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Plastic Updates www.plasticupdates.com

E-mail: info@plasticupdates.com

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1490 - 1520	1490 - 1520	00.00	19 June 2024
PS HIPS CFR Sri Lanka	USD/MT	1430 - 1460	1430 - 1460	00.00	19 June 2024
PS HIPS CFR Pakistan	USD/MT	1400 - 1430	1400 - 1430	00.00	19 June 2024
PS HIPS CFR South East Asia	USD/MT	1420 – 1450	1420 – 1450	00.00	19 June 2024
PS HIPS CFR NEA	USD/MT	1430 – 1460	1430 – 1460	00.00	19 June 2024
PS GPPS CFR Bangladesh	USD/MT	1390 - 1420	1390 - 1420	00.00	19 June 2024
PS GPPS CFR Sri Lanka	USD/MT	1380 - 1410	1380 - 1410	00.00	19 June 2024
PS GPPS CFR Pakistan	USD/MT	1370 - 1400	1370 - 1400	00.00	19 June 2024
PS GPPS CFR India	USD/MT	1380 - 1410	1380 - 1410	00.00	19 June 2024
PS GPPS CFR South East Asia	USD/MT	1350 – 1380	1350 – 1380	00.00	19 June 2024
PS GPPS CFR NEA	USD/MT	1330 – 1360	1330 – 1360	00.00	19 June 2024
ABS CFR South East Asia	USD/MT	1500 – 1530	1500 – 1530	00.00	19 June 2024
ABS CFR India	USD/MT	1520 – 1550	1520 – 1550	00.00	19 June 2024
ABS CFR Pakistan	USD/MT	1510 – 1540	1510 – 1540	00.00	19 June 2024
PS HIPS CFR India	USD/MT	1440 - 1470	1440 - 1470	00.00	19 June 2024
ABS CFR Bangladesh	USD/MT	1520 – 1550	1520 – 1550	00.00	19 June 2024
ABS CFR China	USD/MT	1480 – 1510	1480 – 1510	00.00	19 June 2024
ABS CFR Sri Lanka	USD/MT	1530 – 1560	1530 – 1560	00.00	19 June 2024
PS HIPS CIF South Korea	USD/MT	1440 - 1470	1440 - 1470	00.00	22 June 2024
PS HIPS CIF Taiwan	USD/MT	1490 - 1520	1490 - 1520	00.00	22 June 2024
PS HIPS CIF Thailand	USD/MT	1450- 1480	1450- 1480	00.00	22 June 2024
PS GPPS CIF Thailand	USD/MT	1340 - 1370	1340 - 1370	00.00	22 June 2024
PS GPPS CIF Taiwan	USD/MT	1360 - 1390	1360 - 1390	00.00	22 June 2024
PS GPPS CIF South Korea	USD/MT	1370 - 1400	1370 - 1400	00.00	22 June 2024
SAN CIF Taiwan	USD/MT	1510 – 1540	1510 – 1540	00.00	22 June 2024
SAN CIF South Korea	USD/MT	1520 – 1550	1520 – 1550	00.00	22 June 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to stable feedstock prices, balanced supply and demand dynamics, cautious producer strategies, and steady external economic factors.

India : GPPS prices were evaluated as steady at the USD 1380-1410/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1440-1470/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1330-1360/mt CFR levels, while HIPS prices were evaluated at the USD 1430-1460/mt CFR levels, with both rates rolled over from last week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1350-1380/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1420-1450/mt CFR levels.

Asia ABS Prices Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to subdued market sentiments, unchanged prices in major regions like China, Southeast Asia, and India, stable feedstock costs despite fluctuations, and effective management of supply-demand dynamics within the industry.

India: ABS prices were evaluated at USD 1520-1550/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1480-1510/mt CFR, remaining unchanged from the previous week

Southeast Asia: ABS prices were evaluated at USD 1500-1530/mt CFR, no change from the previous week.

PLANT NEWS :- Haiwan Chemical

A Plasticupdates source reported that Haiwan Chemical plans to temporarily close its Styrene Unit in Shandong, China for maintenance. The unit, with an annual production capacity of 500,000 tons, will undergo necessary upkeep.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1910 - 1940	1930 - 1960	+20.00	22 June 2024
PS GPPS FAS Houston	USD/MT	1750 - 1780	1770 - 1800	+20.00	22 June 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	86 – 86.5	86 – 86.5	00.00	22 June 2024

US PS Prices Increase this week

PS export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to a substantial rise in freight rates from Asia, prompting higher export prices to balance increased logistical costs.

GPPS export prices were evaluated at USD 1770-1800/mt FAS Houston levels, showing an increase of USD (+20/mt) from the previous week's assessment.

HIPS export prices were assessed at USD 1930-1960/mt FAS Houston, also indicating a rise of USD (+20/mt) compared to the previous week's assessment.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupadates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to stable acrylonitrile (ACN) feedstock rates and adequate supply amid weak demand sentiments.

Domestic railcar delivered ABS injection prices were evaluated at the 86.00- 86.50 cents/lb Unchanged from last week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	22 June 2024
PS HIPS FD NWE	EUR/MT	1810 - 1840	1810 - 1840	00.00	22 June 2024
PS EPS FD NWE	EUR/MT	1960 - 1990	1960 - 1990	00.00	22 June 2024
ABS FD NWE	EUR/MT	1810 - 1840	1830 - 1860	+20.00	22 June 2024
PS GPPS CFR Turkey	USD/MT	1460 - 1490	1410 - 1440	-50.00	22 June 2024
PS HIPS CFR Turkey	USD/MT	1540 - 1570	1490 - 1520	-50.00	22 June 2024

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to subdued demand conditions, ongoing contract negotiations seeking to align with changes in feedstock prices, and ample product availability despite rising container freight costs affecting import competitiveness.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1710 to 1740 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1810 and 1840 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

European ABS Prices Increase this week

ABS prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in ABS spot prices in Europe is attributed to higher freight costs, limited vessel availability, and a volatile upstream styrene market amid uncertain summer supply prospects.

ABS prices in Northwest Europe were evaluated at Euro 1830-1860/mt, showing a Increase of Euro +20/mt.

Turkey PS Prices decline this week

PS prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in turkey prices is attributed to reduced offer prices from overseas suppliers and ample product availability, compounded by subdued market activity.

GPPS prices were evaluated at the USD 1410-1440/mt CFR levels, marking a fall of USD (-50/mt) from the previous week.

HIPS prices were evaluated at the USD 1490-1520/mt CFR levels, decline of USD (-50/mt) from the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1350 - 1380	1340 - 1370	-10.00	22 June 2024
Styrene FOB US Gulf	CENT/LB	55.5 - 56	52 – 53.5	-2.50	22 June 2024
Butadiene CIF US Gulf	CENT/LB	56.5 - 57	55.5 - 56	-1.00	22 June 2024
Styrene CFR India	USD/MT	1180 - 1210	1170 - 1200	-10.00	22 June 2024
Butadiene CFR South East Asia	USD/MT	1270 - 1300	1360 - 1390	+90.00	22 June 2024
Styrene CFR South East Asia	USD/MT	1180 - 1210	1170 - 1200	-10.00	22 June 2024
Butadiene CFR China	USD/MT	1410 - 1440	1460 - 1490	+50.00	22 June 2024
Styrene CFR China	USD/MT	1130 - 1160	1100 - 1130	-30.00	22 June 2024
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1430 - 1460	-10.00	22 June 2024
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1090 - 1120	00.00	22 June 2024
Styrene FOB Rotterdam	USD/MT	1140 - 1170	1200 - 1230	+60.00	22 June 2024

Nigeria's Oil Output Decreases Following Shutdown of Nembe Creek Field

Nigeria is experiencing reduced oil production after the Nembe Creek oil field, known for its daily output of 150,000 barrels of crude, was shut down due to leaks in the Nembe Creek Trunk Line (NCTL).

The pipeline, crucial for transporting oil to the Bonny Oil Export Terminal, is managed by Aiteo Eastern Exploration and Production Company, which promptly ceased operations upon discovering the leaks.

Investigations into the cause are ongoing, focusing on containment and compliance with regulatory standards.

Asia SM Prices decline this week

The analysts from Global Market Plasticupdates reported that SM prices in the Asia have experienced a decrease this week.

The decline in Asia SM Prices this week is attributed to weaker upstream benzene prices and subdued buying momentum in the region.

CFR India SM prices were assessed at the USD 1170 -1200/mt levels, with a decline of USD (-10/mt) from Previous assessed levels.

CFR China SM prices were evaluated at the USD 1100-1130/mt levels, showing fall of USD (-30/mt) compared to the previous week.

US SM Prices decline this week

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Us is attributed to weak buying sentiments despite higher upstream crude and naphtha values, reflecting subdued demand in the market.

SM prices were assessed at the 53.00-53.5 cents/lb FOB US Gulf levels indicating decline of -2.50 compared to the previous week's assessment.

European SM Prices Increase this week

SM prices in the Europe have experienced a notable Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to higher upstream energy costs, amidst weak demand and uncertain supply prospects during summer, particularly impacting the downstream construction sector and benzene markets.

FOB Rotterdam SM spot prices were evaluated at the USD 1200 -1230/mt levels, reflecting a substantial Increase of USD (+60/mt).

🔊 Supreme prices w.e.f 24th June 2024:

GPPS & HIPS : Up by Rs. 2/Kg

Plastic Updates: Open Market Prices for 22nd June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	123	129	129.25	128.75	128.75	124	129.75
HIPS	143	145.25	145.75	145.75	145.75	144	146.25
ABS							
ABS Natural	141.75	143.75	145.25	144.25	144.5	143.75	144.25
ABS Color	153.5	155.25	155.25	154.75	155.25	156	155
SAN	136.5	138.75	141.25	140	140	138.5	140

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