 June 2024

Asia PVC Prices Surge in India, Steady Price in China and Southeast Asia this week

PVC Prices Surge in India, Remain Steady in Southeast Asia and China, according to the analysis by Global Market plasticupdates analysts.

The gain in India PVC prices is attributed to robust demand amidst supply chain issues and rising freight rates. Price stability in Southeast Asia and China is due to steady market sentiments and regional procurement strategies amid global supply chain disruptions.

India: PVC prices were evaluated at the USD 910- 940/mt CFR levels, a gain of USD +20/mt from the previous week.

Southeast Asia: PVC prices were assessed at the USD 790- 820/mt CFR levels, Unchange from the previous week.

China : PVC prices were evaluated at the USD 770- 800/mt CFR levels, showing no change from the Previous week.

PLANT NEWS :- Tokuyama Corp

A Plasticupdates source reported that Tokuyama Corp will shut down its Vinyl Chloride Monomer (VCM) plant in Tokuyama, Japan, for planned maintenance in July 2024. The plant has a production capacity of 330,000 tons per year.

PLANT NEWS:- Mongolia Yihua

A Plasticupdates source reported that Mongolia Yihua plans to shut down its Polyvinyl Chloride (PVC) unit in July 2024 for scheduled maintenance. The facility, located in Inner Mongolia, China, has an annual production capacity of 320,000 tons.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	53 – 53.5	53 – 53.5	00.00	15 June 2024
PVC SUSP FAS Houston	USD/MT	780 – 810	780 – 810	00.00	15 June 2024
PVC SUSP CFR Brazil	USD/MT	870 – 900	870 – 900	00.00	15 June 2024
PVC SUSP CFR West Coast South America	USD/MT	870 - 900	870 - 900	00.00	15 June 2024

US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to cautious pricing decisions amid divergent market views, coupled with high freight rates from Asia and steady demand from India.

FAS Houston PVC export prices were evaluated at USD 780- 810/mt levels, showing no change compared to previous week.

Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to muted trading activity, sufficient product availability, and steady global pricing trends.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, roll over from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, Constant from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 – 1020	970 - 1000	-20.00	15 June 2024
PVC SUSP FD UK	GBP/MT	830 – 860	810 - 840	-20.00	15 June 2024
PVC SUSP FD NWE	EUR/MT	820 – 850	800 - 830	-20.00	15 June 2024
PVC SUSP CFR Turkey	EUR/MT	850 – 880	850 – 880	00.00	15 June 2024

Europe PVC Prices decline this week

PVC prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Europe is attributed to increased ocean freight rates, tightened global supplies from a

Mexican producer's force majeure, and market adjustments amid buyer reluctance and anticipated weak June demand.

PVC prices in Europe were evaluated at Euro 800-830/mt CFR levels, marking a decrease of Euro 20/mt from the previous week.

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to Subdued market sentiment.

PVC prices in Turkey were evaluated at USD 850-880/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	825 - 855	875 - 905	+50.00	10 June 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	490 – 520	510 - 540	+20.00	15 June 2024
EDC FOB US Gulf	USD/MT	180 – 210	200 - 230	+20.00	15 June 2024
VCM FOB NWE	EUR/MT	560 – 590	610 - 640	+50.00	15 June 2024
EDC FOB NWE	EUR/MT	190 – 220	240 - 270	+50.00	15 June 2024
EDC CFR Far East Asia	USD/MT	220 - 250	230 - 260	+10.00	15 June 2024
EDC CFR South East Asia	USD/MT	260 - 290	290 - 310	+20.00	15 June 2024
VCM CFR Far East Asia	USD/MT	580 - 610	580 - 610	00.00	15 June 2024
VCM CFR South East Asia	USD/MT	640 - 670	640 - 670	00.00	15 June 2024

India Plans New BPCL Refinery, Seeks More Discounted Oil Deals with Russia: Oil Minister Hardeep Singh Puri

Indian Oil Minister Hardeep Singh Puri announced plans for a new BPCL refinery and increased efforts to secure discounted oil import deals with Russia.

India, the third largest oil importer, is the top buyer of Russian sea-borne oil, capitalizing on discounts post-Ukraine invasion. Both private and state-run firms, including BPCL and HPCL, are exploring long-term deals with Russia.

Additionally, efforts are underway to boost domestic oil output, with ONGC seeking global partnerships to enhance production from the declining Mumbai High Field.

LG Chem Postpones PVC Deliveries Amid Ocean Freight Surge

LG Chem Ltd. has delayed PVC orders scheduled for June and early July shipment. This decision stems from significantly higher ocean freight expenses and severe vessel space shortages.

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia is attributed to decreased feedstock prices, fluctuating global supply dynamics, and changes in pricing trends.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 230-260/mt levels, Indicating a increase of USD +10/mt compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 260-290/mt levels, marking a gain of USD +20/mt from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 580-610/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 640-670/mt levels, showing no change from the previous week.

US EDC/VCM Prices Increase this week

EDC and VCM prices in the US have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in EDC and VCM prices in US is attributed to increased demand and heightened market activity.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, Indicating a increase of USD +20/mt from the previous week.

VCM prices were evaluated at USD 510- 540/mt FOB US Gulf levels, gain of USD 20/mt from last week.





Europe EDC/VCM Prices Increase this week

EDC and VCM prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in EDC and VCM prices in Europe is attributed to increased demand and heightened market activity.

FOB North West Europe EDC prices were assessed at the USD 240-270/mt levels, Indicating a Increase of USD +50/mt from the previous week.

FOB North West Europe VCM prices were assessed at the USD 610- 640/mt levels, a gain of USD 50/mt compared to previous week.

 Chemplast prices w.e.f 10 th June 2024: PVC Paste Resin : Up by Rs. 5/Kg	 RIL prices w.e.f 13 th June 2024: PVC : Up by Rs. 4/Kg
 Chemplast prices w.e.f 13 th June 2024: PVC : Up by Rs. 4/Kg	 Chemplast prices w.e.f 13 th June 2024: PVC Suspension Grade : Up by Rs. 4/Kg

Plastic Updates: Open Market Prices for 15th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	92.25	95.25	95	95	95.25	93.5	95
K5701	101	102.75	103.5	101.75	101.25	102.5	102.25
PVC SG 5	94.75	95.75	94.75	94.75	93.5	96	93.25

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