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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	28 May 2025
PS HIPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	28May 2025
PS HIPS CFR Pakistan	USD/MT	1280 – 1310	1280 - 1310	00.00	28 May 2025
PS HIPS CFR South East Asia	USD/MT	1240 - 1270	1240-1270	00.00	28 May 2025
PS HIPS CFR NEA	USD/MT	1230 - 1260	1230 – 1260	00.00	28 May 2025
PS GPPS CFR Bangladesh	USD/MT	1180 - 1210	1180 -1210	00.00	28May 2025
PS GPPS CFR Sri Lanka	USD/MT	1210 - 1240	1210 - 1240	00.00	28 May 2025
PS GPPS CFR Pakistan	USD/MT	1200 - 1230	1200 - 1230	00.00	28 May 2025
PS GPPS CFR India	USD/MT	1130 - 1160	1130-1160	00.00	28 May 2025
PS GPPS CFR South East Asia	USD/MT	1130 - 1160	1150 - 1180	00.00	28 May 2025
PS GPPS CFR NEA	USD/MT	1120 - 1150	1120 - 1150	00.00	28 May 2025
ABS CFR South East Asia	USD/MT	1360 - 1390	1360- - 1390	00.00	28 May 2025
ABS CFR India	USD/MT	1330 - 1360	1330- 1360	00.00	28 May 2025
ABS CFR Pakistan	USD/MT	1350 – 1380	1350-1380	00.00	28 May 2025
PS HIPS CFR India	USD/MT	1200 - 1230	1200 - 1230	00.00	28 May 2025
ABS CFR Bangladesh	USD/MT	1300 - 1330	1300- 1330	00.00	28May 2025
ABS CFR China	USD/MT	1390 - 1360	1390 -1360	00.00	28 May 2025
ABS CFR Sri Lanka	USD/MT	1380 - 1410	1380- 1410	00.00	28 May 2025
PS HIPS CIF South Korea	USD/MT	1190 - 1210	1210-1230	+20.00	24 May 2025
PS HIPS CIF Taiwan	USD/MT	1230 - 1260	1250- 1280	+20.00	24 May 2025
PS HIPS CIF Thailand	USD/MT	1190 - 1220	1190 - 1220	00.00	24 May 2025
PS GPPS CIF Thailand	USD/MT	1090 - 1120	1090 - 1120	00.00	24 May 2025
PS GPPS CIF Taiwan	USD/MT	1110 - 1140	1110-1140	00.00	24May 2025
PS GPPS CIF South Korea	USD/MT	1120 - 1150	1120 - 1150	00.00	24 May 2025
SAN CIF Taiwan	USD/MT	1300 - 1330	1320 - 1350	+20.00	24 May 2025
SAN CIF South Korea	USD/MT	1310 - 1340	1330- 1360	+20.00	24 May 2025

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in Asia polystyrene (PS) prices is attributed to balanced supply-demand dynamics and cautious market sentiment, despite weaker feedstock styrene monomer values and ongoing upstream volatility.

India : GPPS prices were evaluated as steady at the USD 1130-1160/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1200-1230/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1120-1150/mt CFR levels, while HIPS prices were evaluated at the USD 1230-1260/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1150-1180/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1240-1270/mt CFR levels.

Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to weak demand and ample supply, despite falling feedstock costs.

India : ABS prices were evaluated at the USD 1330-1360/mt CFR levels, showing no change compared to the previous week.

China : ABS prices were evaluated at the USD 1360-1390/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1360-1390/mt CFR levels, remaining unchanged compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1540 - 1570	1540 - 1570	00.00	31 May 2025
PS GPPS FAS Houston	USD/MT	1470 - 1500	1470 - 1500	00.00	31 May 2025

US PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to steady regional demand and ample domestic supply limiting trading activity.

GPPS export prices were evaluated at the USD 1470-1500/mt FAS Houston levels, while HIPS prices were evaluated at the USD 1540-1570/mt FAS Houston levels, both remaining constant from the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1460 - 1490	1460 - 1490	00.00	31 May 2025
PS HIPS FD NWE	EUR/MT	1560- 1590	1560 - 1590	00.00	31 May 2025
PS EPS FD NWE	EUR/MT	1650 - 1690	1640 - 1680	-10.00	31 May 2025
ABS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	31 May 2025
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1290 - 1320	-60.00	31 May 2025
PS HIPS CFR Turkey	USD/MT	1420 - 1450	1360 - 1390	-60.00	31 May 2025

Europe PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to balanced supply amid steady demand and cautious buying ahead of expected styrene price declines and potential US tariff impacts.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1460 to 1490/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1560 -1590/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change week on week.

Europe ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week

The stability in Europe ABS prices is attributed to subdued demand, cautious procurement, and downward pressure from weaker upstream costs.

ABS prices in Northwest Europe were evaluated at the Euro 1710-1740/mt, showing no change week on week.

Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to declining feedstock costs and enhanced competitiveness of regional supplies driven by currency shifts ahead of Eid holiday.

GPPS prices were evaluated at the USD 1290-1320/mt CFR levels, marking a substantial decline of USD -60/mt compared to the previous week.

HIPS prices were evaluated at the USD 1360-1390/mt CFR levels, reflecting a significant decrease of USD -60/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1090 - 1120	1090 - 1120	00.00	31 May 2025
Styrene FOB US Gulf	CENT/LB	46 – 47.5	45 -45.5	+1.50.	31 May 2025
Butadiene CIF US Gulf	CENT/LB	38.5 – 39	38.5-39	00.00	31 May 2025
Styrene CFR India	USD/MT	930 - 960	910 - 940	-20.00	31 May 2025
Butadiene CFR South East Asia	USD/MT	1080 - 1110	1060-1090	-20.00	31 May 2025
Styrene CFR South East Asia	USD/MT	920-950	900-930	-20.00	31 May 2025
Butadiene CFR China	USD/MT	1160 - 1190	1110 - 1140	-50.00	31 May 2025
Styrene CFR China	USD/MT	870 - 900	870 - 900	00.00	31 May 2025
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1420 - 1450	-10.00	31 May 2025
Butadiene FOB Rotterdam	USD/MT	790 - 820	790-820	00.00	31 May 2025
Styrene FOB Rotterdam	USD/MT	1230 - 1260	1170 - 1200	-60.00	31 May 2025

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia SM prices is attributed to limited buying interest amid weak downstream demand, countered by tighter regional supply due to maintenance turnarounds and reduced operating rates at key production units.

India : SM prices were evaluated at the USD 910-940/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : SM prices were evaluated at the USD 870-900/mt levels, showing no change compared to the previous week.

South East Asia : SM prices were evaluated at the USD 900-930/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

US Styrene Monomer prices decline this week

Styrene Monomer prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to low trading activity and bearish market sentiment.

SM prices were evaluated at the 45.00- 45.50 cents/lb FOB US Gulf levels, marking a decline of -1.50 cents/lb compared to the previous week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe SM prices is attributed to subdued downstream demand and market participants focusing on future pricing amid ample supply and low spot market activity.

FOB Rotterdam SM spot prices were evaluated at the USD 1170-1200/mt levels, marking a substantial decline of USD -60/mt compared to the previous week.

PLANT NEWS : Hanwha TotalEnergies Petrochemical

A plasticupdates source reported that Hanwha TotalEnergies Petrochemical has shut down its No.2 Styrene Monomer (SM) plant in Daesan, South Korea, due to a process upset. The plant has a production capacity of 650,000 mt/year.

Heard : A Taiwanese producer offered its ABS Injection grade for June 2025 shipment

ABS Injection grade : USD 1280/mt

Delivery : CFR Nhava Sheva port

Shipment Date : June 2025

India Drives Record Russian Oil Imports Despite Sanctioned Tanker Involvement

India is set to hit a 10-month high in Russian crude imports this May, nearing 1.8 million barrels per day, fueled by demand for discounted oil.

Sanctioned tankers, while not delivering directly, are involved in ship-to-ship transfers that feed into India's supply chain raising questions about enforcement while refiners maintain they comply with global sanctions.

Plastic Updates: Open Market Prices for 31st May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	106.5	111.5	111.75	111.25	111.25	107.5	112.75
HIPS	116.75	118.75	119.25	119.25	119.25	117.75	119.75
ABS							
ABS Natural	130.5	132.5	134	133	134.25	132.5	132
ABS Color	149.25	151	151	150.5	151	151.75	150.75
SAN	124	125.25	127.75	126.5	126.5	126	126.5

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