

PS/ABS

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1410 - 1440	1390 - 1420	-20.00	27 Nov 2024	
PS HIPS CFR Sri Lanka	USD/MT	1390 - 1420	1390 - 1420	00.00	27 Nov 2024	
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	27 Nov 2024	
PS HIPS CFR South East Asia	USD/MT	1350 - 1380	1330 - 1360	-20.00	27 Nov 2024	
PS HIPS CFR NEA	USD/MT	1340 - 1370	1340 - 1370	00.00	27 Nov 2024	
PS GPPS CFR Bangladesh	USD/MT	1310 - 1340	1290 - 1320	-20.00	27 Nov 2024	
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1310 - 1340	00.00	27 Nov 2024	
PS GPPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	00.00	27 Nov 2024	
PS GPPS CFR India	USD/MT	1270 - 1300	1270 - 1300	00.00	27 Nov 2024	
PS GPPS CFR South East Asia	USD/MT	1250 - 1280	1240 - 1270	-10.00	27 Nov 2024	
PS GPPS CFR NEA	USD/MT	1210 - 1240	1210 - 1240	00.00	27 Nov 2024	
ABS CFR South East Asia	USD/MT	1420 - 1450	1450 - 1480	+30.00	27 Nov 2024	
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	27 Nov 2024	
ABS CFR Pakistan	USD/MT	1450 - 1480	1460 - 1490	+10.00	27 Nov 2024	
PS HIPS CFR India	USD/MT	1310 - 1340	1310 - 1340	00.00	27 Nov 2024	
ABS CFR Bangladesh	USD/MT	1460 - 1490	1480 - 1510	+20.00	27 Nov 2024	
ABS CFR China	USD/MT	1390 - 1420	1410 - 1440	+20.00	27 Nov 2024	
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1470 - 1500	+20.00	27 Nov 2024	
PS HIPS CIF South Korea	USD/MT	1310 - 1340	1310 - 1340	00.00	30 Nov 2024	
PS HIPS CIF Taiwan	USD/MT	1360 - 1390	1360 - 1390	00.00	30 Nov 2024	
PS HIPS CIF Thailand	USD/MT	1320 - 1350	1320 - 1350	00.00	30 Nov 2024	
PS GPPS CIF Thailand	USD/MT	1230 - 1260	1230 - 1260	00.00	30 Nov 2024	
PS GPPS CIF Taiwan	USD/MT	1250 - 1280	1250 - 1280	00.00	30 Nov 2024	
PS GPPS CIF South Korea	USD/MT	1260 - 1290	1260 - 1290	00.00	30 Nov 2024	
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	30 Nov 2024	
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	30 Nov 2024	

Asia PS prices decline in Southeast Asia while maintaining stability in India and NEA this week

PS prices decline in Southeast Asia, Hold steady in India and NEA according to the analysis by Global market Plasticupdates analysts.

The price decline in Southeast Asia is attributed to a supply glut, weaker demand, and lower styrene monomer prices. Meanwhile, stability in India and NEA is due to sufficient domestic supply and steady demand, particularly from the home appliance sector in China.

India: GPPS prices were evaluated as steady at the USD 1270-1300/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1310-1340/mt CFR levels.

NEA: GPPS prices were evaluated at the USD 1210-1240/mt CFR levels, while HIPS prices were evaluated at the USD 1340-1370/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1330-1360/mt CFR levels.

Asia ABS prices surge in Southeast Asia and China, Maintain stability in India this week

ABS prices surge in Southeast Asia and China , Hold steady in India according to the analysis by Global market Plasticupdates analysts.

The price gain in Southeast Asia and China for ABS is attributed to stronger demand and higher ACN feedstock prices. Meanwhile, stability in India is due to sufficient domestic supply and steady demand.

India: ABS prices were evaluated at USD 1410-1440/mt CFR levels, showing no change compared to the previous week.

China: ABS prices were evaluated at USD 1410-1440/mt CFR, Indicating a Increase of USD +20/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1450-1480/mt CFR, an Increase of USD +30/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1800 - 1830	1780 - 1810	-20.00	30 Nov 2024		
PS GPPS FAS Houston	USD/MT	1640 - 1670	1620 - 1650	-20.00	30 Nov 2024		

US PS Export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to reduced spot activity ahead of the Thanksgiving holiday, leading to softer demand.

GPPS export prices were evaluated at USD 1620-1650/mt FAS Houston levels, marking a decrease of USD -20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1780-1810/mt FAS Houston, reflecting a decline of USD -20/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1370 - 1400	1370 - 1400	00.00	30 Nov 2024		
PS HIPS FD NWE	EUR/MT	1480 - 1510	1480 - 1510	00.00	30 Nov 2024		
PS EPS FD NWE	EUR/MT	1610 - 1640	1610 - 1640	00.00	30 Nov 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	30 Nov 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	30 Nov 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	30 Nov 2024		

European PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to softened demand and surplus supply, with material available in bulk.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1370 to 1400 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1480 and 1510 per mt FD in Northwest Europe. Both GPPS and HIPS experienced no change from the previous week.

European ABS prices continue stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to weak demand, limited trading activity, the strengthening US dollar, and yearend destocking.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, showing no change week on week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Product	Unit	Previous Price	Price	Change Price	Price Date
		Min - Max	Min-Max	Min / Max	
Acrylonitrile FOB US Gulf	USD/MT	1290 - 1320	1280 - 1310	-10.00	30 Nov 2024
Styrene FOB US Gulf	CENT/LB	42.5 - 43	42.5 - 43	00.00	30 Nov 2024
Butadiene CIF US Gulf	CENT/LB	48.5 - 49	44.5 - 45	-4.00	30 Nov 2024
Styrene CFR India	USD/MT	990 - 1020	1000 - 1030	+10.00	30 Nov 2024
Butadiene CFR South East Asia	USD/MT	1030 - 1060	1000 - 1030	-30.00	30 Nov 2024
Styrene CFR South East Asia	USD/MT	1010 - 1040	1030 - 1060	+20.00	30 Nov 2024
Butadiene CFR China	USD/MT	1090 - 1120	1060 - 1090	-30.00	30 Nov 2024
Styrene CFR China	USD/MT	1000 - 1030	990 - 1020	-10.00	30 Nov 2024
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1430 - 1460	00.00	30 Nov 2024
Butadiene FOB Rotterdam	USD/MT	1010 - 1040	990 - 1020	-20.00	30 Nov 2024
Styrene FOB Rotterdam	USD/MT	970 - 1000	950 - 980	-20.00	30 Nov 2024

Asia SM prices mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1000-1030/mt levels, indicating increase of USD +10/mt compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 990-1020/mt levels, marking a decrease of USD (-10/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1030-1060/mt levels, showing a increase of USD +20/mt compared to the previous week.

US SM prices remain stable this week

The analysts from Global market Plasticupadates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued market sentiment and weak buying interest.

SM prices were evaluated at the 42.50-43.00 cents/lb FOB US Gulf levels, showing no change week on week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to week-on-week drop in benzene feedstock values, weakened purchase appetite due

to the seasonal lull, and limited trading activity in the spot market.

FOB Rotterdam SM spot prices were evaluated at the USD 950-980/mt levels, reflecting a substantial decrease of USD (- 20/mt)

compared to the previous week.

India's Oil Imports Shift: Russia Now Supplies Over 35% of Crude Oil

India's crude oil imports have shifted dramatically, with Russia now supplying over 35%, up from just 0.2% in February 2022.

Union Minister for Petroleum Hardeep Singh Puri shared this update at the FIPI Oil and Gas Awards, emphasizing India's strategic

mix of long-term contracts and spot market purchases.

Despite Russia's lead, India continues to diversify its energy sources, including suppliers like Saudi Arabia, the UAE, Iraq, Kuwait,

and the US, to ensure energy security, as Puri noted.

Supreme prices w.e.f 25th November 2024:

GPPS & HIPS: Down by Rs.1/kg

Plastic Updates: Open Market Prices for 30th November 2024

Products	Mumi	bai Delhi	Kolkata	Hyderaba	d Bangalor	e Ahmedabad	d Chennai	
PS								
GPPS	114.75	120.75	121	120.5	120.5	115.75	121.5	
HIPS	129.75	131.75	132.25	132.25	132.25	130.5	132.75	
ABS								
ABS Natural	139.75	141.75	143.25	142.25	143.5	141.75	141.25	
ABS Color	158.25	160	160	159.5	160	160.75	159.75	
SAN	136	137.25	139.75	138.5	138.5	138	138.5	

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