

PUBLISHER

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	25 Sep 2024
PS HIPS CFR Sri Lanka	USD/MT	1400 - 1430	1400 - 1430	00.00	25 Sep 2024
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1350 - 1380	00.00	25 Sep 2024
PS HIPS CFR South East Asia	USD/MT	1370 - 1400	1370 - 1400	00.00	25 Sep 2024
PS HIPS CFR NEA	USD/MT	1350 - 1380	1350 - 1380	00.00	25 Sep 2024
PS GPPS CFR Bangladesh	USD/MT	1340 - 1370	1340 - 1370	00.00	25 Sep 2024
PS GPPS CFR Sri Lanka	USD/MT	1340 - 1370	1340 - 1370	00.00	25 Sep 2024
PS GPPS CFR Pakistan	USD/MT	1320 - 1350	1320 - 1350	00.00	25 Sep 2024
PS GPPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	25 Sep 2024
PS GPPS CFR South East Asia	USD/MT	1280 - 1310	1280 - 1310	00.00	25 Sep 2024
PS GPPS CFR NEA	USD/MT	1240 - 1270	1240 - 1270	00.00	25 Sep 2024
ABS CFR South East Asia	USD/MT	1460 - 1490	1460 - 1490	00.00	25 Sep 2024
ABS CFR India	USD/MT	1500 - 1530	1500 - 1530	00.00	25 Sep 2024
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	25 Sep 2024
PS HIPS CFR India	USD/MT	1340 - 1370	1340 - 1370	00.00	25 Sep 2024
ABS CFR Bangladesh	USD/MT	1510 - 1540	1510 - 1540	00.00	25 Sep 2024
ABS CFR China	USD/MT	1450 - 1480	1450 - 1480	00.00	25 Sep 2024
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	25 Sep 2024
PS HIPS CIF South Korea	USD/MT	1340 - 1370	1340 - 1370	00.00	28 Sep 2024
PS HIPS CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	28 Sep 2024
PS HIPS CIF Thailand	USD/MT	1350 - 1380	1350 - 1380	00.00	28 Sep 2024
PS GPPS CIF Thailand	USD/MT	1250 - 1280	1250 - 1280	00.00	28 Sep 2024
PS GPPS CIF Taiwan	USD/MT	1270 - 1300	1270 - 1300	00.00	28 Sep 2024
PS GPPS CIF South Korea	USD/MT	1280 - 1310	1280 - 1310	00.00	28 Sep 2024
SAN CIF Taiwan	USD/MT	1490 - 1520	1490 - 1520	00.00	28 Sep 2024
SAN CIF South Korea	USD/MT	1500 - 1520	1500 - 1520	00.00	28 Sep 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to tepid end consumption and buyers holding sufficient inventories, resulting in cautious market sentiment despite weaker upstream energy prices.

India : GPPS prices were evaluated as steady at the USD 1290-1320/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1340-1370/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1240-1270/mt CFR levels, while HIPS prices were evaluated at the USD 1350-1380/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1280-1310/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1370-1400/mt CFR levels.

Asia ABS Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to weak demand across the downstream sector and stable market offers, which have led to cautious purchasing behavior among buyers.

India: ABS prices were evaluated at USD 1500-1530/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1450-1480/mt CFR, showing no change compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1460-1490/mt CFR, maintain stability compared to the previous week.

PLANT NEWS :- Lotte-GS Chemical

A Plasticupdates source reported that Lotte-GS Chemical plans to shut its 90,000-ton/year Butadiene (BD) Plant in Yeosu, South Korea, for maintenance.

PLANT NEWS :- Grand Pacific Petrochemical Corporation

A Plasticupdates source reported that Grand Pacific Petrochemical Corporation (GPPC) plans to shut its 130,000-ton/year No.2 Styrene Monomer (SM) Unit in Kaohsiung, Taiwan, for planned maintenance.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1780 - 1810	1780 - 1810	00.00	28 Sep 2024
PS GPPS FAS Houston	USD/MT	1620 - 1650	1620 - 1650	00.00	28 Sep 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2320 - 2350	2320 - 2350	00.00	28 Sep 2024
ABS Injection Delivered Railcar Domestic	USD/MT	2130 - 2160	1970 - 2000	-160.00	28 Sep 2024
PS HIPS Delivered Railcar Domestic	USD/MT	1530 - 2560	1530 - 2560	00.00	28 ep 2024

US PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in prices for GPPS and HIPS in the US is attributed to softened regional trading momentum.

GPPS export prices were evaluated at the USD 1620-1650/mt FAS Houston levels, while HIPS prices were assessed at the USD 1780-1810/mt FAS Houston mark, both remaining constant from the previous week.

US ABS prices decline this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decrease is attributed to sustained bearish buying sentiment from overseas markets and recent deals being concluded at lower price levels.

Domestic railcar delivered ABS injection prices were assessed at the range of USD 1970-2000/mt levels, reflecting a substantial decrease of USD -160/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1590	1540 - 1570	-20.00	28 Sep 2024
PS HIPS FD NWE	EUR/MT	1660 - 1690	1640 - 1670	-20.00	28 Sep 2024
PS EPS FD NWE	EUR/MT	1870 - 1900	1850 - 1880	-20.00	28 Sep 2024
ABS FD NWE	EUR/MT	1710 - 1740	1670 - 1700	-40.00	28 Sep 2024
PS GPPS CFR Turkey	USD/MT	1500 - 1530	1500 - 1530	00.00	28 Sep 2024
PS HIPS CFR Turkey	USD/MT	1580 - 1610	1580 - 1610	00.00	28 Sep 2024

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS spot prices in the European region is attributed to weak demand, limited trading activity, brand owners shifting to cheaper polymers, and high interest rates impacting market dynamics.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1540 to 1570 per metric ton (mt) Free Delivered (FD) in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1640 and 1670 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a decrease of Euro -20 per mt compared to the previous week.

European ABS Prices decline this week

ABS prices in the Europe have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in ABS spot prices in Europe is attributed to weak demand and ample supply, leading to softening prices. Low acceptance of price reductions reflects a belief that falling prices won't boost demand, while a surplus of material further exacerbates the market's gloomy outlook.

ABS prices in Northwest Europe were evaluated at Euro 1670-1700/mt,reflecting a decrease of Euro -40/mt compared to the previous week.

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to limited trade activity driven by persistently high interest rates and reluctance among buyers to commit to purchases.

GPPS prices were evaluated at USD 1500-1530/mt CFR levels, Showing no change compared to the previous week.

HIPS prices were assessed at USD 1580-1610/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1380 - 1410	1380 - 1410	00.00	28 Sep 2024
Styrene FOB US Gulf	CENT/LB	50.5 - 51	50 – 50.5	-0.50	28 Sep 2024
Butadiene CIF US Gulf	CENT/LB	57 – 57.5	56.5 - 57	-0.50	28 Sep 2024
Styrene CFR India	USD/MT	1050 - 1080	1060 - 1090	+10.00	28 Sep 2024
Butadiene CFR South East Asia	USD/MT	1430 - 1460	1430 - 1460	00.00	28 Sep 2024
Styrene CFR South East Asia	USD/MT	1070 - 1100	1080 - 1110	+10.00	28 Sep 2024
Butadiene CFR China	USD/MT	1530 - 1560	1540 - 1570	+10.00	28 Sep 2024
Styrene CFR China	USD/MT	1060 - 1090	1020 - 1050	-40.00	28 Sep 2024
Acrylonitrile CIF MED	USD/MT	1230 - 1260	1220 - 1250	-10.00	28 Sep 2024
Butadiene FOB Rotterdam	USD/MT	1070 - 1100	1080 - 1110	+10.00	28 Sep 2024
Styrene FOB Rotterdam	USD/MT	1190 - 1220	1080 - 1110	-110.00	28 Sep 2024

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1060 -1090/mt levels, indicating a increase of USD +10/mt compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1020-1050/mt levels, reflecting a decrease of USD (-40/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1080 -1110/mt levels, experiencing a increase of USD +10/mt compared to the Previous week.

US SM Prices decline this week

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Us is attributed to weak buying market sentiment.

SM prices were assessed at the 50.00-50.5 cents/lb FOB US Gulf levels indicating decline of -0.50 compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to reduced market activity, weak demand for derivatives, and a sharp drop in benzene feedstock prices.

FOB Rotterdam SM spot prices were evaluated at the USD 1080 -1110/mt levels, reflecting a substantial decrease of USD (-

110/mt) compared to the previous week.

India Set to Overtake China as Key Driver of Global Oil Demand Growth

India is expected to surpass China in driving global oil demand, as its population growth fuels consumption trends.

Analysts predict India's share of emerging market oil demand growth will double to 24% over the next decade, while China's will fall to 15%.

Despite China's rapid shift to clean energy and electric vehicles, India's reliance on traditional fuel sources is expected to continue.

Supreme prices w.e.f 23rd September 2024:

Normal grades PS : Up by Rs. 1/Kg

Other grades : Up by Rs. 2/Kg

Plastic Updates:Open Market Prices for 28th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	117	123	123.25	122.75	122.75	118	123.75
HIPS	131	133.25	133.75	133.75	133.75	132	134.25
ABS							
ABS Natural	158.25	160.25	161.75	160.75	162	160.25	159.75
ABS Color	169.75	171.5	171.5	171	171.5	172.25	171.25
SAN	144.5	145.75	148.25	147	147	146.5	147

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