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PUBLISHER

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- European ABS prices continue to be stable this week
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- India's Russian Oil Imports Plummet as U.S. Sanctions Disrupt Trade Flow
- Taiwan Styrene Monomer Co (TSMC) is planning to shut down its Styrene Monomer (SM) Line in Lin Yuan, Taiwan, for scheduled maintenance work.

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date			
PS HIPS CFR Bangladesh	USD/MT	1380 - 1410	1380 - 1410	00.00	26 Feb 2025			
PS HIPS CFR Sri Lanka	USD/MT	1380 - 1410	1380 - 1410	00.00	26 Feb 2025			
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	26 Feb 2025			
PS HIPS CFR South East Asia	USD/MT	1330 - 1360	1330 - 1360	00.00	26 Feb 2025			
PS HIPS CFR NEA	USD/MT	1350 - 1380	1350 - 1380	00.00	26 Feb 2025			
PS GPPS CFR Bangladesh	USD/MT	1280 - 1310	1280 - 1310	00.00	26 Feb 2025			
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1310 - 1340	00.00	26 Feb 2025			
PS GPPS CFR Pakistan	USD/MT	1290 - 1320	1290 - 1320	00.00	26 Feb 2025			
PS GPPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	26 Feb 2025			
PS GPPS CFR South East Asia	USD/MT	1240 - 1270	1240 - 1270	00.00	26 Feb 2025			
PS GPPS CFR NEA	USD/MT	1220 - 1250	1220 - 1250	00.00	26 Feb 2025			
ABS CFR South East Asia	USD/MT	1450 - 1480	1430 - 1460	-20.00	26 Feb 2025			
ABS CFR India	USD/MT	1430 - 1460	1410 - 1440	-20.00	26 Feb 2025			
ABS CFR Pakistan	USD/MT	1470 - 1500	1440 - 1470	-30.00	26 Feb 2025			
PS HIPS CFR India	USD/MT	1320 - 1350	1320 - 1350	00.00	26 Feb 2025			
ABS CFR Bangladesh	USD/MT	1460 - 1490	1440 - 1470	-20.00	26 Feb 2025			
ABS CFR China	USD/MT	1430 - 1460	1410 - 1440	-20.00	26 Feb 2025			
ABS CFR Sri Lanka	USD/MT	1460 - 1490	1440 - 1470	-20.00	26 Feb 2025			
PS HIPS CIF South Korea	USD/MT	1320 - 1350	1320 - 1350	00.00	01 Mar 2025			
PS HIPS CIF Taiwan	USD/MT	1370 - 1400	1370 - 1400	00.00	01 Mar 2025			
PS HIPS CIF Thailand	USD/MT	1330 - 1360	1330 - 1360	00.00	01 Mar 2025			
PS GPPS CIF Thailand	USD/MT	1220 - 1250	1220 - 1250	00.00	01 Mar 2025			
PS GPPS CIF Taiwan	USD/MT	1240 - 1270	1240 - 1270	00.00	01 Mar 2025			
PS GPPS CIF South Korea	USD/MT	1250 - 1280	1250 - 1280	00.00	01 Mar 2025			
SAN CIF Taiwan	USD/MT	1420 - 1450	1400 - 1430	-20.00	01 Mar 2025			
SAN CIF South Korea	USD/MT	1430 - 1460	1410 - 1440	-20.00	01 Mar 2025			

Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in Asia polystyrene (PS) prices is attributed to steady production costs, limited volatility in the market, and stable

demand fundamentals, despite weaker styrene monomer (SM) feedstock values.

India : GPPS prices were evaluated as steady at the USD 1260-1290/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1320-1350/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, while HIPS prices were evaluated at the USD 1350-

1380/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1330-1360/mt CFR levels.

Asia ABS prices decrease this week

ABS prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Asia ABS prices is attributed to the continued appreciation of the US dollar against Asian currencies, falling butadiene

feedstock values, and global market uncertainty exerting bearish pressure on prices.

India : ABS prices were evaluated at the USD 1410-1440/mt CFR levels, marking a decline of -20/mt compared to the previous

week.

China : ABS prices were evaluated at the USD 1410-1440/mt CFR levels, reflecting a decrease of USD -20/mt compared to the

previous week.

Southeast Asia : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

PLANT NEWS :- Taiwan Styrene Monomer Co

A Plasticupdates source reported that Taiwan Styrene Monomer Co (TSMC) is planning to shut down its Styrene Monomer (SM)

Line in Lin Yuan, Taiwan, for scheduled maintenance work. The line has a production capacity of 160,000 tons per year.

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For more information about all polymer prices, please visit www.plasticupdates.com

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1780 - 1810	1760 - 1790	-20.00	01 Mar 2025		
PS GPPS FAS Houston	USD/MT	1620 - 1650	1590 - 1620	-30.00	01 Mar 2025		

US PS export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to lower upstream costs, falling freight rates, oversupply, and reduced demand from

key sectors.

GPPS export prices were evaluated at the USD 1590-1620/mt FAS Houston levels, marking a substantial decline of USD -30/mt

compared to the previous week.

HIPS export prices were evaluated at the USD 1760-1790/mt FAS Houston, reflecting a decline of USD -20/mt compared to the

previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1490 - 1520	1490 - 1520	00.00	01 Mar 2025		
PS HIPS FD NWE	EUR/MT	1580 - 1610	1580 - 1610	00.00	01 Mar 2025		
PS EPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	01 Mar 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	01 Mar 2025		
PS GPPS CFR Turkey	USD/MT	1370 - 1400	1370 - 1400	00.00	01 Mar 2025		
PS HIPS CFR Turkey	USD/MT	1450 - 1480	1450 - 1480	00.00	01 Mar 2025		

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to steady demand, longer supply, and a lack of competitive imports despite lower freight costs.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1490 to 1520/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1580 -1610/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

European ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to steady demand, particularly from the white goods sector, along with geopolitical

and economic uncertainties limiting price fluctuations.

ABS prices in Northwest Europe were evaluated at the Euro 1760- 1790/mt, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to slowed trading activity before Ramadan and economic challenges, including

high interest rates.

GPPS prices were evaluated at the USD 1370-1400/mt CFR levels, showing no change compared to the previous week.

HIPS prices were evaluated at the USD 1450-1480/mt CFR levels, maintain stability compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1330 - 1360	1330 - 1360	00.00	01 Mar 2025		
Styrene FOB US Gulf	CENT/LB	53.5 - 50	51.5 - 52	-2.00	01 Mar 2025		
Butadiene CIF US Gulf	CENT/LB	49.5 - 50	51 - 51.5	+1.50	01 Mar 2025		
Styrene CFR India	USD/MT	1050 - 1080	1060 - 1090	+10.00	01 Mar 2025		
Butadiene CFR South East Asia	USD/MT	1360 - 1290	1310 - 1340	-50.00	01 Mar 2025		
Styrene CFR South East Asia	USD/MT	1040 - 1070	1050 - 1080	+10.00	01 Mar 2025		
Butadiene CFR China	USD/MT	1410 - 1440	1330 - 1360	-80.00	01 Mar 2025		
Styrene CFR China	USD/MT	1030 - 1060	1000 - 1030	-30.00	01 Mar 2025		
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	01 Mar 2025		
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1090 - 1120	00.00	01 Mar 2025		
Styrene FOB Rotterdam	USD/MT	1170 - 1420	1280 - 1310	+110.00	01 Mar 2025		

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plastic updates analysts.

The mixed sentiment in the Asia SM prices is attributed to various factors such as uncertain demand, fluctuating global supply

dynamics, and changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 1060 -1090/mt CFR levels, indicating a increase of USD +10/mt compared to the

previous week.

China : SM prices were evaluated at the USD 1000-1030/mt levels, marking a decline of USD -30/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 1050 -1080/mt levels, showing a increase of USD +10/mt compared to the

previous week.

Europe SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts. The gain in Europe SM prices is attributed to limited material availability, low operating rates at manufacturers, and supply restrictions, particularly from Saudi Arabian imports.

FOB Rotterdam SM spot prices were evaluated at the USD 1280-1310/mt levels, indicating a significant increase of USD +110/mt compared to the previous week.

India's Russian Oil Imports Plummet as U.S. Sanctions Disrupt Trade Flow

India's imports of Russian crude saw a sharp decline in February, dropping 14.9% to 1.4 million barrels per day, marking the lowest level in two years. U.S. sanctions on Russian tankers and traders have significantly impacted India's ability to secure Russian oil. As a result, India has turned to alternative sources, with imports from Iraq rising by 8.3% in February. Despite the challenges, India remains open to buying Russian oil if it meets the \$60 per barrel price cap and is delivered on non-sanctioned tankers.

Supreme prices w.e.f 1st March 2025:

GPPS : Down by Rs. 2/Kg HIPS : Down by Rs. 1/Kg

Plastic Updates: Open Market Prices for 1st March 2025

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	e Ahmedabac	l Chennai	
PS						-		
GPPS	118.25	124.25	124.5	124	124	119.25	125.5	
HIPS	135.25	137.25	137.75	137.75	137.75	136.25	138.25	
ABS								
ABS Natural	146.75	148.75	150.25	149.25	150.5	148.75	148.25	
ABS Color	167.5	169.25	169.25	168.75	169.25	170	169	
SAN	137.75	139	141.5	140.25	140.25	139.75	140.25	

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