

PS/ABS

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Overview

Product Insights

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- Asia SM prices see mixed sentiment this week
- Europe ABS prices increase this week

Global Polymer Insights

- Lotte Chemical Restarts Styrene Monomer Plant in Daesan, South Korea
- Jiangsu Hongwei Chemical Shuts SM Plant in Lianyugang, China for Maintenance

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Price Min - Max Min - Max		Change Price Min/Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1330 - 1360	00.00	19 Mar 2025		
PS HIPS CFR Sri Lanka	USD/MT	1360 - 1390	1260 - 1290	-20.00	19 Mar 2025		
PS HIPS CFR Pakistan	USD/MT	1320 - 1350	1300 - 1330	-10.00	19 Mar 2025		
PS HIPS CFR South East Asia	USD/MT	1310 - 1340	1220-1190	-20.00	19 Mar 2025		
PS HIPS CFR NEA	USD/MT	1320 - 1350	1280 – 1310	-20.00	19 Mar 2025		
PS GPPS CFR Bangladesh	USD/MT	1270 - 1300	1240 -1270	-20.00	19 Mar 2025		
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1260 - 1290	-20.00	19 Mar 2025		
PS GPPS CFR Pakistan	USD/MT	1270 - 1300	1240 - 1270	-20.00	19 Mar 2025		
PS GPPS CFR India	USD/MT	1240 - 1270	1200-1230	-20.00	19 Mar 2025		
PS GPPS CFR South East Asia	USD/MT	1220 - 1250	1220 - 1990	-10.00	19 Mar 2025		
PS GPPS CFR NEA	USD/MT	1210 - 1240	1200 - 1170	-20.00	19 Mar 2025		
ABS CFR South East Asia	USD/MT	1430 - 1460	1400 1430	-30.00	19 Mar 2025		
ABS CFR India	USD/MT	1410 - 1440	1420- 1440	00.00	19 Mar 2025		
ABS CFR Pakistan	USD/MT	1440 - 1470	1420-1450	-20.00	19 Mar 2025		
PS HIPS CFR India	USD/MT	1300 - 1330	1260 - 1290	-20.00	19 Mar 2025		
ABS CFR Bangladesh	USD/MT	1440 - 1470	1420 - 1450	-20.00	19 Mar 2025		
ABS CFR China	USD/MT	1410 - 1440	1380-1410	00.00	19 Mar 2025		
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	19Mar 2025		
PS HIPS CIF South Korea	USD/MT	1300 - 1330	1260-1290	-20.00	19Mar 2025		
PS HIPS CIF Taiwan	USD/MT	1350 - 1380	1310- 1340	-20.00	22Mar 2025		
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	-20.00	22 Mar 2025		
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1160 - 1160	-20.00	22Mar 2025		
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1310-1340	00.00	22Mar 2025		
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1190 - 1220	-20.00	22 Mar 2025		
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	22 Mar 2025		
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	22 Mar 2025		

Asia PS prices decrease this week

PS prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in across Asia PS region is attributed to falling feedstock styrene monomer costs and easing geopolitical tensions.

India:

GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1260-1290/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

NEA:

GPPS prices were evaluated at the USD 1170-1200/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1280-1310/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia:

GPPS prices were evaluated at the USD 1190-1220/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1290-1320/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

ABS prices decline in Southeast Asia and China, Maintain stability in India this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to weak demand, fluctuating feedstock costs, geopolitical uncertainty, and cautious production levels.

India: ABS prices were evaluated at the USD 1410-1440/mt CFR levels, showing no change from the previous week.

China: ABS prices were evaluated at the USD 1410-1440/mt CFR levels, maintain stability from the previous week.

Southeast Asia: ABS prices were evaluated at the USD 1400-1430/mt CFR levels, reflecting a decrease of USD -30/mt compared to the previous week.

PLANT NEWS:- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical has restarted its Styrene Monomer (SM) Plant in Daesan, South Korea after a short pause. The unit has a production capacity of 580,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1720 - 1750	1720 - 1750	00.00	22 Mar 2025		
PS GPPS FAS Houston	USD/MT	1560 - 1590	1560 - 1590	00.00	22 Mar 2025		

US PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to consistent pricing in March, with decreasing upstream costs offsetting manufacturers' attempts to raise prices and expectations of seasonal demand in April.

GPPS export prices were evaluated at the USD 1560-1590/mt FAS Houston levels, while HIPS prices were evaluated at the USD 1720-1750/mt FAS Houston levels, both remaining constant compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices								
Product	Unit	Previous Price Price Min Min - Max -Max		Change Price Min / Max	Price Date			
PS GPPS FD NWE	EUR/MT	1510 - 1540	1530 - 1560	+20.00	22 Mar 2025			
PS HIPS FD NWE	EUR/MT	1610 - 1640	1630 - 1660	+20.00	22 Mar 2025			
PS EPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	22 Mar 2025			
ABS FD NWE	EUR/MT	1750 - 1780	1760 - 1790	+10.00	22 Mar 2025			
PS GPPS CFR Turkey	USD/MT	1440 - 1470	1450 - 1480	+10.00	22 Mar 2025			
PS HIPS CFR Turkey	USD/MT	1520 - 1550	1530 - 1560	+10.00	22 Mar 2025			

European PS prices increase this week

PS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The increase in Europe PS spot prices is attributed to concerns over supply disruptions from the closure of a plant in the

Netherlands and steady demand from the packaging industry.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1530 to 1560 per metric tonne Free

Delivered (FD) in Northwest Europe levels, indicating a increase of Euro +20/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1630 and 1660 per mt FD in Northwest Europe

levels, showing a increase of Euro +20/mt compared to the previous week.

Europe ABS prices increase this week

ABS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe ABS prices is attributed to higher import costs, extended shipping times, and increased freight charges, boosting demand for domestic ABS.

ABS prices in Northwest Europe were evaluated at Euro 1760-1790/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey PS prices increase this week

PS prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey PS is attributed to limited trading activity, with some Turkish products being acquired by European buyers despite weaker upstream styrene values and ongoing economic challenges.

GPPS prices were evaluated at the USD 1450-1480/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1530-1560/mt CFR levels, showing a increase of USD \pm 10/mt compared to the previous week .

PLANT NEWS: - Jiangsu Hongwei Chemical

A Plasticupdates source reported that Jiangsu Hongwei Chemical has shut down its Styrene Monomer (SM) plant in Lianyugang,

Jiangsu, China. The plant, which has a production capacity of 450,000 tons per year.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price	Change Price Min / Max	Price Date			
	VIOL OF		Min – Max	20.00	22.16 2025			
Acrylonitrile FOB US Gulf	USD/MT	1360 - 1390	1380 - 1410	+20.00	22 Mar 2025			
Styrene FOB US Gulf	CENT/LB	50.5 - 51	50.5 - 51	00.00	22 Mar 2025			
Butadiene CIF US Gulf	CENT/LB	51 – 51.5	48 – 48.5	-03.00	22 Mar 2025			
Styrene CFR India	USD/MT	990 - 1020	990 - 1020	00.00	22 Mar 2025			
Butadiene CFR South East Asia	USD/MT	1260 - 1290	1260 - 1290	00.00	22 Mar 2025			
Styrene CFR South East Asia	USD/MT	990 - 1020	990 – 1020	00.00	22 Mar 2025			
Butadiene CFR China	USD/MT	1310 - 1340	1310 - 1340	00.00	22 Mar 2025			
Styrene CFR China	USD/MT	960 - 990	950 - 980	-10.00	22 Mar 2025			
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	22 Mar 2025			
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1080 - 1110	-10.00	22 Mar 2025			
Styrene FOB Rotterdam	USD/MT	1240 - 1270	1180 - 1210	-60.00	22 Mar 2025			

US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to a lack of market activity, driven by weak demand and surplus supplies, despite slight increases in upstream benzene prices.

SM prices were assessed at the 0.50-51.00 cents/lb FOB US Gulf levels, showing no change from

the previous week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak demand, low trading activity, and falling benzene feedstock prices, alongside anticipation of import arrivals in April.

FOB Rotterdam SM spot prices were evaluated at the USD 1180-1210/mt levels, marking a substantial decline of USD -60/mt compared to the previous week.

Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumt	oai Delhi	Kolkata	Hyderaba	d Bangalor	e Ahmedabad	d Chennai
PS							
GPPS	115.5	121.5	121.75	121.25	121.25	116.5	122.75
HIPS	134.75	136.75	137.25	137.25	137.25	135.75	137.75
ABS							
ABS Natural	150.25	152.25	153.75	152.75	154	152.25	151.75
ABS Color	167.75	169.5	169.5	169	169.5	170.25	169.25

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