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Overview

Product Insights

- Asia PVC prices remain stable this week
- US PVC export prices remain stable this week
- Latin America PVC prices remain stable this week
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- Turkey PVC prices continue to be stable this week

Global Polymer Insights

- India Shifts to U.S. Crude as Russian Oil Imports Decline
- Yibin Tianyuan is planning to shut down its PVC production unit in Sichuan Province, China, by end-March 2025, for maintenance work.
- Yibin Tianyuan plans to shut down its Polyvinyl Chloride (PVC) plant in Sichuan Province, China, at the end of March 2025, for maintenance work expected to last about one week.
- A Saudi Arabian Producer offered its PVC for KSA Market :

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	670 - 700	670 - 700	00.00	05 Mar 2025
PVC SUSP CFR South East Asia	USD/MT	700 - 730	700 - 730	00.00	05 Mar 2025
PVC SUSP CFR Bangladesh	USD/MT	710 - 740	710 - 740	00.00	05 Mar 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	760 - 790	00.00	05 Mar 2025
PVC SUSP CFR India	USD/MT	730 - 760	730 - 760	00.00	05 Mar 2025
PVC SUSP CFR Sri Lanka	USD/MT	710 - 740	710 - 740	00.00	05 Mar 2025

Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in across Asia PVC prices is attributed to ample supply, weak demand, and the continuation of favorable supply conditions, particularly due to ongoing maintenance activities, competitive pricing strategies from Chinese manufacturers, and high inventory levels among converters.

India : PVC prices were evaluated at the USD 730-760/mt CFR levels, showing no change week on week.

China : PVC prices were evaluated at the USD 670-700/mt CFR levels, maintain stability from the previous week.

Southeast Asia : PVC prices were evaluated at the USD 700-730/mt CFR levels, remaining unchange from the previous week.

PLANT NEWS :- Yibin Tianyuan

A Plasticupdates source reported that Yibin Tianyuan is planning to shut down its PVC production unit in Sichuan Province, China, by end-March 2025, for maintenance work. The unit has a production capacity of 380,000 tons per year.

PLANT NEWS :- Yibin Tianyuan

A Plasticupdates source reported that Yibin Tianyuan plans to shut down its Polyvinyl Chloride (PVC) plant in Sichuan Province, China, at the end of March 2025, for maintenance work expected to last about one week. The plant has a production capacity of 380,000 tons per year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	650 - 680	00.00	08 Mar 2025
PVC SUSP CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	08 Mar 2025
PVC SUSP CFR West Coast South America	USD/MT	730 - 760	730 - 760	00.00	08 Mar 2025

US PVC export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The stability in US PVC export prices is attributed to buyers seeking lower prices and suppliers maintaining prices amid production maintenance.

PVC export prices were evaluated at the USD 650-680/mt FAS Houston levels, showing no change compared to the previous week.

Latin America PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in Latin America PVC prices is attributed to steady demand and delay in purchases due to the Carnival holiday, and ongoing logistical challenges.

Brazil : PVC suspension grade prices were evaluated at the USD 870-900/mt CFR levels, showing no change compared to the previous week.

West Coast South America : PVC suspension grade prices were evaluated at the USD 730-760/mt CFR levels, maintain stability compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	08 Mar 2025
PVC SUSP FD UK	GBP/MT	770 - 800	780 - 810	+10.00	08 Mar 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	860 - 890	+10.00	08 Mar 2025
PVC SUSP CFR Turkey	EUR/MT	840 - 870	840 - 870	00.00	08Mar 2025

Europe PVC prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PVC prices is attributed to higher feedstock costs and rising market attention.

FD North West Europe PVC prices were evaluated at the Euro 860-890/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey PVC prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in Turkey PVC prices is attributed to weak demand, as the market remains subdued with the start Ramadan and minimal activity in most grades.

PVC prices were evaluated at the USD 840-870/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	725 - 765	735 - 775	+10.00	03 Mar 2025

A Saudi Arabian Producer offered its PVC for KSA Market :

PVC : USD 950/mt

Shipment Date : March 2025

RIL has announced APR linked Incentive scheme in PVC for March 2025

>=7% & <8.33% of annualised quantity : Discount Rs. 1/Kg

>=8.33% & <10% of annualised quantity : Discount Rs. 2/Kg

>=10% of annualised quantity : Discount Rs. 3/Kg

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	490 - 520	480 - 510	-10.00	08 Mar 2025
EDC FOB US Gulf	USD/MT	120 - 150	120 - 150	00.00	08 Mar 2025
VCM FOB NWE	EUR/MT	500 - 530	510 - 540	+10.00	08 Mar 2025
EDC FOB NWE	EUR/MT	150 - 180	160 - 190	+10.00	08 Mar 2025
EDC CFR Far East Asia	USD/MT	190 - 220	190 - 220	00.00	08 Mar 2025
EDC CFR South East Asia	USD/MT	200 - 230	200 - 230	00.00	08 Mar 2025
VCM CFR Far East Asia	USD/MT	490 - 520	490 - 520	00.00	08 Mar 2025
VCM CFR South East Asia	USD/MT	510 - 540	510 - 540	00.00	08 Mar 2025

Asia EDC & VCM prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in across Asia region EDC and VCM prices is attributed to weak demand, limited market activity, and balanced supply conditions.

Far East Asia : EDC prices were evaluated at the USD 240-270/mt CFR levels, showing no change compared to the previous week.

South East Asia : EDC prices were evaluated at the USD 240-270/mt CFR levels, maintain stability week on week.

Far East Asia : VCM prices were evaluated at the USD 470-500/mt CFR levels, showing no change week on week.

South East Asia : VCM prices were evaluated at the USD 560-590/mt CFR levels, maintain stability from the previous week.

US VCM prices decrease while EDC prices remain stable this week

EDC prices stable, VCM prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in US EDC prices is attributed to balanced market conditions, steady demand from downstream sectors like PVC manufacturing, and adequate supply levels. Meanwhile, the drop in VCM prices is linked to weak market fundamentals in the PVC sector and falling ethylene values.

FOB US Gulf export EDC prices were evaluated at the USD 120-150/mt levels, showing no change from the previous week.

VCM prices were evaluated at the USD 480- 510/mt FOB US Gulf levels, marking a decline of USD -10/mt compared to the previous week.

Europe EDC & VCM prices increase this week

EDC & VCM Prices have experienced increase according to the analysis by Global market Plasticupdates analysts.

The gain in Europe EDC and VCM prices is attributed to higher offers, stronger upstream ethylene and downstream PVC values, and tightening supply.

FOB North West Europe EDC prices were evaluated at the USD 160-190/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 510-540/mt levels, showing a increase of USD +10/mt compared to previous week.

India Shifts to U.S. Crude as Russian Oil Imports Decline

India's crude oil imports from the U.S. reached 357,000 barrels per day in February, the highest in over two years, as refiners sought alternatives after U.S. sanctions on Russian oil. With over 80% of its crude imported, India turned to U.S. light sweet crude, mainly West Texas Intermediate-Midland, which made up 80% of the exports.

Russian crude imports to India fell to a two-year low, though India continues buying Russian oil as long as it's priced below \$60 per barrel and free from sanctions.

 Chemplast prices w.e.f 7th March 2025:

PVC Paste Resin : Down by Rs. 3.5/Kg

Plastic Updates: Open Market Prices for 8th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	69.5	72.5	72.25	72.75	72.5	70.75	72.25
K5701	76.75	78.5	79.25	77.5	77	78.25	77
PVC SG 5	69.5	70.5	69.5	69.5	68.25	70.75	68.25

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