

PUBLISHER

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Overview

Product Insights

- Asia PVC prices remain stable this week
- US PVC export prices decline this week
- Latin America PVC prices decrease in Brazil, stable in West coast south America this week
- Europe PVC prices increase this week

Global Polymer Insights

- India Allocates \$647 Million to Strengthen Strategic Petroleum Reserves in FY26
- Taiyo Vinyl is planning to shut its Polyvinyl Chloride (PVC) plant in Yokkaichi, Japan, for annual maintenance.
- Hanwha Solutions is planning to shut down its VCM plant in Yeosu, South Korea, for maintenance work in February 2025.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	690 - 720	690 - 720	00.00	05 Feb 2025
PVC SUSP CFR South East Asia	USD/MT	720 - 750	720 - 750	00.00	05 Feb 2025
PVC SUSP CFR Bangladesh	USD/MT	760 - 790	760 - 790	00.00	05 Feb 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	760 - 790	00.00	05 Feb 2025
PVC SUSP CFR India	USD/MT	730 - 760	730 - 760	00.00	05 Feb 2025
PVC SUSP CFR Sri Lanka	USD/MT	760 - 790	760 - 790	00.00	05 Feb 2025

Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in across Asia PVC prices is attributed to muted trading activity due to the Lunar New Year holidays and ongoing concerns over trade tensions.

India : PVC prices were evaluated at the USD 730-760/mt CFR levels, showing no change from the previous week.

China : PVC prices were evaluated at the USD 690-720/mt CFR levels, maintain stability week on week.

Southeast Asia : PVC prices were evaluated at the USD 720-750/mt CFR levels, showing no change week on week.

PLANT NEWS :- Taiyo Vinyl

A Plasticupdates source reported that Taiyo Vinyl is planning to shut its Polyvinyl Chloride (PVC) plant in Yokkaichi, Japan, for annual maintenance. The plant has a production capacity of 304,000 tons/year .

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions is planning to shut down its VCM plant in Yeosu, South Korea, for maintenance work in February 2025.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	680 - 710	670 - 700	-10.00	08 Feb 2025
PVC SUSP CFR Brazil	USD/MT	890 - 920	860 - 890	-30.00	08 Feb 2025
PVC SUSP CFR West Coast South America	USD/MT	780 - 810	780 - 810	00.00	08 Feb 2025

US PVC export prices decline this week

PVC export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PVC export prices is attributed to sluggish demand and buyer resistance to higher offers.

PVC export prices were evaluated at the USD 670-700/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC prices decrease in Brazil, stable in West coast south America this week

PVC prices decrease in Brazil, Remain steady in west coast south America, according to the analysis by Global Market plasticupdates analysts.

The decline in Brazil PVC prices is attributed to lower import offers, while stability in West Coast South America is due to ongoing export difficulties and weak demand.

Brazil : PVC Suspension grade prices were evaluated at the USD 860-890/mt levels, marking a substantial decrease of USD -30/mt compared to the previous week.

West Coast South America : PVC suspension grade prices were evaluated at the USD 780-810/mt levels, showing no change compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	08 Feb 2025
PVC SUSP FD UK	GBP/MT	770 - 800	760 - 790	-10.00	08 Feb 2025
PVC SUSP FD NWE	EUR/MT	830 - 860	850 - 880	+20.00	08 Feb 2025
PVC SUSP CFR Turkey	EUR/MT	850 - 880	870 - 900	+20.00	08 Feb 2025

Europe PVC prices increase this week

PVC prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PVC prices is attributed to improved demand and a tight supply situation coupled with a rise in container freight costs.

FD North West Europe PVC prices were evaluated at Euro 850-880/mt levels, indicating a increase of Euro +20/mt compared to the previous week.

Turkey PVC export prices increase this week

PVC prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PVC export prices is attributed to higher US offers and stronger ethylene values

PVC prices were evaluated at the USD 870-900/mt levels, indicating a increase of USD +20/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	745 - 785	745 - 785	00.00	03 Feb 2025

A Saudi Arabian Producer offered its PVC for KSA Market :

PVC : USD 950/mt

Shipment Date : February 2025

RIL has announced an Incentive Scheme in PVC for February, 2025

For 7% : Rs. 2/Kg

For 8.33% & above : Rs. 3/Kg

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min - Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	460 - 490	510 - 540	+50.00	08 Feb 2025
EDC FOB US Gulf	USD/MT	130 - 160	130 - 160	00.00	08 Feb 2025
VCM FOB NWE	EUR/MT	470 - 500	460 - 490	-10.00	08 Feb 2025
EDC FOB NWE	EUR/MT	120 - 150	110 - 140	-10.00	08 Feb 2025
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	08 Feb 2025
EDC CFR South East Asia	USD/MT	240 - 270	240 - 270	00.00	08 Feb 2025
VCM CFR Far East Asia	USD/MT	470 - 500	470 - 500	00.00	08 Feb 2025
VCM CFR South East Asia	USD/MT	560 - 590	530 - 560	-30.00	08 Feb 2025

Asia EDC prices stable; VCM prices stable in Far East Asia, decrease in South East Asia this week

Asia, EDC prices remained stable while VCM prices showed mixed trends, with stability in Far East Asia and an decrease in South East Asia according to the analysis by Global Market Plasticupdates analysts.

Asia EDC prices stability attributed to weaker downstream demand and bearish market sentiment, while VCM prices stable in Far East Asia and decrease in South East Asia is attributed to a muted PVC market outlook and limited purchasing activity.

Far East Asia : EDC prices were evaluated at USD 240-270/mt levels, showing no change week on week.

South East Asia : EDC prices were also evaluated at USD 240-270/mt levels, maintain stability week on week.

Far East Asia : VCM prices were evaluated at USD 470-500/mt levels, showing no change week on week.

South East Asia : VCM prices were evaluated at USD 530-560/mt levels, marking a substantial decrease of USD -30/mt levels, compared to the previous week.

US VCM prices increase while EDC prices remain stable this week

EDC prices stable, VCM prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in US EDC prices is attributed to bearish market conditions and weak downstream demand. Meanwhile, the gain in

VCM prices is due to increases in downstream PVC prices.

FOB US Gulf export EDC prices were evaluated at the USD 130-160/mt levels, showing no change compared to the previous week.

VCM prices were evaluated at the USD 510- 540/mt FOB US Gulf levels, indicating a substantial increase of USD +50/mt compared to the previous week.

Europe EDC & VCM prices decline this week

EDC & VCM Prices have experienced decline according to the analysis by Global market Plasticupdates analysts.

The drop in EDC VCM prices is attributed to excess supply and weak demand.

FOB North West Europe EDC prices were evaluated at the USD 110-140/mt levels, marking a decline of USD -10/mt compared to the previous week.

FOB North West Europe VCM prices were evaluated at the USD 460- 490/mt levels, reflecting a decline of USD -10/mt compared to previous week.

India Allocates \$647 Million to Strengthen Strategic Petroleum Reserves in FY26

India has allocated Rs 5,597 crore (\$646.78 million) in the FY26 Union Budget to purchase oil for its Strategic Petroleum Reserves (SPRs). This funding is aimed at enhancing the country's oil security and protecting against potential global supply disruptions.

The Indian Strategic Petroleum Reserve Ltd (ISPRL) manages three SPRs with a total capacity of 5 million tons, partly used for commercial purposes by companies like ADNOC. The government also allocated Rs 180 crore for operations and Rs 335 crore for land acquisition and constructing new caverns, part of efforts to expand SPR capacity and safeguard energy security.

 Chemplast prices w.e.f 7th February 2025:

PVC Paste Resin : Up by Rs. 1.5/Kg

Plastic Updates: Open Market Prices for 8th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73	76	75.75	76.25	76	74.25	75.75
K5701	80.75	82.5	83.25	81.5	81	82.25	81
PVC SG 5	73.25	74.25	73.25	73.25	72	74.5	71.75

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