

## PUBLISHER

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- Formosa Industries will halt operations at its Ningbo, China plant, which produces 400,000 tons/year of S-PVC, for maintenance at the end of August 2024.
- RIL announced APPQ based scheme in PVC for August 2024

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 - 800	770 - 800	00.00	07 Aug 2024
PVC SUSP CFR South East Asia	USD/MT	810 - 840	800 - 830	-10.00	07 Aug 2024
PVC SUSP CFR Bangladesh	USD/MT	880 - 910	880 - 910	00.00	07 Aug 2024
PVC SUSP CFR Pakistan	USD/MT	860 - 890	860 - 890	00.00	07 Aug 2024
PVC SUSP CFR India	USD/MT	840 - 870	820 - 850	-20.00	07 Aug 2024
PVC SUSP CFR Sri Lanka	USD/MT	880 - 910	880 - 910	00.00	07 Aug 2024

## Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to weaker demand and increased local supply.

India: PVC prices evaluated at USD 820-850/mt CFR levels, marking a decline of USD (-20/mt) compared to the previous week.

Southeast Asia: PVC prices evaluated at USD 800-830/mt CFR levels, with a fall of USD (-10/mt) compared to the previous week.

## PLANT NEWS :- Formosa

A Plasticupdates source reported that Formosa Industries will halt operations at its Ningbo, China plant, which produces 400,000 tons/year of S-PVC, for maintenance at the end of August 2024.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	54 – 54.5	54 – 54.5	00.00	10 Aug 2024
PVC SUSP FAS Houston	USD/MT	730 - 760	710 - 740	-20.00	10 Aug 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	870 - 900	-10.00	10 Aug 2024
PVC SUSP CFR West Coast South America	USD/MT	830 - 860	800 - 830	-30.00	10 Aug 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	10 Aug 2024

## US PVC Export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weaker demand, new European tariffs, and reduced buying interest from India.

FAS Houston PVC export prices were evaluated at USD 710-740/mt levels, marking a decline of USD -20/mt compared to the previous week.

## Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decreased , according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to imbalanced supply and demand, reduced demand from India, new European tariffs, and potential extended quality control mandates from India.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, marking a decrease of USD -10/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 800-830/mt levels, reflecting a decline of USD -30/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	920 - 950	920 - 950	00.00	10 Aug 2024
PVC SUSP FD UK	GBP/MT	770 - 800	790 - 820	+20.00	10 Aug 2024
PVC SUSP FD NWE	EUR/MT	800 - 830	800 - 830	00.00	10 Aug 2024
PVC SUSP CFR Turkey	EUR/MT	840 - 870	830 - 860	-10.00	10 Aug 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to weak demand and delays in securing price increases due to the summer slowdown, with a focus on contract transactions over spot deals.

FD North West Europe PVC prices were evaluated at the Euro 800-830/mt levels, showing no change compared to the previous week.

## Turkey PVC Export prices decline this week

PVC prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to limited buying activity and bearish market conditions.

PVC prices in turkey were evaluated at USD 830- 860/mt levels, marking a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	855 - 885	835 - 885	00.00	05 Aug 2024

## RIL announced APPQ based scheme in PVC for August 2024

>=7% to <8.33% : Rs. 2/Kg

>=8.33% : Rs. 3/Kg

This scheme is applicable for both Prime and Non-Prime grades

## RIL has announced price protection in PVC for August 2024

Start Date:- Price protection starting from August 10th, 2024.

End Date :- August 31st ,2024 or the next price change , whichever occurs first.

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	10 Aug 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	10 Aug 2024
VCM FOB NWE	EUR/MT	630 - 660	610 - 640	-20.00	10 Aug 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	10 Aug 2024
EDC CFR Far East Asia	USD/MT	270 - 300	270 - 300	00.00	10 Aug 2024
EDC CFR South East Asia	USD/MT	310 - 330	310 - 330	00.00	10 Aug 2024
VCM CFR Far East Asia	USD/MT	630 - 660	630 - 660	00.00	10 Aug 2024
VCM CFR South East Asia	USD/MT	690 - 720	690 - 720	00.00	10 Aug 2024

## EIA Raises 2024 U.S. Crude Oil Demand Forecast

The U.S. Energy Information Administration (EIA) increased its 2024 forecast for U.S. crude oil demand to 20.5 million barrels per day, up from 20.4 million bpd in July. Global consumption remains unchanged at 102.9 million bpd for 2024.

Despite revising Brent oil price projections down to \$84 per barrel for 2024, the EIA expects prices to rise in the latter half of the year due to decreasing global crude inventories.

## Asia EDC/VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to thin market discussions, low buying activity, and limited spot negotiations, despite softening downstream prices and stable market sentiment.

CFR Far East Asia EDC Prices Evaluated at USD 270 - 300/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 300-330/mt levels, Unchanged from last week.

CFR Far East Asia VCM Prices Evaluated at USD 630-660/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 690-720/mt levels, showing no change Compared to the previous week.

## US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to limited market activity and steady demand.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels,showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.

## Europe VCM Prices decline while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Europe this week is attributed to stable supply and resistance from PVC producers while VCM prices decline is attributed to weak demand and low trading activity.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices were assessed at the USD 610-640/mt levels, decline of USD -20/mt compared to previous week.

## Plastic Updates: Open Market Prices for 10th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74	77	76.75	76.75	77	75.25	76.75
K5701	83.75	85.5	86.25	84.5	84	85.25	85
PVC SG 5	75	76	75	75	73.75	75.25	73.5

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