

PS/ABS

Volume 3 / Issue 18 / January 04, 2025

PUBLISHER

Plastic Updates

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- European ABS prices continue to be stable this week
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- Asia SM Prices Mixed sentiment this week
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Global Polymer Insights

- Shandong Yulong Petrochemical has started-up its new Butadiene (BD) Plant in Yantai, Shandong, China in mid-December 2024.
- Zhejiang Petroleum & Chemical (ZPC) has restarted its Styrene Monomer (SM) Plant in Zhejiang, China after maintenance work.
- Chiyuan Chemical has restarted its BDO Unit in China
- A Saudi Arabian Producer offered its Products for KSA Market

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	02 Jan 2025	
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	02 Jan 2025	
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	02 Jan 2025	
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	02 Jan 2025	
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	02 Jan 2025	
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	02 Jan 2025	
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	02 Jan 2025	
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	02 Jan 2025	
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	02 Jan 2025	
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	02 Jan 2025	
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	02 Jan 2025	
ABS CFR South East Asia	USD/MT	1440 - 1470	1440 - 1470	00.00	02 Jan 2025	
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	02 Jan 2025	
ABS CFR Pakistan	USD/MT	1450 - 1480	1450 - 1480	00.00	02 Jan 2025	
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	02 Jan 2025	
ABS CFR Bangladesh	USD/MT	1450 - 1480	1450 - 1480	00.00	02 Jan 2025	
ABS CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	02 Jan 2025	
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1450 - 1480	00.00	02 Jan 2025	
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	04 Jan 2025	
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	04 Jan 2025	
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	04 Jan 2025	
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	04 Jan 2025	
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	04 Jan 2025	
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	04 Jan 2025	
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	04 Jan 2025	
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	04 Jan 2025	

PLANT NEWS: - Shandong Yulong Petrochemical

A Plasticupdates source reported that Shandong Yulong Petrochemical has started-up its new Butadiene (BD) Plant in Yantai,

Shandong, China in mid-December 2024. The Plant has a production capacity of 200,000 Tons/Year.

PLANT NEWS :- Zhejiang Petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical (ZPC) has restarted its Styrene Monomer (SM) Plant in

Zhejiang, China after maintenance work. The Plant has a production capacity of 600,000 Tons/Year.

PLANT NEWS:- Chiyuan Chemical

A Plasticupdates source reported that Chiyuan Chemical has restarted its BDO Unit in China. The Unit has a production capacity of 60,000 Tons/Year.

A Saudi Arabian Producer offered its Products for KSA Market

GPPS: USD 1380/mt

HIPS: USD 1380/mt

Shipment Date: January 2025

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1790 - 1820	1790 - 1820	00.00	04 Jan 2025		
PS GPPS FAS Houston	USD/MT	1630 - 1660	1630 - 1660	00.00	04 Jan 2025		

US PS prices remain stable this week

The analysts from Global Market Plasticupadates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to a slowdown in buying inquiries from overseas markets, leading to minimal price movement.

GPPS export prices were evaluated at the USD 1630-1660/mt FAS Houston levels, while HIPS prices were assessed at the USD 1790-1820/mt FAS Houston mark, both remaining constant from the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1360 - 1390	00.00	04 Jan 2025		
PS HIPS FD NWE	EUR/MT	1430 - 1460	1430 - 1460	00.00	04 Jan 2025		
PS EPS FD NWE	EUR/MT	1600 - 1630	1600 - 1630	00.00	04 Jan 2025		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	04 Jan 2025		
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1350 - 1380	00.00	04 Jan 2025		
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1430 - 1460	00.00	04 Jan 2025		

European PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in European region PS prices is attributed to subdued market sentiment following the holidays, resulting in limited activity.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1360 to 1390 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1430 and 1460 per mt FD in Northwest Europe. Both GPPS and HIPS experienced no change week on week.

European ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to limited market activity, as participants await the full return of business operations following the holiday season.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to the lack of market activity following the New Year holidays.

GPPS prices were evaluated at USD 1350-1380/mt CFR levels, showing no change from the previous week.

HIPS prices were assessed at USD 1430-1460/mt CFR levels, also maintaining the same from the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1200 - 1230	1200 - 1230	00.00	04 Jan 2025			
Styrene FOB US Gulf	CENT/LB	43 – 43.5	44 – 44.5	+1.00	04 Jan 2025			
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	04 Jan 2025			
Styrene CFR India	USD/MT	1030 - 1060	1030 - 1060	00.00	04 Jan 2025			
Butadiene CFR South East Asia	USD/MT	1140 - 1170	1140 - 1170	00.00	04 Jan 2025			
Styrene CFR South East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	04 Jan 2025			
Butadiene CFR China	USD/MT	1220 - 1250	1220 - 1250	00.00	04 Jan 2025			
Styrene CFR China	USD/MT	980 - 1010	970 - 1000	-10.00	04 Jan 2025			
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	04 Jan 2025			
Butadiene FOB Rotterdam	USD/MT	910 - 940	910 - 940	00.00	04 Jan 2025			
Styrene FOB Rotterdam	USD/MT	1020 - 1050	1030 - 1060	+10.00	04 Jan 2025			

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1030 -1060/mt levels, showing no change compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 970-1000/mt levels, reflecting a decrease of USD (-10/mt) compared to the

previous week.

CFR South East Asia SM prices were evaluated at the USD 1030 -1060/mt levels, experiencing no change compared to the Previous week.

US SM prices increase this week

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Us is attributed to strong demand and limited supplies.

SM prices were assessed at the 44.00- 44.50 cents/lb FOB US Gulf levels indicating increase of +1.00 cents/lb compared to the previous week's assessment.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to higher upstream energy values, despite the sluggish market activity and weak

demand.

FOB Rotterdam SM spot prices were evaluated at the USD 1030-1060/mt levels, indicating a increase of USD (+10/mt) compared to the previous week.

Supreme prices w.e.f 30th December 2024:

Supreme prices w.e.f 4th January 2025:

GPPS & HIPS: Up by Rs. 1/Kg

GPPS & HIPS : Roll Over

Plastic Updates: Open Market Prices For 4th January 2025

Products	Mumi	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	I Chennai	
PS								
GPPS	114.5	120.5	120.75	120.25	120.25	115.5	121.25	
HIPS	131.75	133.75	134.25	134.25	134.25	132.75	134.75	
ABS								
ABS Natural	136.25	138.25	139.75	138.75	140	138.25	137.75	
ABS Color	157.75	159.5	159.5	159	159.5	160.25	159.25	
SAN	131.75	133	135.5	134.25	134.25	133.75	134.25	

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