

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- Asia PVC prices remain stable this week
- US PVC Export prices Increased this week
- Latin America PVC Prices decrease in Brazil stable in West coast south America this week
- Europe PVC Prices remain stable this week

### **Global Polymer Insights**

- U.S. Crude Stocks Drop by 2.79 Million Barrels
- OxyChem plans to shut its Geismar, Louisiana EDC Unit, with a capacity of 680,000 tons/year, in September 2024 for scheduled maintenance.
- Ningbo Formosa has restarted its 400,000 Tons/Year PVC plant in Ningbo, China in early September 2024 after completing maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	11 Sep 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	11 Sep 2024
PVC SUSP CFR Bangladesh	USD/MT	820 - 850	820 - 850	00.00	11 Sep 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	11 Sep 2024
PVC SUSP CFR India	USD/MT	760 - 790	760 - 790	00.00	11 Sep 2024
PVC SUSP CFR Sri Lanka	USD/MT	810 - 840	810 - 840	00.00	11 Sep 2024

## Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in PVC prices is attributed to balanced supply-demand conditions and steady feedstock prices, despite ongoing macroeconomic challenges and surplus supplies.

India: PVC prices in India were evaluated at USD 760-790/mt CFR levels, showing no change compared to the previous week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, Maintain stability compared to the previous week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing no change compared to the previous week.

## PLANT NEWS :- OxyChem

A Plasticupdates source reported that OxyChem plans to shut its Geismar, Louisiana EDC Unit, with a capacity of 680,000 tons/year, in September 2024 for scheduled maintenance.

The shutdown will last approximately two months.

## PLANT NEWS :- Ningbo Formosa

A Plasticupdates source reported that Ningbo Formosa has restarted its 400,000 Tons/Year PVC plant in Ningbo, China in early September 2024 after completing maintenance work.

# PLANT NEWS :- Tosoh Corporation

A Plasticupdates source reported that Tosoh Corporation will shut its 28,000 tons/year Polyvinyl Chloride (PVC) plant in Osaka, Japan, for maintenance in September 2024.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	660 - 690	+10.00	14 Sep 2024
PVC SUSP CFR Brazil	USD/MT	830 - 860	820 - 850	-10.00	14 Sep 2024
PVC SUSP CFR West Coast South America	USD/MT	730 - 760	730 - 760	00.00	14 Sep 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	14 Sep 2024

## US PVC Export prices Increased this week

PVC export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the US is attributed to improved demand and rising ethylene prices.

FAS Houston PVC export prices were evaluated at USD 660- 690/mt levels, Indicating a Increase of USD +10/mt from the previous week.

## Latin America PVC Prices decrease in Brazil stable in West coast south America this week

PVC Prices decline in Brazil , Remain Steady in west coast south America , according to the analysis by Global Market plasticupdates analysts. The decline in Brazil PVC prices is attributed to weak demand and competitive offers from Egypt, while remaining constant in West Coast South America due to a stagnant market and halted sales activity.CFR Brazil prices of PVC Suspension grade were evaluated at USD 820-850/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 730-760/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	920 - 950	-10.00	14 Sep 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	14 Sep 2024
PVC SUSP FD NWE	EUR/MT	810 - 840	810 - 840	00.00	14 Sep 2024
PVC SUSP CFR Turkey	EUR/MT	810 - 840	810 - 840	00.00	14 Sep 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to steady spot and contract rates, despite increasing monomer costs and regulatory changes that may influence future price adjustments.

FD North West Europe PVC prices were evaluated at the Euro 810-840/mt levels, showing no change compared to the previous week.

## Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to weak buying sentiment and high interest rates that have diminished the commercial appeal of polymers.

PVC prices in Turkey were evaluated at USD 810-840/mt CFR levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	775 - 805	775 - 805	00.00	09 Sep 2024

775 - 805

## Taiwan producer offers its PVC for October 2024 shipment

PVC : USD 820/mt

Delivery : CIF Mundra port

Shipment Date: September/October '24.

## RIL has announced the APR-linked incentive scheme for PVC for September 2024

>=7% to <8.33%: Rs. 2/Kg

>=8.33%: Rs. 3/Kg

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	14 Sep 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	14 Sep 2024
VCM FOB NWE	EUR/MT	530 - 560	530 - 560	00.00	14 Sep 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	14 Sep 2024
EDC CFR Far East Asia	USD/MT	260 - 290	260 - 290	00.00	14 Sep 2024
EDC CFR South East Asia	USD/MT	290 - 320	290 - 320	00.00	14 Sep 2024
VCM CFR Far East Asia	USD/MT	580 - 610	560 - 590	-20.00	14 Sep 2024
VCM CFR South East Asia	USD/MT	670 - 700	640 - 670	-30.00	14 Sep 2024

## Asia VCM Prices decrease while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Asia is due to muted market fundamentals and low production volumes, while the decline in VCM prices is attributed to subdued demand trends.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 260-290/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 290-320/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 560-590/mt levels, marking a decreased of -20/mt Compared to the previous week.

CFR South East Asia VCM Prices Evaluated at USD 640-670/mt levels, Reflecting a decrease of USD -30/mt compared to the previous week.

## US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to reduced material supplies and cautious producer behavior for EDC, and limited spot availability with most VCM cargoes sold contractually.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.

## Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to weak demand and economic uncertainties.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 530-560/mt levels, remaining flat from last week.

## U.S. Crude Stocks Drop by 2.79 Million Barrels

Crude oil inventories in the U.S. fell by 2.79 million barrels for the week ending September 6, according to API data, defying predictions of a build.

Gasoline inventories also dropped, while distillate stocks saw a slight rise.

## Plastic Updates: Open Market Prices for 14th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73.75	76.75	76.5	77	76.75	75	76.5
K5701	83.75	85.5	86.25	84.5	84	85.25	85
PVC SG 5	75.5	76.5	75.5	75.5	74.25	75.75	74

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