

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- GPPS prices were evaluated as steady at the USD 1340-1370/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1390-1420/mt CFR levels.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1440 – 1470	1440 – 1470	00.00	24 April 2024
PS HIPS CFR Sri Lanka	USD/MT	1380 – 1410	1380 – 1410	00.00	24 April 2024
PS HIPS CFR Pakistan	USD/MT	1370 – 1400	1370 – 1400	00.00	24 April 2024
PS HIPS CFR South East Asia	USD/MT	1400 – 1430	1400 – 1430	00.00	24 April 2024
PS HIPS CFR NEA	USD/MT	1410 – 1440	1410 – 1440	00.00	24 April 2024
PS GPPS CFR Bangladesh	USD/MT	1350 – 1380	1350 – 1380	00.00	24 April 2024
PS GPPS CFR Sri Lanka	USD/MT	1360 – 1390	1360 – 1390	00.00	24 April 2024
PS GPPS CFR Pakistan	USD/MT	1350 – 1380	1350 – 1380	00.00	24 April 2024
PS GPPS CFR India	USD/MT	1340 – 1370	1340 – 1370	00.00	24 April 2024
PS GPPS CFR South East Asia	USD/MT	1340 – 1370	1340 – 1370	00.00	24 April 2024
PS GPPS CFR NEA	USD/MT	1320 – 1350	1320 – 1350	00.00	24 April 2024
ABS CFR South East Asia	USD/MT	1440 – 1470	1440 – 1470	00.00	24 April 2024
ABS CFR India	USD/MT	1480 – 1510	1480 – 1510	00.00	24 April 2024
ABS CFR Pakistan	USD/MT	1470 – 1500	1470 – 1500	00.00	24 April 2024
PS HIPS CFR India	USD/MT	1390 – 1420	1390 – 1420	00.00	24 April 2024
ABS CFR Bangladesh	USD/MT	1460 – 1490	1460 – 1490	00.00	24 April 2024
ABS CFR China	USD/MT	1420 – 1450	1420 – 1450	00.00	24 April 2024
ABS CFR Sri Lanka	USD/MT	1460 – 1490	1460 – 1490	00.00	24 April 2024
PS HIPS CIF South Korea	USD/MT	1390 – 1420	1390 – 1420	00.00	26 April 2024
PS HIPS CIF Taiwan	USD/MT	1440 – 1470	1400 - 1470	00.00	26 April 2024
PS HIPS CIF Thailand	USD/MT	1400 – 1430	1400 – 1430	00.00	26 April 2024
PS GPPS CIF Thailand	USD/MT	1300 – 1330	1300 – 1330	00.00	26 April 2024
PS GPPS CIF Taiwan	USD/MT	1320 – 1350	1320 – 1350	00.00	26 April 2024
PS GPPS CIF South Korea	USD/MT	1330 – 1360	1330 - 1360	00.00	26 April 2024
SAN CIF Taiwan	USD/MT	1470 – 1500	1470 – 1500	00.00	26 April 2024
SAN CIF South Korea	USD/MT	1480 – 1510	1480 – 1510	00.00	26 April 2024

Asia PS Prices Stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The Stability in Asian polystyrene (PS) prices is attributed to buyer resistance against price increases, despite lower styrene monomer (SM) costs, alongside ample material supply and cautious market monitoring, anticipating upward price trends.

India : GPPS prices were evaluated as steady at the USD 1340-1370/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1390-1420/mt CFR levels.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1340-1370/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1400-1430/mt CFR levels.

Asia ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

Stability in ABS prices in the Asian region is attributed to a steady purchasing pulse driven by sufficient product availability.

India: ABS prices were evaluated at USD 1480-1510/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1420-1450/mt CFR, remaining unchanged from the previous week

Southeast Asia: ABS prices were evaluated at USD 1440-1470/mt CFR, no change from the previous week.

PLASTICUPDATES :- PLANT NEWS (TPSC Asia)

A Plasticupdates source reported that TPSC Asia's Polystyrene (PS) Plant in Jurong, Singapore, shut for maintenance. The plant, with an annual production capacity of 100,000 tons, temporarily ceased operations during this period.

PLASTICUPDATES :- PLANT NEWS (Shandong Lihuayi)

A Plasticupdates source reported that Shandong Lihuayi Group closed its No.2 Styrene Monomer (SM) Plant on April 18, 2024, for scheduled maintenance. The plant, situated in Shandong, China, has an annual production capacity of 720,000 tons.

PLASTICUPDATES:- PLANT NEWS (Ineos Styrolution)

A Plasticupadates source reported that Ineos Styrolution's Styrene Monomer (SM) plant in Sarnia, Canada, with a capacity of 445000/year, is currently shut down due to technical issues.

PLASTICUPDATES:- PLANT NEWS (Lianyungang Petrochemical plans)

A Plasticupadates source reported that Lianyungang Petrochemical plans to restart its Styrene Monomer (SM) Plant in Jiangsu, China, with an annual production capacity of 600,000 tons.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1950 – 1980	1950 - 1980	00.00	26 April 2024
PS GPPS FAS Houston	USD/MT	1790 – 1820	1790 - 1820	00.00	26 April 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	92 – 92.5	87 – 87.5	-5.00	26 April 2024

US PS Prices remain stable this week

The analysts from Global Market Plasticupadates reported that PS prices in the US remained flat during the week.

The stability in prices for GPPS and HIPS in the US is attributed to softened regional trading momentum.

GPPS export prices were evaluated at the USD 1790-1820/mt FAS Houston levels, while HIPS prices were assessed at the USD 1950-1980/mt FAS Houston mark, both remaining constant from the previous week.

US ABS prices decline this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decrease is attributed to a drop in upstream styrene spot costs.

Domestic railcar delivered ABS injection prices were assessed at the range of 87 -87.5 cents/lb down (-5 cents/lb)

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1760 – 1790	1780 - 1810	+20.00	26 April 2024
PS HIPS FD NWE	EUR/MT	1860 – 1890	1880 - 1910	+20.00	26 April 2024
PS EPS FD NWE	EUR/MT	1960 – 1990	1960 – 1990	00.00	26 April 2024
ABS FD NWE	EUR/MT	1990 – 2020	1990 - 2020	00.00	26 April 2024
PS GPPS CFR Turkey	USD/MT	1520 – 1550	1520 – 1550	00.00	26 April 2024
PS HIPS CFR Turkey	USD/MT	1600 – 1630	1600 – 1630	00.00	26 April 2024

European PS prices Increase this week

PS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The increase in PS prices in Europe is attributed to recent closures at styrene production facilities and the steady premium for

high-impact polystyrene (HIPS) compared to general-purpose polystyrene (GPPS), despite reduced butadiene supplies.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1780 to 1810 per metric ton (mt) Free Delivered (FD)

in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1880 and 1910 per mt

FD in Northwest Europe. Both GPPS and HIPS experienced a significant increase of Euro +20 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in ABS prices in the European region this week is attributed to consistent demand sentiment

ABS prices in Northwest Europe were evaluated at Euro 1990-2020/mt, showing no change from the previous week.

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS prices in Turkey is due to limited spot activity, quiet market sentiments & weak buyer appetites.

GPPS prices were evaluated at USD 1520-1550/mt CFR levels, remaining unchanged from the previous week's assessment.

HIPS prices were assessed at USD 1600-1630/mt CFR levels, also maintaining the same levels as the previous week

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1460 – 1490	1460 - 1490	00.00	26 April 2024
Styrene FOB US Gulf	CENT/LB	66 – 66.5	61 – 61.5	-5.00	26 April 2024
Butadiene CIF US Gulf	CENT/LB	49.5 – 50	49.5 - 50	00.00	26 April 2024
Styrene CFR India	USD/MT	1180 – 1210	1210 - 1240	+30.00	26 April 2024
Butadiene CFR South East Asia	USD/MT	1380 – 1410	1380 - 1410	00.00	26 April 2024
Styrene CFR South East Asia	USD/MT	1160 – 1190	1190 - 1220	+30.00	26 April 2024
Butadiene CFR China	USD/MT	1410 – 1440	1410 - 1440	00.00	26 April 2024
Styrene CFR China	USD/MT	1150 – 1180	1130 - 1160	-20.00	26 April 2024
Acrylonitrile CIF MED	USD/MT	1360 – 1390	1360 - 1390	00.00	26 April 2024
Butadiene FOB Rotterdam	USD/MT	1090 – 1120	1090 - 1120	00.00	26 April 2024
Styrene FOB Rotterdam	USD/MT	1520 – 1550	1520 - 1540	-10.00	26 April 2024

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1210 -1240/mt levels, with a gain of USD (+30/mt) from Previous assessed levels.

CFR China SM prices were evaluated at the USD 1130-1160/mt levels, showing rise of USD (-20/mt) compared to the previous week.

US SM Prices decline this week.

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in the United States is attributed to a muted buying sentiment.

SM prices were assessed at the 61.00-61.50 cents/lb FOB US Gulf levels indicating a decrease of -5/mt compared to the previous week's assessment.

European SM Prices decline this week.

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in the European region is attributed to a decrease in the number of offers and a recent price surge resulting from delayed styrene imports.

FOB Rotterdam SM spot prices were evaluated at the USD 1510-1540/mt levels, reflecting a substantial decrease of USD (- 10/mt).

European Butadiene prices stable this week

The analysts from Global Market Plasticupdates reported that Butadiene prices in the Europe remained flat during the week.

The Stability in European butadiene prices attributed to slowdown in spot market activity preceding May contract negotiations.

Butadiene prices were evaluated at USD 1090-1120/mt FOB Rotterdam, showing no change from the previous week's assessment.

Iran's Oil Sector Drives Economic Growth

Iran's economic growth last year was largely fueled by notable achievements in the oil sector.

Saeed Tajik, head of Tehran's Chamber of Commerce energy and environment committee, emphasized the importance of directing leading Iranian banks' liquidity towards oil and gas investments for favorable economic outcomes.

Mahmood Najafiarab, head of Tehran Chamber of Commerce, highlighted a significant increase in oil exports, reaching \$35.9 billion, representing an 8.6% rise from the previous year.

Supreme Prices w.e.f 22nd April 2024

GPPS : Roll Over

HIPS : Roll Over

Plastic Updates: Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	120.5	125.5	125.75	125.25	125.25	121.5	126.25
HIPS	132.75	135	135.5	135.5	135.5	133.75	136
ABS							
ABS Natural	138	140	141.5	140.5	140.75	140	140.5
ABS Color	158.25	160	160	159.5	160	160.75	159.75
SAN	133.25	135.5	138	136.75	136.75	135.25	136.75

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