

PUBLISHER

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Overview

Product Insights

- Asia PVC prices remain stable this week
- US PVC export prices increase this week
- Latin America PVC prices increase in West Coast South America, stable in Brazil this week
- Europe PVC prices decline this week
- Turkey PVC export prices increase this week

Global Polymer Insights

- India's Surge in Russian Oil Imports Faces Uncertainty Amid US Sanctions and Rising Costs
- Hanwha Solutions is planning to shut down its Polyvinyl Chloride (PVC) lines, located in Yeosu, South Korea, by end-February 2025, for maintenance work.
- Spolana has shut down its Polyvinyl Chloride (PVC) unit, located in Neratovice, Czech Republic.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	690 - 720	690 - 720	00.00	29 Jan 2025
PVC SUSP CFR South East Asia	USD/MT	720 - 750	720 - 750	00.00	29 Jan 2025
PVC SUSP CFR Bangladesh	USD/MT	760 - 790	760 - 790	00.00	29 Jan 2025
PVC SUSP CFR Pakistan	USD/MT	760 - 790	760 - 790	00.00	29 Jan 2025
PVC SUSP CFR India	USD/MT	730 - 760	730 - 760	00.00	29 Jan 2025
PVC SUSP CFR Sri Lanka	USD/MT	760 - 790	760 - 790	00.00	29Jan 2025

Asia PVC prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in Asia region remained flat during the week.

The stability in across Asia PVC prices is attributed to muted market sentiment during the Lunar New Year holidays, limited new offers, and an increase in supply, which has kept prices stable despite weaker demand.

India : PVC prices were evaluated at the USD 730-760/mt CFR levels, showing no change compared to the previous week.

China : PVC prices were evaluated at the USD 690-720/mt CFR levels, maintain stability from the previous week.

Southeast Asia : PVC prices were evaluated at the USD 720-750/mt CFR levels, showing no change from the previous week.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions is planning to shut down its Polyvinyl Chloride (PVC) lines, located in Yeosu, South Korea, by end-February 2025, for maintenance work. The lines have a combined production capacity of 460,000 Tons/Year.

PLANT NEWS :- Spolana

A Plasticupdates source reported that Spolana has shut down its Polyvinyl Chloride (PVC) unit, located in Neratovice, Czech Republic. The unit has a production capacity of 135,000 Tons/Year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP FAS Houston	USD/MT	650 - 680	680 - 710	+30.00	01 Feb 2025
PVC SUSP CFR Brazil	USD/MT	890 - 920	890 - 92	00.00	01 Feb 2025
PVC SUSP CFR West Coast South America	USD/MT	750 - 780	780 - 810	+30.00	01 Feb 2025

US PVC export prices increase this week

PVC export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in PVC export prices in the US is attributed to supply constraints due to maintenance outages and feedstock challenges, alongside rising upstream costs.

PVC export prices were evaluated at the USD 780- 810/mt FAS Houston levels, indicating a substantial increase of USD +30/mt compared to the previous week.

Latin America PVC prices increase in West Coast South America, stable in Brazil this week

PVC prices increase in West Coast South America, Remain steady in Brazil, according to the analysis by Global Market Plasticupdates analysts.

The gain in West Coast South America prices is attributed to increased trade activity and rising FAS prices, while stability in Brazil is due to price comparisons and import tariffs.

Brazil : PVC suspension grade were evaluated at the USD 890-920/mt CFR levels, showing no change compared to the previous week.

West Coast South America : PVC Suspension grade were evaluated at the USD 780-810/mt CFR levels, indicating a substantial increase of USD +30/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	930 - 960	930 - 960	00.00	01 Feb 2025
PVC SUSP FD UK	GBP/MT	780 - 810	770 - 800	-10.00	01 Feb 2025
PVC SUSP FD NWE	EUR/MT	850 - 880	830 - 860	-20.00	01 Feb 2025
PVC SUSP CFR Turkey	EUR/MT	840 - 870	850 - 880	+10.00	01Feb 2025

Europe PVC prices decline this week

PVC prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe PVC prices is attributed to weak demand and minimal recovery in downstream industries.

PVC prices were evaluated at the Euro 830-860/mt CFR levels, marking a decline of Euro -20/mt compared to the previous week.

Turkey PVC export prices increase this week

PVC prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PVC export prices is attributed to reduced US supplies and the rerouting of material to India ahead of the BIS regulations.

PVC prices were evaluated at the USD 850-880/mt levels, indicating a increase of USD +10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	745 - 785	745 - 785	00.00	27 Jan 2025

EDC/VCM Weekly- International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	520 - 550	460 - 490	-60.00	01 Feb 2025
EDC FOB US Gulf	USD/MT	180 - 210	130 - 160	-50.00	01 Feb 2025
VCM FOB NWE	EUR/MT	470 - 500	470 - 500	00.00	01 Feb 2025
EDC FOB NWE	EUR/MT	160 - 190	120 - 150	-40.00	01 Feb 2025
EDC CFR Far East Asia	USD/MT	240 - 270	240 - 270	00.00	01 Feb 2025
EDC CFR South East Asia	USD/MT	240 - 270	240 - 270	00.00	01 Feb 2025
VCM CFR Far East Asia	USD/MT	470 - 500	470 - 500	00.00	01 Feb 2025
VCM CFR South East Asia	USD/MT	560 - 590	560 - 590	00.00	01Feb 2025

Asia SM prices increase this week

SM prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia SM prices is attributed to improved market activity and limited supply.

India : SM prices were evaluated at the USD 1070 -1100/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

China : SM prices were evaluated at the USD 1030-1060/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 1060-1090/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Asia EDC & VCM Prices stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Asia remained flat during the week.

The stability in across Asia region EDC and VCM prices is attributed to active trading amid the Lunar New Year holiday, with minimal price fluctuations due to constrained demand.

Far East Asia : EDC prices were evaluated at the USD 240-270/mt CFR levels, showing no change week on week.

South East Asia : EDC prices were evaluated at the USD 240-270/mt levels, maintain stability week on week.

Far East Asia : VCM prices were evaluated at the USD 470-500/mt levels, showing no change from the previous week.

South East Asia : VCM prices were evaluated at the USD 560-590/mt levels, maintain stability compared to the previous week.

Europe EDC prices decrease while VCM prices stable this week

VCM prices stable, EDC prices have experienced decrease, according to the analysis by Global Market Plasticupdates analysts.

The stability in VCM prices in Europe is due to muted demand and sufficient domestic supply. Meanwhile, the decline in EDC prices is due to excess supplies in Europe.

FOB North West Europe EDC prices were evaluated at the USD 120-150/mt levels, marking a decline of USD -40/mt compared to previous week.

FOB North West Europe VCM prices were evaluated at the USD 470-500/mt levels, showing no change compared to the previous week.

India's Surge in Russian Oil Imports Faces Uncertainty Amid US Sanctions and Rising Costs

India's Russian oil imports increased by 13% in January as refiners capitalized on discounts before tougher US sanctions. Reliance Industries and Indian Oil led the purchases, but future shipments are uncertain, with a potential shortfall by March.

Discounts on Russian oil have narrowed, and freight costs have surged, making future imports more expensive. As US sanctions impact logistics, India's ability to maintain Russian oil imports depends on competitive pricing.

PVC : Roll Over

Plastic Updates: Open Market Prices for 1st February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74	77	76.75	77.25	77	75.25	76.75
K5701	82.25	84	84.75	83	82.5	83.75	82.5
PVC SG 5	73.5	74.5	73.5	73.5	72.25	74.75	72

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