

PS/ABS Volume 3 / Issue 18 / November 23, 2024

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- Xinjiang Xinye Energy Chemical has restarted its 60,000 tons/year 1,4-butanediol (BDO) plant located in Urumqi, Xinjiang, China.

Product	Unit	Previous Price Min - Max Min – Max		Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1410 - 1440	1410 - 1440	00.00	20 Nov 2024
PS HIPS CFR Sri Lanka	USD/MT	1390 - 1420	1390 - 1420	00.00	20 Nov 2024
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	20 Nov 2024
PS HIPS CFR South East Asia	USD/MT	1350 - 1380	1350 - 1380	00.00	20 Nov 2024
PS HIPS CFR NEA	USD/MT	1340 - 1370	1340 - 1370	00.00	20 Nov 2024
PS GPPS CFR Bangladesh	USD/MT	1310 - 1340	1310 - 1340	00.00	20 Nov 2024
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1310 - 1340	00.00	20 Nov 2024
PS GPPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	00.00	20 Nov 2024
PS GPPS CFR India	USD/MT	1270 - 1300	1270 - 1300	00.00	20 Nov 2024
PS GPPS CFR South East Asia	USD/MT	1250 - 1280	1250 - 1280	00.00	20 Nov 2024
PS GPPS CFR NEA	USD/MT	1210 - 1240	1210 - 1240	00.00	20 Nov 2024
ABS CFR South East Asia	USD/MT	1450 - 1480	1420 - 1450	-30.00	20 Nov 2024
ABS CFR India	USD/MT	1440 - 1470	1410 - 1440	-30.00	20 Nov 2024
ABS CFR Pakistan	USD/MT	1470 - 1500	1450 - 1480	-20.00	20 Nov 2024
PS HIPS CFR India	USD/MT	1310 - 1340	1310 - 1340	00.00	20 Nov 2024
ABS CFR Bangladesh	USD/MT	1470 - 1500	1460 - 1490	-10.00	20 Nov 2024
ABS CFR China	USD/MT	1420 - 1450	1390 - 1420	-30.00	20 Nov 2024
ABS CFR Sri Lanka	USD/MT	1470 - 1500	1450 - 1480	-20.00	20 Nov 2024
PS HIPS CIF South Korea	USD/MT	1310 - 1340	1310 - 1340	00.00	23 Nov 2024
PS HIPS CIF Taiwan	USD/MT	1360 - 1390	1360 - 1390	00.00	23 Nov 2024
PS HIPS CIF Thailand	USD/MT	1320 - 1350	1320 - 1350	00.00	23 Nov 2024
PS GPPS CIF Thailand	USD/MT	1230 - 1260	1230 - 1260	00.00	23 Nov 2024
PS GPPS CIF Taiwan	USD/MT	1250 - 1280	1250 - 1280	00.00	23 Nov 2024
PS GPPS CIF South Korea	USD/MT	1260 - 1290	1260 - 1290	00.00	23 Nov 2024
SAN CIF Taiwan	USD/MT	1430 - 1460	1400 - 1430	-30.00	23 Nov 2024
SAN CIF South Korea	USD/MT	1440 - 1470	1410 - 1440	-30.00	23 Nov 2024

Asia PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to stable supply-demand fundamentals, dull feedstock styrene monomer market trends, and limited procurement activity by downstream buyers amid macroeconomic headwinds and geopolitical uncertainties.

India : GPPS prices were evaluated as steady at the USD 1270-1300/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1310-1340/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1210-1240/mt CFR levels, while HIPS prices were evaluated at the USD 1340-

1370/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1250-1280/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1350-1380/mt CFR levels.

Asia ABS prices decline this week

ABS prices in the Asia region have experienced a decrease, as reported by Global market Plasticupdates analysts.

The ABS prices decline in Asia is attributed to reduced offers by producers, declining butadiene feedstock prices, and cost pressures

from a depreciated yuan.

India: ABS prices were evaluated at USD 1410-1440/mt CFR levels, marking a substantial decrease of -30/mt compared to the

previous week.

China : ABS prices were evaluated at USD 1390-1420/mt CFR, reflecting a significant decline of USD -30/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1420-1450/mt CFR levels, showing a substantial decline of USD -30/mt

compared to the previous week.

PLANT NEWS :- Xinjiang Xinye Energy Chemical

A Plasticupdates source reported that Xinjiang Xinye Energy Chemical has restarted its 60,000 tons/year 1,4-butanediol (BDO) plant

located in Urumqi, Xinjiang, China.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit Previous Prio Min - Max		Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1810 - 1840	1800 - 1830	-10.00	23 Nov 2024		
PS GPPS FAS Houston	USD/MT	1650 - 1680	1640 - 1670	-10.00	23 Nov 2024		

US PS Export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to reduced buying interest ahead of the year-end, with market

participants anticipating a contango environment that could persist into the new year.

GPPS export prices were evaluated at USD 1640-1670/mt FAS Houston levels, marking a decrease of USD -10/mt compared to

the previous week.

HIPS export prices were evaluated at USD 1800-1830/mt FAS Houston, reflecting a decline of USD -10/mt compared to the

previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1370 - 1400	1370 - 1400	00.00	23 Nov 2024		
PS HIPS FD NWE	EUR/MT	1480 - 1510	1480 - 1510	00.00	23 Nov 2024		
PS EPS FD NWE	EUR/MT	1610 - 1640	1610 - 1640	00.00	23 Nov 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	23 Nov 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	23 Nov 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	23 Nov 2024		

European PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to weak demand, sufficient supply, and cautious market

sentiment amid ongoing negotiations.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1370 to 1400 per metric ton (mt) Free Delivered (FD)

in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1480 and 1510 per mt FD

in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

European ABS prices continue stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to steady market conditions, weak demand, rerouted exports from Asia, and stable

production capacities, with no significant changes expected in the near term.

ABS prices in Northwest Europe were evaluated at Euro 1660- 1690/mt, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to subdued demand, high interest rates, a depreciated Turkish Lira, and a shift in

consumer focus towards saving rather than trading.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, showing no change week on week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price	Price	Change Price	Price Date		
		Min - Max	Min – Max	Min / Max			
Acrylonitrile FOB US Gulf	USD/MT	1290 - 1320	1290 - 1320	00.00	23 Nov 2024		
Styrene FOB US Gulf	CENT/LB	42.5 - 43	42.5 - 43	00.00	23 Nov 2024		
Butadiene CIF US Gulf	CENT/LB	48.5 - 49	48.5 - 49	00.00	23 Nov 2024		
Styrene CFR India	USD/MT	1000 - 1030	990 - 1020	-10.00	23 Nov 2024		
Butadiene CFR South East Asia	USD/MT	1190 - 1220	1030 - 1060	-160.00	23 Nov 2024		
Styrene CFR South East Asia	USD/MT	1030 - 1060	1010 - 1040	-20.00	23 Nov 2024		
Butadiene CFR China	USD/MT	1290 - 1320	1090 - 1120	-200.00	23 Nov 2024		
Styrene CFR China	USD/MT	980 - 1010	1000 - 1030	+20.00	23 Nov 2024		
Acrylonitrile CIF MED	USD/MT	1450 - 1480	1430 - 1460	-20.00	23 Nov 2024		
Butadiene FOB Rotterdam	USD/MT	1050 - 1080	1010 - 1040	-40.00	23 Nov 2024		
Styrene FOB Rotterdam	USD/MT	1000 - 1030	970 - 1000	-30.00	23 Nov 2024		

Asia SM prices mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 990-1020/mt levels, marking decline of USD -10/mt compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 1000-1030/mt levels, indicating increase of USD (+20/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1010-1040/mt levels, marking decline of USD -20/mt compared to the previous week.

US SM prices remain stable this week

The analysts from Global market Plasticupadates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued market sentiment and weak buying interest.

SM prices were evaluated at the 42.50-43.00 cents/lb FOB US Gulf levels, showing no change from the previous week's assessment.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to reduced demand for derivatives due to seasonal factors, manufacturing issues, and

surplus supplies, all of which exerted downward pressure on prices.

FOB Rotterdam SM spot prices were evaluated at the USD 970-1000/mt levels, reflecting a substantial decrease of USD (- 30/mt)

compared to the previous week.

Abhijit Majumder Appointed Director (Finance) at Oil India Limited

Abhijit Majumder assumed the role of Director (Finance) at Oil India Limited (OIL) on November 20, 2024, succeeding Harish Madhav.

Joining OIL in 1998, Majumder has held key positions, including heading the Project Finance Department and serving on deputation

with the Directorate General of Hydrocarbons (DGH).

He also served as CFO at HPOIL Gas Private Limited, a joint venture between OIL and HPCL.

Plastic Updates : Open Market Prices for 23rd November 2024

Products	Mumi	bai Delhi	Kolkata	Hyderaba	d Bangalore	e Ahmedabao	d Chennai	
					·•			
PS GPPS	115	121	121.25	120.75	120.75	116	121.75	
HIPS	129.75	131.75	132.25	132.25	132.25	130.5	132.75	
ABS								
ABS Natural	139.5	141.5	143	142	143.25	141.5	141	
ABS Color	158	159.75	159.75	159.25	159.75	160.5	159.5	
SAN	136	137.25	139.75	138.5	138.5	138	138.5	

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