

PUBLISHER

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Overview

Product Insights

- Asia PVC Prices decline in India , Steady Price in China and Southeast Asia this week
- US PVC Export prices decline this week
- Latin America PVC Prices decline this week
- European PVC Prices increase this week

Global Polymer Insights

- Indian Plastics Federation Launches Indplas '25: Eastern India's Largest B2B Plastics Exhibition
- Formosa Plastics USA has shut down its Polyvinyl Chloride (PVC) plant in Point Comfort, Texas, due to Hurricane Beryl.
- Inner Mongolia Chinasalt plans to shut its PVC plant for maintenance from July 26 to August 2, 2024.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	790 - 820	790 - 820	00.00	10 July 2024
PVC SUSP CFR South East Asia	USD/MT	810 - 840	810 - 840	00.00	10 July 2024
PVC SUSP CFR Bangladesh	USD/MT	910 – 940	910 – 940	00.00	10 July 2024
PVC SUSP CFR Pakistan	USD/MT	900 – 930	900 – 930	00.00	10 July 2024
PVC SUSP CFR India	USD/MT	960 - 990	940 - 970	-20.00	10 July 2024
PVC SUSP CFR Sri Lanka	USD/MT	930 – 960	930 – 960	00.00	10 July 2024

Asia PVC Prices decline in India , Steady Price in China and Southeast Asia this week

PVC Prices decline in India, Remain Steady in Southeast Asia and China , according to the analysis by Global Market plasticupdates analysts.

The decline in India PVC prices is attributed to sluggish demand exacerbated by the ongoing monsoon season, coupled with reduced freight costs. Meanwhile, the stability in Southeast Asia and China is due to steady demand and stable supply conditions in those regions.

India: PVC prices were evaluated at the USD 940- 970/mt CFR levels, a gain of USD -20/mt from the previous week.

Southeast Asia: PVC prices were assessed at the USD 810- 840/mt CFR levels, Unchange from the previous week.

China : PVC prices were evaluated at the USD 790- 820/mt CFR levels, showing no change from the Previous week.

PLANT NEWS :- Formosa Plastics

A Plasticupdates source reported that Formosa Plastics USA has shut down its Polyvinyl Chloride (PVC) plant in Point Comfort, Texas, due to Hurricane Beryl. The plant has a production capacity of 700,000 MT/year for Suspension-grade PVC (S-PVC).

PLANT NEWS :- Inner Mongolia Chinasalt

A Plasticupdates source reported that Inner Mongolia Chinasalt plans to shut its PVC plant for maintenance from July 26 to August 2, 2024. The plant, located in Inner Mongolia, China, has an annual production capacity of 400,000 tons.

PLANT NEWS :- (IMSC)

A Plasticupdates source reported that Inner Mongolia Sanlian Chemical Co Ltd will shut down its PVC plant in China for maintenance on July, 2024. The plant has a production capacity of 400,000 tons per year.

PLANT NEWS :- Tangshan Sanyou

A Plasticupdates source reported that Tangshan Sanyou will temporarily close its Polyvinyl Chloride (PVC) Plant in Tangshan City, China, for maintenance in July 2024. The plant has an annual production capacity of 400,000 tons.

PLANT NEWS :- Formosa Plastics Corporation

A Plasticupdates source reported that Formosa Plastics Corporation (FPC) plans to shut down its Vinyl Chloride Monomer (VCM) unit in Mailiao, Taiwan, for maintenance in August 2024. The unit has a production capacity of 800,000 tons per year.

PLANT NEWS :- Olin Corp

A Plasticupdates source reported that Olin Corp announced a system-wide Force Majeure on Chlor-alkali and Vinyl division products from its Texas Facility on July 10, 2024, citing Hurricane Beryl. Located in Freeport, Texas, USA, the facility has an annual production capacity of 835,000 tons of VCM, 748,000 tons of EDC, 815,000 tons of Chlorine, and 913,000 dry MT of Caustic Soda.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	53 – 53.5	53 – 53.5	00.00	13 July 2024
PVC SUSP FAS Houston	USD/MT	790 - 820	780 - 810	-10.00	13 July 2024
PVC SUSP CFR Brazil	USD/MT	930 - 960	910 - 940	-20.00	13 July 2024
PVC SUSP CFR West Coast South America	USD/MT	920 - 950	870 - 900	-50.00	13 July 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1150 - 1180	1150 - 1180	00.00	13 July 2024

US PVC Export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weak demand conditions.

FAS Houston PVC export prices were evaluated at USD 780- 810/mt levels, showing a decrease of USD -10/mt from the previous week.

Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to reduced prices in other global markets, alongside uncertainties following the shutdown of the Formosa plant due to Hurricane Beryl.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 910-940/mt levels, indicating a decrease of USD - 20/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, reflecting a decline of USD - 50/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	910 - 940	920 - 950	+10.00	13 July 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	13 July 2024
PVC SUSP FD NWE	EUR/MT	760 - 790	780 - 810	+20.00	13 July 2024
PVC SUSP CFR Turkey	EUR/MT	840 - 870	860 - 890	+20.00	13 July 2024

European PVC Prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to global supply constraints and rising global logistics costs.

FD North West Europe PVC prices were assessed at Euro 780-810/mt levels, Indicating a increase of Euro (+20/mt) compared to the previous week.

Turkey PVC Export prices Increase this week

PVC prices in the Turkey have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the US is attributed to rising global logistics costs and supply constraints, despite tepid demand influenced by rising interest rates and inflationary pressures.

PVC prices in turkey were evaluated at USD 860- 890/mt levels, Indicating a Increase of USD +20/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	895 - 925	895 - 925	00.00	08 July 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	550 - 580	510 - 540	-40.00	13 July 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	13 July 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	13 July 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	13 July 2024
EDC CFR Far East Asia	USD/MT	250 - 280	270 - 300	+20.00	13 July 2024
EDC CFR South East Asia	USD/MT	310 - 330	310 - 330	00.00	13 July 2024
VCM CFR Far East Asia	USD/MT	640 - 670	640 - 670	00.00	13 July 2024
VCM CFR South East Asia	USD/MT	690 - 720	700 - 730	+10.00	13 July 2024

Indian Plastics Federation Launches Indplas '25: Eastern India's Largest B2B Plastics Exhibition

The Indian Plastics Federation (IPF) launched Indplas '25, set to be held from February 28 to March 3, 2025, at Biswa Bangla Mela Prangan. With 450 exhibitors from eight countries, including Taiwan, Vietnam, Thailand, and Germany, the event marks its 10th edition, aiming to bolster Eastern India's plastics industry.

Despite visa restrictions barring Chinese participation, the exhibition anticipates 1.5 lakh visitors, emphasizing plastic's economic role and sustainability efforts amidst global concerns.

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends.

CFR Far East Asia EDC Prices Evaluated at USD 270 - 300/mt levels, Indicating a Increase of +20/mt compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 310-330/mt levels, Unchanged from last week.

CFR Far East Asia VCM Prices Evaluated at USD 640-670/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 700-730/mt levels, indicating a gain of USD +10/mt Compared to the previous week.

US EDC Prices Stable while VCM Prices decline this week

EDC prices stable, VCM Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in the US this week is attributed to minimal impact from Hurricane Beryl on production facilities, despite disrupted export activities due to port closures in Houston. Meanwhile, the decline in VCM prices is attributed to reduced spot export demand and lower prices for downstream PVC products in the US market.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, no change compared to previous week.

VCM prices were evaluated at USD 510- 540/mt FOB US Gulf levels, marking a decline of USD -40/mt compared to the previous week.




Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to limited market discussions and limited fresh offer.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, unchanged from the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, remaining flat from last week.

 RIL prices w.e.f 11 th July 2024: PVC : Down by Rs. 4/Kg	 DCW prices w.e.f 11 th July 2024: PVC : Down by Rs. 4/Kg
 Chemplast prices w.e.f 11 th July 2024: PVC Resin : Down by Rs. 4/Kg	

Plastic Updates: Open Market Prices for 13th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	80.5	83.5	83.25	83.25	83.5	81.75	83.25
K5701	92.25	94	94.75	93	92.5	93.75	93.5
PVC SG 5	81.25	82.25	81.25	81.25	80	82.5	79.75

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