

PS/ABS

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- Zhejiang Petroleum & Chemical (ZPC) is planning to restart its No.4 Styrene Monomer (SM) Plant in Zhejiang, China after maintenance work.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	24 Dec 2024	
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	24 Dec 2024	
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	24 Dec 2024	
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	24 Dec 2024	
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	24 Dec 2024	
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	24 Dec 2024	
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	24 Dec 2024	
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	24 Dec 2024	
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	24 Dec 2024	
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	24 Dec 2024	
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	24 Dec 2024	
ABS CFR South East Asia	USD/MT	1410 - 1440	1440 - 1470	+30.00	24 Dec 2024	
ABS CFR India	USD/MT	1390 - 1420	1410 - 1440	+20.00	24 Dec 2024	
ABS CFR Pakistan	USD/MT	1440 - 1470	1450 - 1480	+10.00	24 Dec 2024	
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	24 Dec 2024	
ABS CFR Bangladesh	USD/MT	1440 - 1470	1450 - 1480	+10.00	24 Dec 2024	
ABS CFR China	USD/MT	1390 - 1420	1410 - 1440	+20.00	24 Dec 2024	
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1450 - 1480	+10.00	24 Dec 2024	
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	28 Dec 2024	
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	28 Dec 2024	
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	28 Dec 2024	
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	28 Dec 2024	
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	28 Dec 2024	
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	28 Dec 2024	
SAN CIF Taiwan	USD/MT	1380 - 1410	1400 - 1430	+20.00	28 Dec 2024	
SAN CIF South Korea	USD/MT	1390 - 1420	1410 - 1440	+20.00	28 Dec 2024	

Asia PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in Asia polystyrene (PS) prices is attributed to weak demand and slowed trading, alongside lower styrene monomer prices and a strengthening US dollar.

India: GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA: GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

Asia ABS prices increase this week

ABS prices in the Asia region have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia ABS prices is attributed to higher butadiene prices, tightening supply, and strengthening demand, despite a slight drop in styrene monomer prices.

India: ABS prices were evaluated at USD 1410-1440/mt CFR levels, indicating a increase of +20/mt compared to the previous week.

 $China: ABS\ prices\ were\ evaluated\ at\ USD\ 1410-1440/mt\ CFR,\ showing\ a\ increase\ of\ USD\ +20/mt\ compared\ to\ the\ previous\ week.$

Southeast Asia: ABS prices were evaluated at USD 1440-1470/mt CFR levels, experience a notable increase of USD +30/mt compared to the previous week.

PLANT NEWS: - Anhui Haoyuan Chemical

A Plasticupdates source reported that Anhui Haoyuan Chemical has shut its Styrene Monomer (SM) Plant in Anhui, China for maintenance work. The Plant has a production capacity of 260,000 Tons/Year.

PLANT NEWS :- Zhejiang Petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical (ZPC) is planning to restart its No.4 Styrene Monomer (SM)

Plant in Zhejiang, China after maintenance work. The Plant has a production capacity of 600,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Product Unit		Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1790 - 1820	1790 - 1820	00.00	28 Dec 2024		
PS GPPS FAS Houston	USD/MT	1630 - 1660	1630 - 1660	00.00	28 Dec 2024		

US PS prices remain stable this week

The analysts from Global Market Plasticupadates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to subdued market environment, with low activity and uncertain demand expectations after the New Year holidays, coupled with steady feedstock SM prices.

GPPS export prices were evaluated at the USD 1630-1660/mt FAS Houston levels, while HIPS prices were assessed at the USD 1790-1820/mt FAS Houston mark, both remaining constant compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1360 - 1390	00.00	28 Dec 2024		
PS HIPS FD NWE	EUR/MT	1430 - 1460	1430 - 1460	00.00	28 Dec 2024		
PS EPS FD NWE	EUR/MT	1600 - 1630	1600 - 1630	00.00	28 Dec 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	28 Dec 2024		
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1350 - 1380	00.00	28 Dec 2024		
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1430 - 1460	00.00	28 Dec 2024		

European PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in European region PS prices is attributed to muted market sentiment due to the New Year holidays, along with steady upstream styrene prices and stable demand expectations.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1360 to 1390 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1430 and 1460 per mt FD in Northwest Europe. Both GPPS and HIPS experienced no change week on week.

European ABS prices continue stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to reduced market activity from the New Year holidays, despite fluctuations in upstream prices.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to slackened trading momentum due to the New Year holidays, despite bullish upstream styrene monomer prices.

GPPS prices were evaluated at USD 1350-1380/mt CFR levels, showing no change compared to the previous week.

HIPS prices were assessed at USD 1430-1460/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1200 - 1230	1200 - 1230	00.00	28 Dec 2024		
Styrene FOB US Gulf	CENT/LB	43 – 43.5	43 – 43.5	00.00	28 Dec 2024		
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	28 Dec 2024		
Styrene CFR India	USD/MT	1030 - 1060	1030 - 1060	00.00	28 Dec 2024		
Butadiene CFR South East Asia	USD/MT	1060 - 1090	1140 - 1170	+80.00	28 Dec 2024		
Styrene CFR South East Asia	USD/MT	1040 - 1070	1030 - 1060	-10.00	28 Dec 2024		
Butadiene CFR China	USD/MT	1210 - 1240	1220 - 1250	+10.00	28 Dec 2024		
Styrene CFR China	USD/MT	1010 - 1040	980 - 1010	-30.00	28 Dec 2024		
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	28 Dec 2024		
Butadiene FOB Rotterdam	USD/MT	910 - 940	910 - 940	00.00	28 Dec 2024		
Styrene FOB Rotterdam	USD/MT	1010 - 1040	1020 - 1050	+10.00	28 Dec 2024		

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1030-1060/mt levels, showing no change compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 980-1010/mt levels, marking decline of USD -30/mt compared to the previous week.

CFR Southeast Asia SM prices were evaluated at the USD 1030-1060/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to muted market sentiment caused by the start of New Year holidays, along with steady upstream benzene prices.

SM prices were assessed at the 43.00-43.50 cents/lb FOB US Gulf levels, showing no change from the previous week's assessment.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to higher upstream energy values, despite the sluggish market activity and weak

demand.

FOB Rotterdam SM spot prices were evaluated at the USD 1020-1050/mt levels, indicating a increase of USD (+10/mt) compared to the previous week.

India to Lead Global Oil Demand Growth Until 2035: IEA Report

India is expected to account for 25% of global energy demand growth by 2035, driven by its booming economy and population. By mid-century, its energy demand will surpass that of the European Union.

The rise in electricity demand, particularly due to increased air conditioning use, highlights India's growing energy needs. However, the IEA warns that reliance on fossil fuel imports and slow clean energy adoption could pose risks, emphasizing the need for greater investment in energy infrastructure and clean technologies.

Plastic Updates: Open Market Prices for 28th December 2024

Products	Mumi	oai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	l Chennai	
PS								
GPPS	112.5	118.5	118.75	118.25	118.25	113.5	119.25	
HIPS	129.75	131.75	132.25	132.25	132.25	130.75	132.75	
ABS								
ABS Natural	134.75	136.75	138.25	137.25	138.5	136.75	136.25	
ABS Color	153.25	155	155	154.5	155	155.75	154.75	
SAN	133.75	135	137.5	136.25	136.25	135.75	136.25	

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