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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1210 - 1240	1190 - 1220	-20.00	23 July 2025
PS HIPS CFR Sri Lanka	USD/MT	1240 - 1270	1190 - 1220	-50.00	23 July 2025
PS HIPS CFR Pakistan	USD/MT	1250 – 1280	1220 - 1250	-30.00	23 July 2025
PS HIPS CFR South East Asia	USD/MT	1210 - 1240	1180-1210	-30.00	23 July 2025
PS HIPS CFR NEA	USD/MT	1200 - 1230	1200 – 1230	00.00	23 July 2025
PS GPPS CFR Bangladesh	USD/MT	1120 - 1150	1090 -1120	-30.00	23 July 2025
PS GPPS CFR Sri Lanka	USD/MT	1150 - 1180	1110 - 1140	-40.00	23 July 2025
PS GPPS CFR Pakistan	USD/MT	1160 - 1190	1160 - 1190	00.00	23 July 2025
PS GPPS CFR India	USD/MT	1120 - 1150	1100-1130	-20.00	23 July 2025
PS GPPS CFR South East Asia	USD/MT	1120 - 1150	1110 - 1140	-10.00	23 July 2025
PS GPPS CFR NEA	USD/MT	1090 - 1120	1090 - 1120	00.00	23 July 2025
ABS CFR South East Asia	USD/MT	1340 - 1370	1320- - 1350	-20.00	23 July 2025
ABS CFR India	USD/MT	1320 - 1350	1340- 1370	+20.00	23 July 2025
ABS CFR Pakistan	USD/MT	1350 – 1380	1350-1380	00.00	23 July 2025
PS HIPS CFR India	USD/MT	1180 - 1210	1170 - 1200	-10.00	23 July 2025
ABS CFR Bangladesh	USD/MT	1290 - 1320	1290- 1320	00.00	23 July 2025
ABS CFR China	USD/MT	1330 - 1360	1310 -1340	-20.00	23 July 2025
ABS CFR Sri Lanka	USD/MT	1370 - 1400	1370- 1400	00.00	23 July 2025
PS HIPS CIF South Korea	USD/MT	1180 - 1210	1170-1200	-10.00.	23 July 2025
PS HIPS CIF Taiwan	USD/MT	1230 - 1260	1220- 1250	-10.00.	23 July 2025
PS HIPS CIF Thailand	USD/MT	1190 - 1220	1210 - 1180	-10.00	23 July 2025
PS GPPS CIF Thailand	USD/MT	1080 - 1110	1060 - 1090	-20.00	23 July 2025
PS GPPS CIF Taiwan	USD/MT	1100 - 1130	1180-1110	-20.00	23 July 2025
PS GPPS CIF South Korea	USD/MT	1110 - 1140	1090 - 1220	-20.00	23 July 2025
SAN CIF Taiwan	USD/MT	1310 - 1340	1330 - 1360	+20.00	23 July 2025
SAN CIF South Korea	USD/MT	1330 - 1360	1340- 1370	+20.00	23 July 2025

Asia PS prices decline in India and Southeast Asia; Maintain stability in North East Asia this week

PS prices decrease in India and Southeast Asia, Remain steady in North East Asia, according to the analysis by Global Market Plasticupdates analysts.

The price decline in India and Southeast Asia is attributed to weak downstream demand, competitive Chinese-origin offers, and seasonal slowdown, while price stability in Northeast Asia is due to limited buying activity and cautious sentiment amid ongoing tariff and market uncertainties.

India :

GPPS prices were evaluated at the USD 1100-1130/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1170-1200/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

NEA :

GPPS prices were evaluated at the USD 1090-1120/mt CFR levels, showing no change from the previous week.

HIPS prices were evaluated at the USD 1200-1230/mt CFR levels, maintain stability from the previous week.

Southeast Asia :

GPPS prices were evaluated at the USD 1110-1140/mt CFR levels, marking a decline of USD -10/mt compared to the previous week

HIPS prices were evaluated at USD 1180-1210/mt CFR levels, reflecting a substantial decrease of USD -30/mt compared to the previous week.

Asia ABS prices see mixed sentiment this week

ABS prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia ABS prices is attributed to regional variations in demand, fluctuating feedstock costs, and uncertainty surrounding trade policies and tariff developments.

India : ABS prices were evaluated at the USD 1340-1370/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

China : ABS prices were evaluated at the USD 1310-1340/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1320-1350/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1570- 1600	1470– 1500	-100.00	26 July 2025
PS GPPS FAS Houston	USD/MT	1510 - 1540	1410 - 1440	-100.00	26 July 2025

US PS export prices decline this week

PS export prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to weak overseas demand, high inventories, global economic uncertainty, elevated shipping costs, and aggressive competition from international suppliers factors that outweighed domestic efforts to implement price hikes.

GPPS export prices were evaluated at the USD 1410-1440/mt FAS Houston levels, marking a substantial decline of USD -100/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1470-1500/mt FAS Houston, reflecting a significant decrease of USD -100/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1340 - 1370	1340 - 1370	00.00	26 July 2025
PS HIPS FD NWE	EUR/MT	1440- 1470	1440 - 1470	00.00	26 July 2025
PS EPS FD NWE	EUR/MT	1540 - 1570	1540 - 1570	00.00	26 July 2025
ABS FD NWE	EUR/MT	1680 - 1710	1660 - 1690	-20.00	26 July 2025
PS GPPS CFR Turkey	USD/MT	1250 - 1280	1240 - 1270	-10.00	26 July 2025
PS HIPS CFR Turkey	USD/MT	1320 - 1350	1310 - 1340	-10.00	26 July 2025

Europe PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to limited buying interest, balanced inventories, and cautious converter activity, as market players await further clarity on demand trends and tariff impacts.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1340 to 1370/mt Free Delivered (FD) in Northwest Europe.

Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1440 -1470/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change week on week.

Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe ABS spot prices is attributed to weak demand, significant oversupply, and reduced purchasing activity amid new anti-dumping duties affecting imports.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt levels, marking a decline of Euro -20/mt compared to the previous week.

Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to lower upstream styrene monomer (SM) prices, increased competition from European imports, and sluggish local demand amid high interest rates and ample supply.

GPPS prices were evaluated at the USD 1240-1270/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1310-1340/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1120 - 1150	1120 - 1150	00.00	26 July 2025
Styrene FOB US Gulf	CENT/LB	44 – 44.5	43 -43.5	-1.00.	26 July 2025
Butadiene CIF US Gulf	CENT/LB	34.5 – 35	34.5-35	00.00	26 July 2025
Styrene CFR India	USD/MT	910 - 940	890 - 920	-20.00.	26 July 2025
Butadiene CFR South East Asia	USD/MT	910 - 940	890-920	-20.00.	26 July 2025
Styrene CFR South East Asia	USD/MT	910-940	900-930	-10.00.	26 July 2025
Butadiene CFR China	USD/MT	1010 - 1040	1060 - 1090	+50.00	26 July 2025
Styrene CFR China	USD/MT	870 - 900	880 - 910	+10.00	26 July 2025
Acrylonitrile CIF MED	USD/MT	1320 - 1350	1320 - 1350	00.00	26 July 2025
Butadiene FOB Rotterdam	USD/MT	780 - 810	760 -790	-20.00.	26 July 2025
Styrene FOB Rotterdam	USD/MT	1030 - 1060	1000 - 1030	-30.00.	26 July 2025

Asia Styrene Monomer prices see mixed sentiment this week

Styrene Monomer prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia Styrene Monomer prices is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 890-920/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : SM prices were evaluated at the USD 880-910/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 900-930/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

US Styrene Monomer prices decline this week

Styrene Monomer prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to low trading activity and bearish market sentiment.

SM prices were evaluated at the 43.00- 43.50 cents/lb FOB US Gulf levels, marking a decline of -1.00 cents/lb compared to the previous week.

European Styrene Monomer prices decline this week

Styrene Monomer prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Styrene Monomer prices is attributed to weak downstream demand, seasonal slowdowns, and ongoing economic uncertainties.

FOB Rotterdam SM spot prices were evaluated at the USD 1000-1030/mt levels, marking a substantial decline of USD -30/mt compared to the previous week.

ONGC Faces ₹111 Crore Service Tax Demand from Navi Mumbai Commissionerate

ONGC has been issued a ₹111.55 crore service tax demand by the CGST and Central Excise Commissioner, Navi Mumbai, for offshore services between 2006 and 2007 under the Reverse Charge Mechanism. The demand relates to “Survey and Exploration of Mineral, Oil or Gas” and “Support Services of Business or Commerce.”

ONGC contends these services were performed beyond India’s taxable limits and were not taxable at the time. The company plans to appeal the order.

 Supreme prices w.e.f. 26th July 2025

GPPS & HIPS : Roll Over

Plastic Updates: Open Market Prices for 26th July 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	99.25	104.25	104.5	104	104	100.25	105.75
HIPS	110.75	112.75	113.25	113.25	113.25	111.75	113.75
ABS							
ABS Natural	129.75	131.75	133.25	132.25	133.5	131.75	131.25
ABS Color	149.25	151	151	150.5	151	151.75	150.75
SAN	122	123.25	125.75	124.5	124.5	124	124.5

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