

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PVC prices continue to be stable this week
- US PVC export prices decline this week
- Latin America PVC prices decline this week
- Europe PVC prices remain stable this week
- Turkey PVC export prices decline this week

Global Polymer Insights

- Ningbo Oceanking is planning to shut its Polyvinyl Chloride (PVC) Plant in Ningbo, Zhejiang Province, China for maintenance work expected to last about a month.
- Hanwha Solutions is planning to shut its No.2 and No.3 Vinyl Chloride Monomer (VCM) Lines in Yeosu, South Korea, in mid-February 2025.
- Formosa Plastics Corporation (FPC) is planning to shut its Polyvinyl Chloride (PVC) Plant in Jen-Wu, Taiwan, in March 2025, for scheduled maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	690 - 720	690 - 720	00.00	12 Feb 2025
PVC SUSP CFR South East Asia	USD/MT	720 - 750	720 - 750	00.00	12 Feb 2025
PVC SUSP CFR Bangladesh	USD/MT	760 - 790	740 - 770	-20.00	12 Feb 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	760 - 790	00.00	12 Feb 2025
PVC SUSP CFR India	USD/MT	730 - 760	730 - 760	00.00	12 Feb 2025
PVC SUSP CFR Sri Lanka	USD/MT	760 - 790	710 - 740	-50.00	12 Feb 2025

Asia PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in Asia PVC prices is attributed to steady feedstock costs, limited trading activity post-Lunar New Year, and a balance between domestic demand and regional supply.

India : PVC prices were evaluated at the USD 730-760/mt CFR levels, showing no change week on week.

China : PVC prices were evaluated at the USD 690-720/mt CFR levels, maintain stability week on week.

Southeast Asia : PVC prices were evaluated at the USD 720-750/mt CFR levels, remaining unchanged week on week.

PLANT NEWS :- Ningbo Oceanking

A Plasticupdates source reported that Ningbo Oceanking is planning to shut its Polyvinyl Chloride (PVC) Plant in Ningbo, Zhejiang Province, China for maintenance work expected to last about a month. The Plant has a production capacity of 300,000 Tons/Year.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions is planning to shut its No.2 and No.3 Vinyl Chloride Monomer (VCM) Lines in Yeosu, South Korea, in mid-February 2025. The Lines have a total production capacity of 345,000 Tons/Year.

PLANT NEWS :- Formosa Plastics Corporation

A Plasticupdates source reported that Formosa Plastics Corporation (FPC) is planning to shut its Polyvinyl Chloride (PVC) Plant in Jen-Wu, Taiwan, in March 2025, for scheduled maintenance work. The Plant has a total production capacity of 581,000 Tons/Year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	670 - 700	660 - 690	-10.00	15 Feb 2025
PVC SUSP CFR Brazil	USD/MT	860 - 890	810 - 840	-50.00	15 Feb 2025
PVC SUSP CFR West Coast South America	USD/MT	780 - 810	770 - 800	-10.00	15Feb 2025

US PVC export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PVC export prices is attributed to subdued market activity and challenges in gaining traction in international markets despite limited supply.

PVC export prices were evaluated at the USD 660-690/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to competitive offers and rising prices.

Brazil : PVC suspension grade prices were evaluated at the USD 810- 840/mt CFR levels, marking a substantial decrease of USD - 50/mt compared to the previous week.

West Coast South America : PVC suspension grade prices were evaluated at the USD 770-800/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	15 Feb 2025
PVC SUSP FD UK	GBP/MT	760 - 790	770 - 800	+10.00	15 Feb 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	15 Feb 2025
PVC SUSP CFR Turkey	EUR/MT	870 - 900	840 - 870	-30.00	15 Feb 2025

Europe PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability in Europe PVC prices is attributed to producers prioritizing margin recovery in the face of weak demand and supply shortages.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change compared to the previous week.

Turkey PVC export prices decline this week

PVC prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weak demand and increased interest in Asia imports.

PVC prices were evaluated at the USD 840- 870/mt levels, marking a substantial decline of USD -30/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	745 - 785	745 - 785	00.00	10 Feb 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	15 Feb 2025
EDC FOB US Gulf	USD/MT	130 - 160	130 - 160	00.00	15 Feb 2025
VCM FOB NWE	EUR/MT	460 - 490	460 - 490	00.00	15 Feb 2025
EDC FOB NWE	EUR/MT	110 - 140	110 - 140	00.00	15 Feb 2025
EDC CFR Far East Asia	USD/MT	240 - 270	200 - 230	-40.00	15 Feb 2025
EDC CFR South East Asia	USD/MT	240 - 270	200 - 230	-40.00	15 Feb 2025
VCM CFR Far East Asia	USD/MT	470 - 500	480 - 510	+10.00	15 Feb 2025
VCM CFR South East Asia	USD/MT	530 - 560	510 - 540	-20.00	15 Feb 2025

Asia EDC and VCM prices see mixed sentiment this week

EDC and VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia is attributed to thin market discussions, slightly interest, and a cautious outlook on downstream PVC demand.

Far East Asia : EDC prices evaluated at the USD 200-230/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

Southeast Asia : EDC prices were evaluated at the USD 200-230/mt CFR levels, reflecting a significant decrease of USD -40/mt compared to the previous week.

Far East Asia : VCM prices were evaluated at the USD 480-510/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

South East Asia : VCM prices were evaluated at the USD 510-540/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

US EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in US EDC and VCM prices is attributed to low market activity and weaker downstream demand.

FOB US Gulf export EDC prices were evaluated at the USD 130-160/mt levels, showing no change from the previous week.

VCM prices were evaluated at the USD 510-540/mt FOB US Gulf levels, showing no change compared to the previous week.

Europe EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to low trading activity, weak demand, and unfeasible freight rates for exports.

FOB North West Europe EDC prices were evaluated at the USD 110-140/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 460-490/mt levels, maintain stability compared to the previous week.

Plastic Updates: Open Market Prices for 15th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	72.5	75.5	75.25	75.75	75.5	73.75	75.25
K5701	80.5	82.25	83	81.25	80.75	82	80.75
PVC SG 5	73	74	73	73	71.75	74.25	71.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gather