

# PS/ABS Volume 3 / Issue 18 / January 25 , 2025

#### **PUBLISHER**

Plastic Updates <u>www.plasticupdatescom</u> E-mail: <u>info@plasticupdates.com</u>

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

#### COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

# **Overview**

# Product Insights

- Asia PS prices continue to be stable this week
- Asia ABS prices increase this week
- US PS export prices decline this week
- European PS prices remain stable this week
- European ABS prices remain stable this week
- Turkey PS prices remain stable this week
- Asia SM prices increase this week
- US SM prices remain stable this week
- European SM prices increase this week

#### Global Polymer Insights

- BPCL Achieves Historic 94% Profit Growth in Q3, Reaches Record Highs in Revenue and EBITDA
- Yeochun NCC (YNCC) plans to shut down its Butadiene (BD) unit, located in Yeosu, South Korea, in the first half of February 2025 for maintenance work.
- Versalis plans to shut down its Butadiene (BD) unit, located in Brindisi, Italy, at the end of January 2025.
- Wanhua Chemical has restarted its Butadiene (BD) plant, located in Yantai, Shandong, China, after completing maintenance work.

GPPS/HIPS/EPS/ABS Weekly- Far East Asia / South East Asia / South Asia Prices	
---	--

Product	Unit	Previous Price Price		Change Price	Price Date	
		Min - Max	Min-Max	Min / Max		
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	22 Jan 2025	
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	22 Jan 2025	
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	22 Jan 2025	
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	22 Jan 2025	
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	22 Jan 2025	
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	22 Jan 2025	
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	22 Jan 2025	
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	22 Jan 2025	
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	22 Jan 2025	
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	22 Jan 2025	
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	22 Jan 2025	
ABS CFR South East Asia	USD/MT	1440 - 1470	1450 - 1480	+10.00	22 Jan 2025	
ABS CFR India	USD/MT	1410 - 1440	1430 - 1460	+20.00	22 Jan 2025	
ABS CFR Pakistan	USD/MT	1450 - 1480	1470 - 1500	+20.00	22 Jan 2025	
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	22 Jan 2025	
ABS CFR Bangladesh	USD/MT	1450 - 1480	1460 - 1490	+10.00	22 Jan 2025	
ABS CFR China	USD/MT	1410 - 1440	1430 - 1460	+20.00	22 Jan 2025	
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1460 - 1490	+10.00	22 Jan 2025	
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	25 Jan 2025	
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	25 Jan 2025	
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	25 Jan 2025	
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	25 Jan 2025	
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	25 Jan 2025	
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	25 Jan 2025	
SAN CIF Taiwan	USD/MT	1400 - 1430	1420 - 1450	+20.00	25 Jan 2025	
SAN CIF South Korea	USD/MT	1410 - 1440	1430 - 1460	+20.00	25 Jan 2025	

#### Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in across Asia region polystyrene (PS) prices is attributed to cautious buying activity driven by market uncertainties and

logistics concerns related to the Lunar New Year holidays, despite firmer feedstock styrene monomer prices.

India : GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-

1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

#### Asia ABS prices increase this week

ABS prices in the Asia region have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia ABS prices is attributed to higher feedstock costs, including styrene, butadiene, and ACN, pre-Lunar New Year buying, and the depreciation of local currencies against the US dollar.

India : ABS prices were evaluated at USD 1430-1460/mt CFR levels, indicating a increase of +20/mt compared to the previous week. China : ABS prices were evaluated at USD 1430-1460/mt CFR, showing a increase of USD +20/mt compared to the previous week. Southeast Asia : ABS prices were evaluated at USD 1450-1480/mt CFR levels, experience a increase of USD +10/mt compared to the previous week.

#### **PLANT NEWS :- Yeochun NCC**

A Plasticupdates source reported that Yeochun NCC (YNCC) plans to shut down its Butadiene (BD) unit, located in Yeosu, South Korea, in the first half of February 2025 for maintenance work. The unit has a production capacity of 130,000 Tons/Year.

# **PLANT NEWS :- Versalis**

A Plasticupdates source reported that Versalis plans to shut down its Butadiene (BD) unit, located in Brindisi, Italy, at the end of January 2025. The unit has a production capacity of 147,000 Tons/Year.

# **PLANT NEWS :- Wanhua Chemical**

A Plasticupdates source reported that Wanhua Chemical has restarted its Butadiene (BD) plant, located in Yantai, Shandong, China, after completing maintenance work. The plant has a production capacity of 50,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1810 - 1840	1790 - 1820	-20.00	25 Jan 2025		
PS GPPS FAS Houston	USD/MT	1650 - 1680	1630 - 1660	-20.00	25 Jan 2025		

# **US PS export prices decline this week**

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to a decrease in freight rates from Asia, which contributed to lower pricing.

Additionally, steady but weak demand and competitive offers from a US producer have further subdued market activity.

GPPS export prices were evaluated at USD 1630-1660/mt FAS Houston levels, marking a decrease of USD -20/mt compared to the

previous week.

HIPS export prices were evaluated at USD 1790-1820/mt FAS Houston, reflecting a decline of USD -20/mt compared to the previous

week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1420 - 1450	1420 - 1450	00.00	25 Jan 2025		
PS HIPS FD NWE	EUR/MT	1510 - 1540	1510 - 1540	00.00	25 Jan 2025		
PS EPS FD NWE	EUR/MT	1600 - 1630	1640 - 1670	+40.00	25 Jan 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	25 Jan 2025		
PS GPPS CFR Turkey	USD/MT	1330 - 1360	1330 - 1360	00.00	25 Jan 2025		
PS HIPS CFR Turkey	USD/MT	1410 - 1440	1410 - 1440	00.00	25 Jan 2025		

### **European PS prices remain stable this week**

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to limited market activity and sufficient material availability.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1420 to 1450 per metric ton (mt) Free Delivered (FD)

in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1510 and 1540 per mt

FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

#### **European ABS prices remain stable this week**

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1760- 1790/mt, showing no change compared to the previous week.

# **Turkey PS prices remain stable this week**

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to ongoing economic difficulties, low demand, and restricted market activity,

with many traders opting to invest in banks rather than engaging in trading due to high interest rates and a depreciating Turkish lira.

GPPS prices were evaluated at USD 1330-1360/mt CFR levels, showing no change compared to the previous week.

Page 5 of 7

For more information about all polymer prices, please visit www.plasticupdates.com

HIPS prices were assessed at USD 1410-1440/mt CFR levels, also maintain stability compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price	Price	Change Price	Price Date			
		Min - Max	Min-Max	Min / Max				
Acrylonitrile FOB US Gulf	USD/MT	1230 - 1260	1230 - 1260	00.00	25 Jan 2025			
Styrene FOB US Gulf	CENT/LB	49 – 49.5	49 – 49.5	00.00	25 Jan 2025			
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	46 - 46.5	+1.50	25 Jan 2025			
Styrene CFR India	USD/MT	1020 - 1050	1060 - 1090	+40.00	25 Jan 2025			
Butadiene CFR South East Asia	USD/MT	1230 - 1260	1310 - 1340	+80.00	25 Jan 2025			
Styrene CFR South East Asia	USD/MT	1010 - 1040	1040 - 1070	+30.00	25 Jan 2025			
Butadiene CFR China	USD/MT	1340 - 1370	1420 - 1450	+80.00	25 Jan 2025			
Styrene CFR China	USD/MT	1010 - 1040	1010 - 1040	00.00	25 Jan 2025			
Acrylonitrile CIF MED	USD/MT	1460 - 1490	1460 - 1490	00.00	25 Jan 2025			
Butadiene FOB Rotterdam	USD/MT	970 - 1000	980 - 1010	+10.00	25 Jan 2025			
Styrene FOB Rotterdam	USD/MT	1120 - 1150	1140 - 1170	+20.00	25 Jan 2025			

# Asia SM prices increase this week

SM prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia SM prices is attributed to improve demand.

India : SM prices were evaluated at USD 1060 -1090/mt CFR levels, indicating a increase of USD +40/mt compared to the previous

week.

South East Asia : SM prices were evaluated at USD 1040-1070/mt CFR levels, showing a increase of USD +30/mt compared to the

previous week.

#### **US SM prices remain stable this week**

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to subdued demand and excessive supplies, which led to a quiet market with minimal

activity.

SM prices were assessed at the 49.00-49.50 cents/lb FOB US Gulf levels, showing no change compared to the previous week.

#### **European SM prices increase this week**

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts. The gain in Europe SM prices is attributed to higher naphtha feedstock values and production disruptions at U.S. and European styrene facilities.

FOB Rotterdam SM spot prices were evaluated at the USD 1140-1170/mt levels, indicating a increase of USD +20/mt compared to the previous week.

# BPCL Achieves Historic 94% Profit Growth in Q3, Reaches Record Highs in Revenue and EBITDA

Bharat Petroleum Corporation Ltd (BPCL) has reported an exceptional 94% increase in net profit for the October-December quarter,

reaching ₹ 4,649 crore, up from ₹ 2,397 crore last year. This remarkable growth is attributed to strong operational performance and

higher revenues.

The company's revenue for the quarter grew by 10%, totaling  $\mathbf{\xi}$  1.13 lakh crore, compared to  $\mathbf{\xi}$  1.03 lakh crore in the previous

quarter. BPCL's EBITDA also witnessed a substantial 67% increase, reaching ₹ 7,581 crore, highlighting the company's robust

financial health.

Supreme prices w.e.f 20 <sup>th</sup> January 2025 :	Supreme prices w.e.f 25 <sup>th</sup> January 2025 :
GPPS : Up by Rs. 1.5/Kg	GPPS & HIPS : Roll Over
HIPS : Up by Rs. 1/Kg	

# Plastic Updates: Open Market Prices for 25th January 2025

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabao	d Chennai	
PS		422	422.25	424.75	424.75	447	400.75	
GPPS	116	122	122.25	121.75	121.75	117	122.75	
HIPS	132.75	134.75	135.25	135.25	135.25	133.75	135.75	
ABS	ABS							
ABS Natural	136.25	138.25	139.75	138.75	140	138.25	137.75	
ABS Color	157.75	159.5	159.5	159	159.5	160.25	159.25	
SAN	131.75	133	135.5	134.25	134.25	133.75	134.25	

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks. Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers