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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1430 - 1460	1420 - 1450	-10.00	23 Oct 2024
PS HIPS CFR Sri Lanka	USD/MT	1410 - 1440	1400 - 1430	-10.00	23 Oct 2024
PS HIPS CFR Pakistan	USD/MT	1360 - 1390	1350 - 1380	-10.00	23 Oct 2024
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1370 - 1400	-10.00	23 Oct 2024
PS HIPS CFR NEA	USD/MT	1360 - 1390	1350 - 1380	-10.00	23 Oct 2024
PS GPPS CFR Bangladesh	USD/MT	1340 - 1370	1330 - 1360	-10.00	23 Oct 2024
PS GPPS CFR Sri Lanka	USD/MT	1340 - 1370	1320 - 1350	-20.00	23 Oct 2024
PS GPPS CFR Pakistan	USD/MT	1320 - 1350	1310 - 1340	-10.00	23 Oct 2024
PS GPPS CFR India	USD/MT	1290 - 1320	1280 - 1310	-10.00	23 Oct 2024
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1260 - 1290	-30.00	23 Oct 2024
PS GPPS CFR NEA	USD/MT	1250 - 1280	1220 - 1250	-30.00	23 Oct 2024
ABS CFR South East Asia	USD/MT	1500 - 1530	1470 - 1500	-30.00	23 Oct 2024
ABS CFR India	USD/MT	1500 - 1530	1450 - 1480	-50.00	23 Oct 2024
ABS CFR Pakistan	USD/MT	1510 - 1540	1480 - 1510	-30.00	23 Oct 2024
PS HIPS CFR India	USD/MT	1340 - 1370	1330 - 1360	-10.00	23 Oct 2024
ABS CFR Bangladesh	USD/MT	1500 - 1530	1480 - 1510	-20.00	23 Oct 2024
ABS CFR China	USD/MT	1490 - 1520	1440 - 1470	-50.00	23 Oct 2024
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1480 - 1510	-30.00	23 Oct 2024
PS HIPS CIF South Korea	USD/MT	1340 - 1370	1340 - 1370	00.00	26 Oct 2024
PS HIPS CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	26 Oct 2024
PS HIPS CIF Thailand	USD/MT	1350 - 1380	1350 - 1380	00.00	26 Oct 2024
PS GPPS CIF Thailand	USD/MT	1250 - 1280	1250 - 1280	00.00	26 Oct 2024
PS GPPS CIF Taiwan	USD/MT	1270 - 1300	1270 - 1300	00.00	26 Oct 2024
PS GPPS CIF South Korea	USD/MT	1280 - 1310	1280 - 1310	00.00	26 Oct 2024
SAN CIF Taiwan	USD/MT	1480 - 1510	1490 - 1520	+10.00	26 Oct 2024
SAN CIF South Korea	USD/MT	1490 - 1520	1500 - 1530	+10.00	26 Oct 2024

Asia PS prices decline this week

PS prices in Asia have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in Asia for polystyrene (PS) is attributed to weak spot demand, dampened end consumption activity, and producers reducing output amid rising inventory levels.

India : GPPS prices were evaluated at USD 1280-1310/mt CFR levels, while HIPS prices were evaluated at the USD 1330-1360/mt CFR levels, both prices a decrease of USD -10/mt compared to the previous week.

NEA : GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, reflecting a significant decrease of USD -30/mt compared to the previous week.

HIPS prices were evaluated at USD 1350-1380/mt CFR levels, marking a decline of USD -10/mt from the prior week.

Southeast Asia : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, while HIPS prices were evaluated at the USD 1370-1400/mt CFR levels both decline of USD -10/mt compared to the previous week.

Asia ABS Prices decline this week

ABS prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in ABS prices in Asia this week is attributed to falling butadiene feedstock prices, reduced producer offers, and weak demand sentiments reflected in lower order volumes.

India: ABS prices were evaluated at USD 1450-1480/mt CFR, reflecting a substantial of -50/mt compared to the previous week.

China : ABS prices were evaluated at USD 1440-1470/mt CFR, marking a significant decline of USD -50/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1470-1500/mt CFR levels, showing a substantial decline of USD -30/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1790 - 1820	1810 - 1820	+20.00	26 Oct 2024
PS GPPS FAS Houston	USD/MT	1630 - 1660	1650 - 1680	+20.00	26 Oct 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2210 - 2240	2210 - 2240	00.00	26 Oct 2024
ABS Injection Delivered Railcar Domestic	USD/MT	1920 - 1950	1920 - 1950	00.00	26 Oct 2024
PS HIPS Delivered Railcar Domestic	USD/MT	2430 - 2460	2430 - 2460	00.00	26 Oct 2024

US PS Export Prices Increase this week

PS export prices in the US have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in PS export prices in the US is attributed to higher upstream prices and bullish energy markets.

GPPS export prices were evaluated at USD 1650-1680/mt FAS Houston levels, Indicating a Increase of USD +20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1810-1840/mt FAS Houston, also experiencing a Increase of USD +20/mt compared to the previous week.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to weakening demand as the year-end approaches, coupled with margin pressures that are helping maintain current price levels despite falling monomer prices.

Domestic railcar delivered ABS injection prices were evaluated at the USD 1920- 1950/mt levels, showing no change compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1370 - 1400	1370 - 1400	00.00	26 Oct 2024
PS HIPS FD NWE	EUR/MT	1470 - 1500	1470 - 1500	00.00	26 Oct 2024
PS EPS FD NWE	EUR/MT	1610 - 1640	1610 - 1640	00.00	26 Oct 2024
ABS FD NWE	EUR/MT	1670 - 1700	1670 - 1700	00.00	26 Oct 2024
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	26 Oct 2024
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	26 Oct 2024

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to minimal market activity and differing opinions on demand amid recent contract settlements.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1370 to 1400 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1470 and 1500 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to stable demand and consistent pricing across different regions.

ABS prices in Northwest Europe were evaluated at Euro 1670- 1700/mt, showing no change week on week.

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to limited trade activity driven by persistently high interest rates and reluctance among buyers to commit to purchases.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, Showing no change compared to the previous week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1380 - 1410	1360 - 1390	-20.00	26 Oct 2024
Styrene FOB US Gulf	CENT/LB	46.5 - 47	46.5 - 47	00.00	26 Oct 2024
Butadiene CIF US Gulf	CENT/LB	52.5 - 53	52.5 - 53	00.00	26 Oct 2024
Styrene CFR India	USD/MT	1070 - 1100	1020 - 1050	-50.00	26 Oct 2024
Butadiene CFR South East Asia	USD/MT	1420 - 1450	1410 - 1440	-10.00	26 Oct 2024
Styrene CFR South East Asia	USD/MT	1080 - 1110	1040 - 1070	-40.00	26 Oct 2024
Butadiene CFR China	USD/MT	1530 - 1560	1480 - 1510	-50.00	26 Oct 2024
Styrene CFR China	USD/MT	1000 - 1030	1020 - 1050	+20.00	26 Oct 2024
Acrylonitrile CIF MED	USD/MT	1260 - 1290	1440 - 1470	+180.00	26 Oct 2024
Butadiene FOB Rotterdam	USD/MT	1100 - 1130	1120 - 1150	+20.00	26 Oct 2024
Styrene FOB Rotterdam	USD/MT	1100 - 1130	1060 - 1090	-40.00	26 Oct 2024

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1020 -1050/mt levels, reflecting a decrease of -50/mt compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1020-1050/mt levels, indicating a increase of USD (+20/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1040 -1070/mt levels, experiencing a decrease of -40/mt compared to the Previous week.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to a muted buying sentiment in the region.

SM prices were assessed at the 46.50-47 cents/lb FOB US Gulf levels Showing no change compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to sluggish buying sentiment, reduced demand leading to lower plant run rates, and falling benzene feedstock prices.

FOB Rotterdam SM spot prices were evaluated at the USD 1060 -1090/mt levels, reflecting a decrease of USD (-40/mt) compared to the previous week.

AI to Drive Energy Sector Transformation: Minister Hardeep Puri at ENRich 2024

At ENRich 2024, Minister of Petroleum and Natural Gas Hardeep Singh Puri emphasized the vital role of artificial intelligence (AI) in transforming the energy sector, projecting an economic value generation of Rs 33.8 lakh crore by 2030.

He noted that Indian Public Sector Undertakings (PSUs) are increasingly adopting AI to enhance operational efficiency and improve safety, signaling a shift from traditional practices.

Puri highlighted India’s potential to harness AI benefits, supported by a vibrant start-up ecosystem. He also introduced initiatives like “Avinya’25,” aimed at fostering innovation in the energy sector by encouraging contributions from entrepreneurs and researchers.

Plastic Updates: Open Market Prices for 26th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	118.5	124.5	124.75	124.25	124.25	119.5	125.25
HIPS	132.5	134.75	135.25	135.25	135.25	133.5	135.75
ABS							
ABS Natural	139.5	141.5	143	142	143.25	141.5	141
ABS Color	159.25	161	161	160.5	161	161.75	160.75
SAN	138	139.25	141.75	140.5	140.5	140	140.5

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