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Overview

Product Insights

- Asia PVC prices continue to be stable this week
- US PVC export prices continue to be stable this week
- Latin America PVC prices continue to be stable this week
- Europe PVC prices increase this week
- Turkey PVC export prices increase this week

Global Polymer Insights

- India Faces Oil Supply Disruption as U.S. Targets Russian Tankers
- RIL has announced an Incentive Scheme in PVC for January, 2025

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	700 - 730	700 - 730	00.00	08 Jan 2025
PVC SUSP CFR South East Asia	USD/MT	730 - 760	730 - 760	00.00	08 Jan 2025
PVC SUSP CFR Bangladesh	USD/MT	770 - 800	770 - 800	00.00	08 Jan 2025
PVC SUSP CFR Pakistan	USD/MT	770 - 800	770 - 800	00.00	08 Jan 2025
PVC SUSP CFR India	USD/MT	770 - 800	770 - 800	00.00	08 Jan 2025
PVC SUSP CFR Sri Lanka	USD/MT	780 - 810	780 - 810	00.00	08 Jan 2025

Asia PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in Asia PVC prices is attributed to a combination of slower import activity, a seasonal slowdown in the downstream sector, and cautious market sentiment, with buyers hesitant to commit ahead of the Lunar New Year and amid fluctuating domestic futures markets.

India : PVC prices were evaluated at USD 770-800/mt CFR levels, showing no change week on week.

China : PVC prices were evaluated at USD 700-730/mt CFR levels, maintain stability week on week.

Southeast Asia : PVC prices were evaluated at USD 730-760/mt CFR levels, remaining unchanged week on week.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	650 - 680	00.00	11 Jan 2025
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	11 Jan 2025
PVC SUSP CFR West Coast South America	USD/MT	710 - 740	710 - 740	00.00	11 Jan 2025

US PVC export prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to limited trading activity and weak demand.

FAS Houston PVC export prices were evaluated at USD 650-680/mt levels, showing no change week on week.

Latin America PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in Latin America PVC prices is attributed to limited buying activity and logistical concerns related to US ports.

CFR Brazil : PVC suspension grade prices were evaluated at USD 880-910/mt levels, showing no change week on week.

CFR West Coast South America : PVC suspension grade prices were evaluated at USD 710-740/mt levels, maintain stability week on week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	11 Jan 2025
PVC SUSP FD UK	GBP/MT	760 - 790	770 - 800	+10.00	11 Jan 2025
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 880	+10.00	11 Jan 2025
PVC SUSP CFR Turkey	EUR/MT	830 - 860	850 - 880	+20.00	11 Jan 2025

Europe PVC prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PVC prices is attributed to reduced US imports and resumed purchase activity.

FD North West Europe PVC prices were evaluated at Euro 850-880/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey PVC export prices increase this week

PVC prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PVC export prices is attributed to improved restocking activity and higher seller offers.

PVC prices were evaluated at USD 850-880/mt levels, indicating a increase of USD +20/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	755 - 795	755 - 795	00.00	06 Jan 2025

RIL has announced an Incentive Scheme in PVC for January, 2025

For 7% : Rs. 2/Kg

For 8.33% : Rs. 3/Kg

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	530 - 560	520 - 550	-10.00	11 Jan 2025
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	11 Jan 2025
VCM FOB NWE	EUR/MT	490 - 520	490 - 520	00.00	11 Jan 2025
EDC FOB NWE	EUR/MT	250 - 280	260 - 290	+10.00	11 Jan 2025
EDC CFR Far East Asia	USD/MT	240 - 270	190 - 220	00.00	11 Jan 2025
EDC CFR South East Asia	USD/MT	240 - 270	490 - 520	00.00	11 Jan 2025
VCM CFR Far East Asia	USD/MT	480 - 510	470 - 500	-10.00	11 Jan 2025
VCM CFR South East Asia	USD/MT	560 - 590	520 - 550	-40.00	11 Jan 2025

Asia VCM prices decrease while EDC prices stable this week

EDC prices stable, VCM prices have experienced decrease according to the analysis by Global market Plasticupdates analysts.

The stability in Asia EDC prices is due to limited buying interest and weak downstream demand, while the decline in VCM prices is driven by softening PVC market demand.

EDC Prices: CFR Far East Asia EDC prices evaluated at USD 240-270/mt levels, showing no change week on week.

CFR South East Asia EDC prices Also evaluated at USD 240-270/mt levels, maintain stability week on week.

VCM Prices: CFR Far East Asia VCM prices evaluated at USD 470-500/mt levels, marking a decrease of USD -10/mt Compared to the previous week.

CFR South East Asia VCM prices evaluated at USD 520-550/mt levels, reflecting a decline of USD -40/mt compared to the previous week.

US VCM prices decrease while EDC prices remain stable this week

EDC prices stable, VCM prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in US EDC prices is attributed to low trading activity and reduced buying appetite amidst weak downstream markets.

Meanwhile, the drop in VCM prices is attributed to weak PVC market sentiment and reduced buying interest.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change week on week.

VCM prices were evaluated at USD 520- 550/mt FOB US Gulf levels, marking a decrease of USD -10/mt compared to the previous week.

Europe EDC prices increase while VCM prices stable this week

VCM prices stable, EDC prices have experienced increase, according to the analysis by Global Market Plasticupdates analysts.

The stability in VCM prices in Europe is due to muted demand and sufficient domestic supply. Meanwhile, the gain in EDC prices is attributed to increase trading activity and bullish ethylene feedstock values.

FOB North West Europe EDC prices were evaluated at the USD 260-290/mt levels, indicating a increase of USD +10/mt compared to previous week.

FOB North West Europe VCM prices were evaluated at USD 490-520/mt levels, showing no change week on week.

India Faces Oil Supply Disruption as U.S. Targets Russian Tankers

India is preparing for potential oil supply disruptions as the U.S. plans to impose sanctions on over 180 tankers transporting Russian crude above the \$60 price cap. In November, Indian refiners saw a 13% drop in Russian oil imports and turned to the Middle East for additional supplies. The sanctions could further strain India's crude oil supply, leading to increased challenges in securing sufficient fuel.

Plastic Updates: Open Market Prices for 11th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75.5	78.5	78.25	78.75	78.5	76.75	78.25
K5701	85.25	87	87.75	86	85.5	86.75	85.5
PVC SG 5	76.5	77.5	76.5	76.5	75.25	77.75	75

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