

PUBLISHER

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1490 - 1520	1490 - 1520	00.00	26 June 2024
PS HIPS CFR Sri Lanka	USD/MT	1430 - 1460	1450 - 1480	+20.00	26 June 2024
PS HIPS CFR Pakistan	USD/MT	1400 - 1430	1410 - 1440	+10.00	26 June 2024
PS HIPS CFR South East Asia	USD/MT	1420 – 1450	1420 – 1450	00.00	26 June 2024
PS HIPS CFR NEA	USD/MT	1430 – 1460	1420 - 1450	-10.00	26 June 2024
PS GPPS CFR Bangladesh	USD/MT	1390 - 1420	1410 - 1440	+20.00	26 June 2024
PS GPPS CFR Sri Lanka	USD/MT	1380 - 1410	1400 - 1430	+20.00	26 June 2024
PS GPPS CFR Pakistan	USD/MT	1370 - 1400	1380 - 1410	+10.00	26 June 2024
PS GPPS CFR India	USD/MT	1380 - 1410	1400 - 1430	+20.00	26 June 2024
PS GPPS CFR South East Asia	USD/MT	1350 – 1380	1330 - 1360	-20.00	26 June 2024
PS GPPS CFR NEA	USD/MT	1330 – 1360	1320 - 1350	-10.00	26 June 2024
ABS CFR South East Asia	USD/MT	1500 – 1530	1500 – 1530	00.00	26 June 2024
ABS CFR India	USD/MT	1520 – 1550	1520 – 1550	00.00	26 June 2024
ABS CFR Pakistan	USD/MT	1510 – 1540	1510 – 1540	00.00	26 June 2024
PS HIPS CFR India	USD/MT	1440 - 1470	1460 - 1490	+20.00	26 June 2024
ABS CFR Bangladesh	USD/MT	1520 – 1550	1500 - 1530	+10.00	26 June 2024
ABS CFR China	USD/MT	1480 – 1510	1480 – 1510	00.00	26 June 2024
ABS CFR Sri Lanka	USD/MT	1530 – 1560	1530 – 1560	00.00	26 June 2024
PS HIPS CIF South Korea	USD/MT	1440 - 1470	1460 - 1490	+20.00	29 June 2024
PS HIPS CIF Taiwan	USD/MT	1490 - 1520	1510 - 1540	+20.00	29 June 2024
PS HIPS CIF Thailand	USD/MT	1450- 1480	1470 - 1500	+20.00	29 June 2024
PS GPPS CIF Thailand	USD/MT	1340 - 1370	1360 - 1390	+20.00	29 June 2024
PS GPPS CIF Taiwan	USD/MT	1360 - 1390	1380 - 1410	+20.00	29 June 2024
PS GPPS CIF South Korea	USD/MT	1370 - 1400	1390 - 1420	+20.00	29 June 2024
SAN CIF Taiwan	USD/MT	1510 – 1540	1510 – 1540	00.00	29 June 2024
SAN CIF South Korea	USD/MT	1520 – 1550	1520 – 1550	00.00	29 June 2024

Asia PS Prices see mixed sentiment this week

PS prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. Asia PS prices see mixed sentiment attributed to subdued demand amidst global economic uncertainties, logistical constraints impacting export volumes, and regional efforts to balance sales and margins amidst escalating competition and weak market demand dynamics.

India :GPPS - GPPS prices in India were evaluated at USD 1400-1430/mt CFR levels, showing a significant Increase of USD (+20/mt) Compared to the previous week.

HIPS - HIPS prices in India were evaluated at USD 1460-1490/mt CFR levels, demonstrating a USD (+20/mt) increase compared to the previous week.

North East Asia :GPPS - GPPS prices in China were evaluated at USD 1320-1350/mt CFR levels, representing a USD (-10/mt) decrease from the previous week.

HIPS - HIPS prices in China were evaluated at USD 1420-1450/mt CFR levels, also showing a USD (-10/mt) decrease compared to the previous week.

Southeast Asia :GPPS - GPPS prices in Southeast Asia were evaluated at USD 1330-1360/mt CFR levels, indicating a decrease of USD (-20/mt).

HIPS - HIPS prices in Southeast Asia were evaluated at USD 1420-1450/mt CFR levels, showing no change from the previous week.

Asia ABS Prices Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to steady regional demand, producers' preference for domestic sourcing amid soaring freight costs, and cautious market sentiment amidst volatile feedstock prices.

India: ABS prices were evaluated at USD 1520-1550/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1480-1510/mt CFR, remaining unchanged from the previous week.

Southeast Asia: ABS prices were evaluated at USD 1500-1530/mt CFR, no change from the previous week.

PLANT NEWS :- Tianjin Bohua's Petrochemical

A Plasticupdates source reported that Tianjin Bohua's Petrochemical Complex in Tianjin, China, has halted the production of Styrene, which has a capacity of 450,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1930 - 1960	1910 - 1940	-20.00	29 June 2024
PS GPPS FAS Houston	USD/MT	1770 - 1800	1750 - 1780	-20.00	29 June 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	86 – 86.5	83 – 83.5	-3.00	29 June 2024

US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to weakened demand and high freight costs impacting market competitiveness.

GPPS export prices were evaluated at USD 1750-1780/mt FAS Houston levels, indicating a decrease of USD -20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1910-1940/mt FAS Houston, also experiencing a decline of USD -20/mt from the previous week.

US ABS prices decline this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decrease is attributed to muted market sentiment as customers anticipate discount announcements, compounded by delayed import shipments from Asia amid high container shipping costs, potentially bolstering domestic producer positions.

Domestic railcar delivered ABS injection prices were assessed at the range of 83 -83.5 cents/lb down (-3 cents/lb)

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1710 - 1740	1690 - 1720	-20.00	29 June 2024
PS HIPS FD NWE	EUR/MT	1810 - 1840	1790 - 1820	-20.00	29 June 2024
PS EPS FD NWE	EUR/MT	1960 - 1990	1960 - 1990	00.00	29 June 2024
ABS FD NWE	EUR/MT	1830 - 1860	1830 - 1860	00.00	29 June 2024
PS GPPS CFR Turkey	USD/MT	1410 - 1440	1400 - 1430	-10.00	29 June 2024
PS HIPS CFR Turkey	USD/MT	1490 - 1520	1480 - 1510	-10.00	29 June 2024

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in PS spot prices in the European region is attributed to persistent weak demand across all grades, especially in single-use plastics and construction sectors, compounded by reduced imports due to elevated container freight rates and extended transit times.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1690 to 1720 per metric ton (mt) Free Delivered (FD) in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1790 and 1820 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a significant decrease of Euro -20 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to steady spot prices supported by limited trade activity and muted market fundamentals, alongside expectations of discount announcements.

ABS prices in Northwest Europe were evaluated at Euro 1830- 1860/mt, showing no change from the previous week.

Turkey PS Prices decline this week

PS prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in turkey prices is attributed to lower upstream styrene monomer spot prices and subdued demand amid prevailing macroeconomic challenges.

GPPS prices were evaluated at the USD 1400-1430/mt CFR levels, marking a fall of USD (-10/mt) from the previous week.

HIPS prices were evaluated at the USD 1480-1510/mt CFR levels, decline of USD (-10/mt) from the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1340 - 1370	1340 - 1370	00.00	29 June 2024
Styrene FOB US Gulf	CENT/LB	52 – 53.5	51.5 - 52	-1.50	29 June 2024
Butadiene CIF US Gulf	CENT/LB	55.5 - 56	56.5 - 57	+1.00	29 June 2024
Styrene CFR India	USD/MT	1170 - 1200	1150 - 1180	-20.00	29 June 2024
Butadiene CFR South East Asia	USD/MT	1360 - 1390	1430 - 1460	+70.00	29 June 2024
Styrene CFR South East Asia	USD/MT	1170 - 1200	1150 - 1180	-20.00	29 June 2024
Butadiene CFR China	USD/MT	1460 - 1490	1540 - 1570	+80.00	29 June 2024
Styrene CFR China	USD/MT	1100 - 1130	1100 - 1130	00.00	29 June 2024
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1420 - 1450	-10.00	29 June 2024
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1130 - 1160	+40.00	29 June 2024
Styrene FOB Rotterdam	USD/MT	1200 - 1230	1120 - 1150	-80.00	29 June 2024

India's Crude Oil Imports Reach 5.33 Million Barrels per Day in June 2024

Indian refiners maintained a strong pace in crude oil imports during June 2024, totaling 5.33 million barrels per day (mb/d).

Russia remained the top supplier, followed by Iraq and Saudi Arabia, while imports from North America saw a notable increase compared to May 2024.

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts. The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1150 -1180/mt levels, Indicating a Increase of -20/mt from Previous assessed levels.

CFR China SM prices were evaluated at the USD 1100-1130/mt levels, showing no change compared to the previous week.

CFR South East Asia SM prices were assessed at the USD 1150 -1180/mt levels, Indicating a Increase of -20/mt from Previous assessed levels.

US SM Prices decline this week

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Us is attributed to subdued buying sentiments.

SM prices were assessed at the 51.5 -52.00 cents/lb FOB US Gulf levels indicating decline of -1.50 compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to reduced transaction activity and sluggish market momentum amidst cautious buyer-seller dynamics, influenced by seasonal factors and global economic uncertainties dampening demand across various styrene-utilizing sectors.

FOB Rotterdam SM spot prices were evaluated at the USD 1120 -1150/mt levels, reflecting a substantial decrease of USD (- 80/mt).

Plastic Updates: Open Market Prices for 29th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	124.5	130.5	130.75	130.25	130.25	125.5	131.25
HIPS	144.5	146.75	147.25	147.25	147.25	145.5	147.75
ABS							
ABSNatural	141.75	143.75	145.25	144.25	144.5	143.75	144.25
ABSColor	153.5	155.25	155.25	154.75	155.25	156	155
SAN	136.5	138.75	141.25	140	140	138.5	140

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