

## PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## Overview

### Product Insights

- Asia PVC prices remain stable this week
- US PVC Export Prices decline this week
- Latin America PVC Prices see mixed sentiment this week
- Europe PVC Prices remain stable this week

### Global Polymer Insights

- Adani's Petrochemical Plant Set for ₹17,000 Cr Lifeline from SBI-Led Consortium
- China's April Crude Oil Imports Up 5.45%
- Yangmei Hengtong has planned to shut down its 300,000 tons/year PVC unit in Shandong Province, China in early May 2024 for a month of maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 – 770	740 – 770	00.00	08 May 2024
PVC SUSP CFR South East Asia	USD/MT	750 – 780	750 – 780	00.00	08 May 2024
PVC SUSP CFR Bangladesh	USD/MT	770 – 800	770 – 800	00.00	08 May 2024
PVC SUSP CFR Pakistan	USD/MT	820 – 850	820 – 850	00.00	08 May 2024
PVC SUSP CFR India	USD/MT	760 – 790	760 – 790	00.00	08 May 2024
PVC SUSP CFR Sri Lanka	USD/MT	780 – 810	780 – 810	00.00	08 May 2024

## Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

This stability attributed to sufficient product availability, a moderate rise in intake post-Chinaplas 2024, stable market sentiment despite external factors, and anticipation of future price trends influenced by elevated freight rates.

India: PVC prices in India were assessed at USD 760- 790/mt CFR levels, remaining stable from the previous week.

China: PVC prices in China were assessed at USD 740-770/mt CFR levels, unchanged from the previous week.

Southeast Asia: PVC prices in Southeast Asia were steady at USD 750-780/mt CFR levels.

## PLANT NEWS (Yangmei Hengtong)

A Plasticupdates source reported that Yangmei Hengtong has planned to shut down its 300,000 tons/year PVC unit in Shandong Province, China in early May 2024 for a month of maintenance work.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	53 – 53.5	53 – 53.5	00.00	11 May 2024
PVC SUSP FAS Houston	USD/MT	680 - 710	670 - 700	-10.00	11 May 2024
PVC SUSP CFR Brazil	USD/MT	820 - 850	810 - 840	-10.00	11 May 2024
PVC SUSP CFR West Coast South America	USD/MT	750 - 780	750 - 780	00.00	11 May 2024

## US PVC Export Prices decline this week

PVC export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weak demand fundamentals. With overall market activity expected to remain muted until the end of the month, there's a cautious outlook and limited trading activity, contributing to the price decrease.

FAS Houston PVC export prices were evaluated at USD 670-700/mt levels, marking a decrease of USD 10/mt compared to the previous week.

## Latin America PVC Prices see mixed sentiment this week

PVC prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the PVC market this week is attributed to cautious buyer behavior amid uncertain economic conditions, anticipation of potential price fluctuations.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 810-840/mt levels, indicating a decrease of USD 10/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 750-780/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	1000 - 1030	1000 - 1030	00.00	11 May 2024
PVC SUSP FD UK	GBP/MT	850 - 880	860 - 890	+10.00	11 May 2024
PVC SUSP FD NWE	EUR/MT	830 - 860	830 - 860	00.00	11 May 2024
PVC SUSP CFR Turkey	EUR/MT	810 - 840	780 - 810	-30.00	11 May 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to weak demand sentiments, supplier competition with discounted prices, and stable spot and contract prices.

FD North West Europe PVC prices were evaluated at the Euro 830-860/mt levels, Unchanged from last week.

## Turkey PVC Prices decline this week

PVC prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Turkey is attributed to soft demand, a bleak macroeconomic outlook.

PVC prices in Turkey were evaluated at USD 780-810/mt CFR levels, marking a decrease of USD 30/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	805 - 835	805 - 835	00.00	06 May 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	420 - 450	410 - 440	-10.00	11 May 2024
EDC FOB US Gulf	USD/MT	180 - 210	180 - 210	00.00	11 May 2024
VCM FOB NWE	EUR/MT	590 - 620	590 - 620	00.00	11 May 2024
EDC FOB NWE	EUR/MT	210 - 240	210 - 240	00.00	11 May 2024
EDC CFR Far East Asia	USD/MT	260 – 290	260 – 290	00.00	11 May 2024
EDC CFR South East Asia	USD/MT	280 – 310	280 – 310	00.00	11 May 2024
VCM CFR Far East Asia	USD/MT	550 - 580	550 - 580	00.00	11 May 2024
VCM CFR South East Asia	USD/MT	620 - 650	620 - 650	00.00	11 May 2024

## Asia EDC & VCM Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Asia region remained flat during the week.

The stability in EDC and VCM prices in the Asia is attributed to muted market sentiment, limited trading activity due to holidays, and steady downstream demand for PVC.

CFR Far East Asia EDC prices were evaluated at the USD 260-290/mt levels while CFR South East Asia EDC prices were evaluated at the USD 280-310/mt levels, both stable week on week.

CFR Far East Asia VCM prices were evaluated at the USD 550-580/mt levels while CFR South East Asia VCM prices were evaluated at the USD 620-650/mt levels, both constant from last week.

## US VCM Prices decline while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in the US this week is attributed to weak market fundamentals and a tight supply situation, which limited trading activity. Meanwhile, the drop in VCM prices may be attributed to market dynamics and changes in feedstock costs, while the increase in spot ethylene feedstock prices also influenced market sentiment.

FOB US Gulf export EDC prices were evaluated at USD 180-210/mt levels, no change compared to previous week.

VCM prices were evaluated at USD 410-440/mt FOB US Gulf levels, decline of USD 10/mt from last week

## Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to limited activity during public holidays and an impasse between buyers and sellers, preventing significant price movements.

FOB North West Europe EDC prices were assessed at the USD 210-240/mt levels, unchanged from the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 590-620/mt levels, remaining flat from last week.

## Adani's Petrochemical Plant Set for ₹17,000 Cr Lifeline from SBI-Led Consortium

Adani Petrochemicals Ltd's Mundra plant is set for revival as SBI gears up to lend ₹17,000 crore, covering 60-70% of its expenses. The coal-to-polyvinyl chloride facility, upon completion, will be India's largest. After halting due to financial concerns in 2022, work resumed in July. The loan, finalized in March, will see SBI selling portions to other lenders. Adani aims to complete the first phase by 2026, producing 1 million tonnes of PVC annually, with approvals for double that capacity. This move taps into growing PVC demand, with India's chemicals sector projected to hit \$300 billion by 2025.

## China's April Crude Oil Imports Up 5.45%

China's crude oil imports in April surged by 5.45% compared to the previous year, reaching 44.72 million metric tons (about 10.88 million barrels per day). This increase was driven by preparations for a busy Labour Day travel season, with over 1.3 billion passenger trips recorded during the holiday. Despite a slowdown from March due to higher oil prices and decreased domestic diesel demand, analysts remain optimistic about sustained crude demand, buoyed by expanded export quotas and upcoming refinery expansions.

 RIL prices w.e.f 09th May 2024:

PVC : Roll Over

## Plastic Updates: Open Market Prices for 11th May 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.25	77.25	77.5	77	77.25	75.75	77
K5701	79.5	81.25	82	80.25	79.75	81	80.75
PVC SG 5	75.75	76.75	75.75	75.75	74.5	77	74.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers