

PUBLISHER

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- Europe PVC prices remain stable this week

Global Polymer Insights

- DGTR Notice on Anti-Dumping Investigation for PVC Suspension Resins
- Formosa Plastics Corporation's (FPC) 260,000 Tons/Year VCM Plant in Mai Liao, Taiwan is planning to restart in early-December after maintenance work.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	720 - 750	720 - 750	00.00	04 Dec 2024
PVC SUSP CFR South East Asia	USD/MT	750 - 780	750 - 780	00.00	04 Dec 2024
PVC SUSP CFR Bangladesh	USD/MT	800 - 830	800 - 830	00.00	04 Dec 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	04 Dec 2024
PVC SUSP CFR India	USD/MT	790 - 820	790 - 820	00.00	04 Dec 2024
PVC SUSP CFR Sri Lanka	USD/MT	800 - 830	800 - 830	00.00	04 Dec 2024

Asia PVC prices remain stable this week

The analysts from Global market Plasticupdates reported that PVC prices in Asia region remained flat week on week.

The stability in PVC prices is attributed to factors such as global market uncertainty, rising pressure from a strengthening US dollar, and softened trading momentum due to concerns over import restrictions.

India : PVC prices in India were evaluated at USD 790-820/mt CFR levels, showing no change from the previous week.

China : PVC prices in China were evaluated at USD 720-750/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia : PVC prices in Southeast Asia were evaluated at USD 750-780/mt CFR levels, showing unchanged compared to the previous week.

PLANT NEWS :- Formosa Plastics Corporation's

A Plasticupdates source reported that Formosa Plastics Corporation's (FPC) 260,000 Tons/Year VCM Plant in Mai Liao, Taiwan is planning to restart in early-December after maintenance work.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	630 - 660	630 - 660	00.00	07 Dec 2024
PVC SUSP CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	07 Dec 2024
PVC SUSP CFR West Coast South America	USD/MT	710 - 740	710 - 740	00.00	07Dec 2024

US PVC export prices stable this week

The analysts from Global market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The Stability in US PVC export prices is attributed to ongoing shipping logistics issues, which continued to impact the market.

FAS Houston PVC export prices were evaluated at USD 630-660/mt levels, showing no change from the previous week.

Latin America PVC prices remain stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to market participants' anticipation of a potential increase in import duties.

CFR Brazil prices of PVC suspension grade were evaluated at USD 870-900/mt levels, showing no change from the previous week.

CFR West Coast South America prices of PVC suspension grade were evaluated at USD 740-770/mt levels, maintain stability from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	940 - 970	940 - 970	00.00	07 Dec 2024
PVC SUSP FD UK	GBP/MT	780 - 810	770 - 800	-10.00	07 Dec 2024
PVC SUSP FD NWE	EUR/MT	850 - 880	850 - 880	00.00	07 Dec 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	820 - 850	00.00	07 Dec 2024

Europe PVC prices remain stable this week

The analysts from Global market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to sluggish trading activity, as market participants await December ethylene settlements, coupled with a shorter trading window due to the holiday season and the approaching year-end.

FD North West Europe PVC prices were evaluated at the Euro 850-880/mt levels, showing no change from the previous week.

Turkey PVC prices continue stable this week

The analysts from Global market plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in Turkey PVC prices is attributed to bearish market sentiment.

PVC prices in Turkey were evaluated at USD 820-850/mt CFR levels, showing no change week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	765 - 795	765 - 795	00.00	02 Dec 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	500 - 530	500 - 530	00.00	07 Dec 2024
EDC FOB US Gulf	USD/MT	190 - 220	190 - 220	00.00	07 Dec 2024
VCM FOB NWE	EUR/MT	490 - 520	490 - 520	00.00	07 Dec 2024
EDC FOB NWE	EUR/MT	250 - 280	250 - 280	00.00	07 Dec 2024
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	07 Dec 2024
EDC CFR South East Asia	USD/MT	250 - 280	250 - 280	00.00	07 Dec 2024
VCM CFR Far East Asia	USD/MT	510 - 540	510 - 540	00.00	07 Dec 2024
VCM CFR South East Asia	USD/MT	540 - 570	540 - 570	00.00	07Dec 2024

Asia EDC & VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to thin market discussions, subdued buying interest, and a cautious outlook on downstream PVC demand.

CFR Far East Asia EDC Prices Evaluated at USD 240 - 270/mt levels, showing no change from the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 250-280/mt levels, showing unchanged from the previous week.

CFR Far East Asia VCM Prices Evaluated at USD 510-540/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 540-570/mt levels, showing no change from the previous week.

US EDC & VCM prices remain stable this week

The analysts from Global market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in US EDC and VCM prices is attributed to steady market fundamentals, with subdued PVC demand due to anti-dumping duties and limited spot availability.

FOB US Gulf export EDC prices were evaluated at USD 190-220/mt levels, showing no change week on week.

VCM prices were evaluated at USD 500-530/mt FOB US Gulf levels, showing no change week on week.

Europe EDC & VCM prices remain stable this week

The analysts from Global market Plasticupadates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to steady pricing trends in Asia and the US, alongside stable downstream demand in the PVC sector.

FOB North West Europe EDC prices were assessed at the USD 250-280/mt levels, showing no change week on week.

FOB North West Europe VCM prices on Friday were assessed at the USD 490-520/mt levels, remaining flat week on week.

DGTR Notice on Anti-Dumping Investigation for PVC Suspension Resins

The Directorate General of Trade Remedies (DGTR) invites comments from all interested parties on submissions made by M/s Epigral Ltd. concerning the ongoing anti-dumping investigation into PVC Suspension Resins from China PR, Indonesia, Japan, Korea RP, Taiwan, Thailand, and the USA.

All interested parties are requested to submit their comments by 06.12.2024. Rejoinder submissions will be accepted until 10.12.2024.

An oral hearing will be held on 11.12.2024 at 4:00 PM in hybrid mode.

Kindly refer to the attached PDF circular for detailed information.

 RIL prices w.e.f 1st December 2024:

PVC : Roll Over

Plastic Updates : Open Market Prices for 7th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	76.25	79.25	79	79.5	79.25	77.5	79
K5701	83.75	85.5	86.25	84.5	84	85.25	85
PVC SG 5	75.5	76.5	75.5	75.5	74.25	75.75	74

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