

PUBLISHER

Plastic Updates

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- BPCL Achieves Historic 94% Profit Growth in Q3, Reaches Record Highs in Revenue and EBITDA
- Yeochun NCC (YNCC) plans to shut down its Butadiene (BD) unit, located in Yeosu, South Korea, in the first half of February 2025 for maintenance work.
- Versalis plans to shut down its Butadiene (BD) unit, located in Brindisi, Italy, at the end of January 2025.
- Wanhua Chemical has restarted its Butadiene (BD) plant, located in Yantai, Shandong, China, after completing maintenance work.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	22 Jan 2025
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	22 Jan 2025
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	22 Jan 2025
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	22 Jan 2025
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	22 Jan 2025
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	22 Jan 2025
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	22 Jan 2025
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	22 Jan 2025
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	22 Jan 2025
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	22 Jan 2025
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	22 Jan 2025
ABS CFR South East Asia	USD/MT	1440 - 1470	1450 - 1480	+10.00	22 Jan 2025
ABS CFR India	USD/MT	1410 - 1440	1430 - 1460	+20.00	22 Jan 2025
ABS CFR Pakistan	USD/MT	1450 - 1480	1470 - 1500	+20.00	22 Jan 2025
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	22 Jan 2025
ABS CFR Bangladesh	USD/MT	1450 - 1480	1460 - 1490	+10.00	22 Jan 2025
ABS CFR China	USD/MT	1410 - 1440	1430 - 1460	+20.00	22 Jan 2025
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1460 - 1490	+10.00	22 Jan 2025
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	25 Jan 2025
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	25 Jan 2025
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	25 Jan 2025
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	25 Jan 2025
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	25 Jan 2025
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	25 Jan 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1420 - 1450	+20.00	25 Jan 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1430 - 1460	+20.00	25 Jan 2025

Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in across Asia region polystyrene (PS) prices is attributed to cautious buying activity driven by market uncertainties and logistics concerns related to the Lunar New Year holidays, despite firmer feedstock styrene monomer prices.

India : GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

Asia ABS prices increase this week

ABS prices in the Asia region have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia ABS prices is attributed to higher feedstock costs, including styrene, butadiene, and ACN, pre-Lunar New Year buying, and the depreciation of local currencies against the US dollar.

India : ABS prices were evaluated at USD 1430-1460/mt CFR levels, indicating a increase of +20/mt compared to the previous week.

China : ABS prices were evaluated at USD 1430-1460/mt CFR, showing a increase of USD +20/mt compared to the previous week.

Southeast Asia : ABS prices were evaluated at USD 1450-1480/mt CFR levels, experience a increase of USD +10/mt compared to the previous week.

PLANT NEWS :- Yeochun NCC

A Plasticupdates source reported that Yeochun NCC (YNCC) plans to shut down its Butadiene (BD) unit, located in Yeosu, South Korea, in the first half of February 2025 for maintenance work. The unit has a production capacity of 130,000 Tons/Year.

PLANT NEWS :- Versalis

A Plasticupdates source reported that Versalis plans to shut down its Butadiene (BD) unit, located in Brindisi, Italy, at the end of January 2025. The unit has a production capacity of 147,000 Tons/Year.

PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical has restarted its Butadiene (BD) plant, located in Yantai, Shandong, China, after completing maintenance work. The plant has a production capacity of 50,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1810 - 1840	1790 - 1820	-20.00	25 Jan 2025
PS GPPS FAS Houston	USD/MT	1650 - 1680	1630 - 1660	-20.00	25 Jan 2025

US PS export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to a decrease in freight rates from Asia, which contributed to lower pricing.

Additionally, steady but weak demand and competitive offers from a US producer have further subdued market activity.

GPPS export prices were evaluated at USD 1630-1660/mt FAS Houston levels, marking a decrease of USD -20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1790-1820/mt FAS Houston, reflecting a decline of USD -20/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1420 - 1450	1420 - 1450	00.00	25 Jan 2025
PS HIPS FD NWE	EUR/MT	1510 - 1540	1510 - 1540	00.00	25 Jan 2025
PS EPS FD NWE	EUR/MT	1600 - 1630	1640 - 1670	+40.00	25 Jan 2025
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	25 Jan 2025
PS GPPS CFR Turkey	USD/MT	1330 - 1360	1330 - 1360	00.00	25 Jan 2025
PS HIPS CFR Turkey	USD/MT	1410 - 1440	1410 - 1440	00.00	25 Jan 2025

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to limited market activity and sufficient material availability.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1420 to 1450 per metric ton (mt) Free Delivered (FD)

in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1510 and 1540 per mt

FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

European ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1760- 1790/mt, showing no change compared to the previous week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to ongoing economic difficulties, low demand, and restricted market activity, with many traders opting to invest in banks rather than engaging in trading due to high interest rates and a depreciating Turkish lira.

GPPS prices were evaluated at USD 1330-1360/mt CFR levels, showing no change compared to the previous week.

HIPS prices were assessed at USD 1410-1440/mt CFR levels, also maintain stability compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1230 - 1260	1230 - 1260	00.00	25 Jan 2025
Styrene FOB US Gulf	CENT/LB	49 - 49.5	49 - 49.5	00.00	25 Jan 2025
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	46 - 46.5	+1.50	25 Jan 2025
Styrene CFR India	USD/MT	1020 - 1050	1060 - 1090	+40.00	25 Jan 2025
Butadiene CFR South East Asia	USD/MT	1230 - 1260	1310 - 1340	+80.00	25 Jan 2025
Styrene CFR South East Asia	USD/MT	1010 - 1040	1040 - 1070	+30.00	25 Jan 2025
Butadiene CFR China	USD/MT	1340 - 1370	1420 - 1450	+80.00	25 Jan 2025
Styrene CFR China	USD/MT	1010 - 1040	1010 - 1040	00.00	25 Jan 2025
Acrylonitrile CIF MED	USD/MT	1460 - 1490	1460 - 1490	00.00	25 Jan 2025
Butadiene FOB Rotterdam	USD/MT	970 - 1000	980 - 1010	+10.00	25 Jan 2025
Styrene FOB Rotterdam	USD/MT	1120 - 1150	1140 - 1170	+20.00	25 Jan 2025

Asia SM prices increase this week

SM prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia SM prices is attributed to improve demand.

India : SM prices were evaluated at USD 1060 -1090/mt CFR levels, indicating a increase of USD +40/mt compared to the previous week.

South East Asia : SM prices were evaluated at USD 1040-1070/mt CFR levels, showing a increase of USD +30/mt compared to the previous week.

US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to subdued demand and excessive supplies, which led to a quiet market with minimal activity.

SM prices were assessed at the 49.00-49.50 cents/lb FOB US Gulf levels, showing no change compared to the previous week.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase , according to the analysis by Global Market Plasticupdate s analysts.

The gain in Europe SM prices is attributed to higher naphtha feedstock values and production disruptions at U.S. and European styrene facilities.

FOB Rotterdam SM spot prices were evaluated at the USD 1140-1170/mt levels, indicating a increase of USD +20/mt compared to the previous week.

BPCL Achieves Historic 94% Profit Growth in Q3, Reaches Record Highs in Revenue and EBITDA

Bharat Petroleum Corporation Ltd (BPCL) has reported an exceptional 94% increase in net profit for the October-December quarter, reaching ₹ 4,649 crore, up from ₹ 2,397 crore last year. This remarkable growth is attributed to strong operational performance and higher revenues.

The company's revenue for the quarter grew by 10%, totaling ₹ 1.13 lakh crore, compared to ₹ 1.03 lakh crore in the previous quarter. BPCL's EBITDA also witnessed a substantial 67% increase, reaching ₹ 7,581 crore, highlighting the company's robust financial health.

<p> Supreme prices w.e.f 20th January 2025 :</p> <p>GPPS : Up by Rs. 1.5/Kg</p> <p>HIPS : Up by Rs. 1/Kg</p>	<p> Supreme prices w.e.f 25th January 2025 :</p> <p>GPPS & HIPS : Roll Over</p>
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Plastic Updates: Open Market Prices for 25th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	116	122	122.25	121.75	121.75	117	122.75
HIPS	132.75	134.75	135.25	135.25	135.25	133.75	135.75
ABS							
ABS Natural	136.25	138.25	139.75	138.75	140	138.25	137.75
ABS Color	157.75	159.5	159.5	159	159.5	160.25	159.25
SAN	131.75	133	135.5	134.25	134.25	133.75	134.25

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