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## **Overview**

### **Product Insights**

- Asia PVC Prices decline this week
- US PVC Export prices decline this week
- Latin America PVC Prices remain stable this week
- Europe PVC Prices remain stable this week
- Turkey PVC Export prices decline this week

### **Global Polymer Insights**

- Adani Group to commission First Phase of \$4 Billion PVC Project by December 2026
- Petrobras Boosts Oil Output by 2.6% in Q2
- Anwil has resumed operations at its PVC plant in Poland, which has an annual production capacity of 340,000 tons.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	780 - 810	770 - 800	-10.00	31 July 2024
PVC SUSP CFR South East Asia	USD/MT	840 - 870	810 - 840	-30.00	31 July 2024
PVC SUSP CFR Bangladesh	USD/MT	890 - 920	880 - 910	-10.00	31 July 2024
PVC SUSP CFR Pakistan	USD/MT	870 - 900	860 - 890	-10.00	31 July 2024
PVC SUSP CFR India	USD/MT	890 - 920	840 - 870	-50.00	31 July 2024
PVC SUSP CFR Sri Lanka	USD/MT	890 - 920	880 - 910	-10.00	31 July 2024

## Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices this week is attributed to weak demand, lower import offers, and excess regional supply.

India: PVC prices evaluated at USD 840-870/mt CFR levels, marking a significant decline of USD (-50/mt) compared to the previous week.

China: PVC prices evaluated at USD 770-800/mt CFR levels, experiencing a decrease of USD (-10/mt) compared to the previous week.

Southeast Asia: PVC prices evaluated at USD 810-840/mt CFR levels, with a fall of USD (-30/mt) from the previous week

## PLANT NEWS :- Anwil

A Plasticupdates source reported that Anwil has resumed operations at its PVC plant in Poland, which has an annual production capacity of 340,000 tons.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Railcar Delivered	CENT/LB	54 – 54.5	54 – 54.5	00.00	03 Aug 2024
PVC SUSP FAS Houston	USD/MT	770 - 800	730 - 760	-40.00	03 Aug 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	03 Aug 2024
PVC SUSP CFR West Coast South America	USD/MT	830 - 860	830 - 860	00.00	03 Aug 2024
PVC SUSP Delivered Railcar Domestic	USD/MT	1170 - 1200	1170 - 1200	00.00	03 Aug 2024

## US PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in PET prices is attributed to a cautious market stance amid stable feedstock costs and uncertain price movements.

PET export prices were evaluated at the USD 1410-1440/mt , remaining constant from the previous week.

## Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to muted trading activity, sufficient product availability.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 880-910/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 830-860/mt levels, Constant from the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	920 - 950	920 - 950	00.00	03 Aug 2024
PVC SUSP FD UK	GBP/MT	770 - 800	770 - 800	00.00	03 Aug 2024
PVC SUSP FD NWE	EUR/MT	800 - 830	800 - 830	00.00	03 Aug 2024
PVC SUSP CFR Turkey	EUR/MT	850 - 880	840 - 870	-10.00	03 Aug 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The stability of PVC prices in Europe this week is attributed to steady spot and contract rates, despite increasing monomer costs and regulatory changes that may influence future price adjustments.

FD North West Europe PVC prices were evaluated at the Euro 800-830/mt levels, showing no change compared to the previous week.

## Turkey PVC Export prices decline this week

PVC prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to lower offer levels and weak buying sentiment amid macroeconomic uncertainties and currency fluctuations.

PVC prices in turkey were evaluated at USD 840- 870/mt levels, marking a decline of USD -10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	895 - 925	855 - 885	-40.00	29 July 2024

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	510 - 540	510 - 540	00.00	03 Aug 2024
EDC FOB US Gulf	USD/MT	200 - 230	200 - 230	00.00	03 Aug 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	03 Aug 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	03 Aug 2024
EDC CFR Far East Asia	USD/MT	270 - 300	270 - 300	00.00	03 Aug 2024
EDC CFR South East Asia	USD/MT	310 - 330	310 - 330	00.00	03 Aug 2024
VCM CFR Far East Asia	USD/MT	640 - 670	630 - 660	-10.00	03 Aug 2024
VCM CFR South East Asia	USD/MT	710 - 740	690 - 720	-20.00	03 Aug 2024

## Adani Group to commission First Phase of \$4 Billion PVC Project by December 2026

The Adani Group will commission the first phase of its \$4 billion PVC project by December 2026, marking its entry into the petrochemical sector.

This project, located in Mundra, Gujarat, will address India's significant supply-demand gap in PVC, with the country's annual demand at 4 million tonnes and domestic production at only 1.5 million tonnes. The initial phase will have a capacity of 1 million tonnes per annum.

According to sources, a State Bank of India (SBI)-led consortium of lenders will finance the project, which will utilize Acetylene and Carbide-based PVC production processes.

## Petrobras Boosts Oil Output by 2.6% in Q2

Petrobras increased its crude oil production by 2.6% year-over-year to 2.156 million barrels per day in Q2 2024.

Total oil and gas production rose by 2.4%, with significant growth in the offshore pre-salt basin.

Further increases are expected in the second half of the year as new platforms come online.

## Asia VCM Prices decrease while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in EDC prices in Asia is due to muted market fundamentals and low production volumes, while the decline in VCM prices is attributed to subdued demand trends.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 270-300/mt levels, showing no change compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 310-330/mt levels, Unchanged from the previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 630-660/mt levels, marking a decreased of -10/mt Compared to the previous week.

CFR South East Asia VCM Prices Evaluated at USD 690-720/mt levels, marking a decrease of USD -20/mt compared to the previous week.

## US EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC and VCM prices in the US region remained flat during the week.

The stability in EDC and VCM prices in the US is attributed to limited export demand and constrained spot availability.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, showing no change compared to previous week.

VCM prices were evaluated at USD 510-540/mt FOB US Gulf levels, Showing no change compared to the previous week.




## Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in the European region is attributed to weak demand and thin trade activity, despite some supply constraints and recent increases in feedstock ethylene prices.

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, showing no change compared to the previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, remaining flat from last week.

 <b>RIL prices w.e.f 1<sup>st</sup> August 2024:</b>  PVC : Down by Rs.3/Kg  The Company has withdrawn price Protection.	 <b>DCW prices w.e.f 1<sup>st</sup> August 2024:</b>  PVC Suspension : Down by Rs.3/Kg
 <b>Chemplast prices w.e.f 1<sup>st</sup> August 2024:</b>  PVC Paste resin : Down by Rs.5/Kg	

## Plastic Updates: Open Market Prices for 3rd August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74	77	76.75	76.75	77	75.25	76.75
K5701	82.25	84	84.75	83	82.5	83.75	83.5
PVC SG 5	75.25	76.25	75.25	75.25	74	75.5	73.75

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