

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PVC prices remain stable this week
- US PVC Export prices decline this week
- Latin America PVC Prices see mixed sentiment this week
- Europe PVC Prices remain stable this week
- Turkey PVC Export prices decline this week

Global Polymer Insights

- OPEC Production Declines Amid Libyan Disruptions and Falling Oil Prices
- DCM Shriram plans to shut down its Polyvinyl Chloride (PVC) plant in Kota, Rajasthan, starting 15th September 2024, for approximately 20-25 days.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	740 - 770	740 - 770	00.00	04 Sep 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	04 Sep 2024
PVC SUSP CFR Bangladesh	USD/MT	820 - 850	820 - 850	00.00	04 Sep 2024
PVC SUSP CFR Pakistan	USD/MT	780 - 810	780 - 810	00.00	04 Sep 2024
PVC SUSP CFR India	USD/MT	760 - 790	760 - 790	00.00	04 Sep 2024
PVC SUSP CFR Sri Lanka	USD/MT	810 - 840	810 - 840	00.00	04 Sep 2024

Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

This stability attributed to balanced supply and demand dynamics, steady feedstock prices, and cautious trading activity amidst broader market concerns. Regulatory influences, such as the BIS certification mandate in India, and consistent production levels also support price stability.

India: PVC prices in India were evaluated at USD 760-790/mt CFR levels, showing no change compared to the previous week.

China: PVC prices in China were evaluated at USD 740-770/mt CFR levels, Maintain stability compared to the previous week.

Southeast Asia: PVC prices in Southeast Asia were evaluated at USD 760-790/mt CFR levels, showing no change compared to the previous week.

PLANT NEWS :- DCM Shriram

A Plasticupdates source reported that DCM Shriram plans to shut down its Polyvinyl Chloride (PVC) plant in Kota, Rajasthan, starting 15th September 2024, for approximately 20-25 days. The plant has a production capacity of 70,000 tons per year.

PLANT NEWS :- Gansu Jinchuan

A Plasticupdates source reported that Gansu Jinchuan New Material has shut its 300,000 tons/year PVC plant in Gansu Province, China for maintenance.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	660 - 690	650 - 680	-10.00	07 Sep 2024
PVC SUSP CFR Brazil	USD/MT	820 - 850	830 - 860	+10.00	07 Sep 2024
PVC SUSP CFR West Coast South America	USD/MT	760 - 790	730 - 760	-30.00	07 Sep 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	07 Sep 2024

US PVC Export prices decline this week

PVC export prices in the US have experienced a notable decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to persistently weak demand leading to lower market offers, while stability in Asian PVC prices is attributed to weak global demand and reduced offers from Asia.

FAS Houston PVC export prices were evaluated at USD 650-680/mt levels, marking a decline of USD -10/mt compared to the previous week.

Latin America PVC Prices see mixed sentiment this week

PVC prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the PVC market this week is attributed to regional demand fluctuations and varying impacts of potential tax changes and import duty exemptions.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 830-860/mt levels, Indicating a Increase of USD +10/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 730-760/mt levels, reflecting a decrease of USD -30/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	07 Sep 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	07 Sep 2024
PVC SUSP FD NWE	EUR/MT	810 - 840	810 - 840	00.00	07 Sep 2024
PVC SUSP CFR Turkey	EUR/MT	820 - 850	810 - 840	-10.00	07 Sep 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to concerns over supply tightness and anti-dumping duties affecting competitive imports, despite tepid demand and higher interest rates.

FD North West Europe PVC prices were evaluated at the Euro 810-840/mt levels, showing no change compared to the previous week.

Turkey PVC Export prices decline this week

PVC prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weakened consumer sentiment, driven by difficulties in accessing credit and rising interest rates.

PVC prices in turkey were evaluated at USD 810- 840/mt levels, marking a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	775 - 805	775 - 805	00.00	07 Sep 2024

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	07 Sep 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	07 Sep 2024
VCM FOB NWE	EUR/MT	530 - 560	530 - 560	00.00	07 Sep 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	07 Sep 2024
EDC CFR Far East Asia	USD/MT	260 - 290	260 - 290	00.00	07 Sep 2024
EDC CFR South East Asia	USD/MT	290 - 320	290 - 320	00.00	07 Sep 2024
VCM CFR Far East Asia	USD/MT	580 - 610	580 - 610	00.00	07 Sep 2024
VCM CFR South East Asia	USD/MT	670 - 700	670 - 700	00.00	07 Sep 2024

Asia EDC/VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in EDC and VCM prices in the Asia region is attributed to thin trading volumes and sellers' reluctance to lower prices amid weak demand and uncertainties in the caustic soda market.

CFR Far East Asia EDC Prices Evaluated at USD 260 - 290/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 290-320/mt levels, Unchanged compared to the previous week.

CFR Far East Asia VCM Prices Evaluated at USD 580-610/mt levels, stable from the previous week.

CFR South East Asia VCM Prices Evaluated at USD 670-700/mt levels, showing no change Compared to the previous week.

US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to a slowdown in market activity and soft demand, despite rising ethylene feedstock costs.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to the overall stability in upstream and downstream markets, despite stronger ethylene spot values.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 530-560/mt levels, remaining flat from last week.

OPEC Production Declines Amid Libyan Disruptions and Falling Oil Prices

OPEC's crude oil production decreased by 70,000 barrels per day in August, dropping to 27.06 million barrels daily.

This reduction is largely attributed to ongoing disruptions in Libya's oil sector. While Saudi Arabia adhered to its production quota, Iraq exceeded its target, and concerns about weakened global demand particularly from China have contributed to a significant decline in oil prices.

 RIL prices w.e.f 1st September 2024:

PVC : Roll Over

Plastic Updates: Open Market Prices for 7th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75.25	78.25	78	78.5	78.25	76.5	78
K5701	83.5	85.25	86	84.25	83.75	85	84.75
PVC SG 5	75.25	76.25	75.25	75.25	74	75.5	73.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gather