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Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

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- Latin America PVC Prices increase in Brazil stable in West coast south America this week
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- EIA Slashes 2025 Oil Demand Growth Forecast and Lowers Brent Price Outlook Amid Weaker OECD Consumption
- LG Chem plans to shut down its 360,000 tons/year VCM plant in Yeosu, South Korea, in October for maintenance.
- Westlake plans to shut its two 480,000 tons/year EDC units in the US for maintenance in October, with a duration of approximately one month.
- Henan Lianchuang plans to shut its 400,000 tons/year carbide-based PVC plant in China for maintenance in early October.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	09 Oct 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	09 Oct 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	800 - 830	00.00	09 Oct 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	09 Oct 2024
PVC SUSP CFR India	USD/MT	770 - 800	770 - 800	00.00	09 Oct 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	800 - 830	00.00	09 Oct 2024

## Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in PVC prices is attributed to muted demand and supply dynamics, with weak negotiations post-holiday and concerns over potential anti-dumping duties in India.

India: PVC prices in India were evaluated at USD 770-800/mt CFR levels, showing no change from the previous week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, maintain stability from the previous week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing no change from the previous week.

## PLANT NEWS :- LG Chem

A Plasticupdates source reported that LG Chem plans to shut down its 360,000 tons/year VCM plant in Yeosu, South Korea, in October for maintenance.

## PLANT NEWS :- Westlake plans

A Plasticupdates source reported that Westlake plans to shut its two 480,000 tons/year EDC units in the US for maintenance in October, with a duration of approximately one month.

## PLANT NEWS :- Henan Lianchuang

A Plasticupdates source reported that Henan Lianchuang plans to shut its 400,000 tons/year carbide-based PVC plant in China for maintenance in early October.

## PLANT NEWS :- LG Chem

A Plasticupdates source reported that LG Chem plans to shut its 710,000 tons/year PVC suspension plant in South Korea for a month-long planned maintenance in October 2024.

## PLANT NEWS :- Taiwan

A Plasticupdates source reported that Taiwan VCM shuts its 470,000 tons/year EDC unit in Lin Yuan, Taiwan, due to a typhoon, effective October 4, 2024.

## PLANT NEWS :- Xinjiang Tianye

A Plasticupdates source reported that Xinjiang Tianye to shut its 200,000 tons/year carbide-based PVC plant in Xinjiang, China, from October 9-14 for maintenance.

## PLANT NEWS :- Xinjiang Tianye

A Plasticupdates source reported that Xinjiang Tianye plans to shut its 200,000 tons/year carbide-based PVC plant in Xinjiang, China, for maintenance.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	680 - 710	680 - 710	00.00	12 Oct 2024
PVC SUSP CFR Brazil	USD/MT	840 - 870	860 - 890	+20.00	12 Oct 2024
PVC SUSP CFR West Coast South America	USD/MT	740 - 770	740 - 770	00.00	12 Oct 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1130 - 1160	1130 - 1160	00.00	12 Oct 2024

## US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to adequate supplies and steady demand following the resolution of a tentative wage deal that alleviated potential logistical disruptions.

FAS Houston PVC export prices were evaluated at USD 680-710/mt levels, showing no change from the previous week.

## Latin America PVC Prices increase in Brazil stable in West coast south America this week

PVC Prices increase in Brazil , Remain Steady in west coast south America , according to the analysis by Global Market plasticupdates analysts.

The gain in Brazil PVC prices is attributed to supply challenges and a focus on the domestic market, while remaining unchanged in West Coast South America, attributed to subdued market activity following the recent US port strike.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 860-890/mt levels, indicating a increase of USD +20/mt compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 740-770/mt levels, showing no change from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	950 - 980	940 - 970	-10.00	12 Oct 2024
PVC SUSP FD UK	GBP/MT	790 - 820	780 - 810	-10.00	12 Oct 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	12 Oct 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	12 Oct 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to steady spot and contract rates, despite increasing monomer costs and regulatory changes that may influence future price adjustments.

FD North West Europe PVC prices were evaluated at the Euro 840-870/mt levels, showing no change compared to the previous week.

## Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to weak demand amid high inflation and interest rates, along with a shift in focus to US and Egyptian materials due to India's anti-dumping investigations on Asian imports.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	755 - 795	00.00	07 Oct 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	540 - 570	540 - 570	00.00	12 Oct 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	12 Oct 2024
VCM FOB NWE	EUR/MT	540 - 570	540 - 570	00.00	12 Oct 2024
EDC FOB NWE	EUR/MT	270 - 300	270 - 300	00.00	12 Oct 2024
EDC CFR Far East Asia	USD/MT	250 - 280	250 - 280	00.00	12 Oct 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	12 Oct 2024
VCM CFR Far East Asia	USD/MT	560 - 590	550 - 580	-10.00	12 Oct 2024
VCM CFR South East Asia	USD/MT	630 - 660	620 - 650	-10.00	12 Oct 2024

## Asia VCM Prices decrease while EDC Prices Stable this wee

EDC prices stable, VCM Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Asia is due to muted market fundamentals and low production volumes, while the decline in VCM prices is attributed to muted demand and ongoing market weaknesses.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 250-280/mt levels, showing no change from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 550-580/mt levels, reflecting a decreased of -10/mt Compared to the previous week.

CFR South East Asia VCM Prices Evaluated at USD 620-650/mt levels, marking a decrease of USD -10/mt compared to the previous week.

## US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to a slowdown in spot activity following the conclusion of port strike negotiations, with no new deals reported.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change from the previous week.

VCM prices were evaluated at USD 540-570/mt FOB US Gulf levels, Showing no change compared to the previous week.

## Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to weak demand and economic uncertainties.

FOB North West Europe EDC prices were assessed at the USD 270-300/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 540-570/mt levels, remaining flat compared to the previous week.

## EIA Slashes 2025 Oil Demand Growth Forecast and Lowers Brent Price Outlook Amid Weaker OECD Consumption

The U.S. Energy Information Administration (EIA) has revised its 2025 global oil demand growth estimate to 1.3 million barrels per day (bpd), down from the earlier forecast of 1.5 million bpd.

This adjustment is due to reduced consumption expectations in OECD countries, particularly the U.S. and Canada, driven by weaker industrial production and manufacturing growth.

The EIA also cut its Brent crude price forecast for 2025 to \$78 per barrel, \$7 lower than last month's projection, citing the reduced global demand outlook.

# Plastic Updates: Open Market Prices for 11th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.25	77.25	77	77.5	77.25	75.5	77
K5701	85.5	87.25	88	86.25	85.75	87	86.75
PVC SG 5	75.25	76.25	75.25	75.25	74	76.5	74



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