

PS/ABS

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- Sinopec Anqing Petrochemical has shut its 130,000 tons/ year Acrylonitrile (ACN) line in Anqing, Anhui, China.
- Shaanxi Yanchang Petroleum plans to shut 100,000 t/y 1,4-butanediol (BDO) plant in Shaanxi, China.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1430 - 1460	1430 - 1460	00.00	16 Oct 2024		
PS HIPS CFR Sri Lanka	USD/MT	1410 - 1440	1410 - 1440	00.00	16 Oct 2024		
PS HIPS CFR Pakistan	USD/MT	1360 - 1390	1360 - 1390	00.00	16 Oct 2024		
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	16 Oct 2024		
PS HIPS CFR NEA	USD/MT	1360 - 1390	1360 - 1390	00.00	16 Oct 2024		
PS GPPS CFR Bangladesh	USD/MT	1340 - 1370	1340 - 1370	00.00	16 Oct 2024		
PS GPPS CFR Sri Lanka	USD/MT	1340 - 1370	1340 - 1370	00.00	16 Oct 2024		
PS GPPS CFR Pakistan	USD/MT	1320 - 1350	1320 - 1350	00.00	16 Oct 2024		
PS GPPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	16 Oct 2024		
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	16 Oct 2024		
PS GPPS CFR NEA	USD/MT	1250 - 1280	1250 - 1280	00.00	16 Oct 2024		
ABS CFR South East Asia	USD/MT	1470 - 1500	1500 - 1530	+30.00	16 Oct 2024		
ABS CFR India	USD/MT	1490 - 1520	1500 - 1530	+10.00	16 Oct 2024		
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	16 Oct 2024		
PS HIPS CFR India	USD/MT	1340 - 1370	1340 - 1370	00.00	16 Oct 2024		
ABS CFR Bangladesh	USD/MT	1500 - 1530	1500 - 1530	00.00	16 Oct 2024		
ABS CFR China	USD/MT	1460 - 1490	1490 - 1520	+30.00	16 Oct 2024		
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	16 Oct 2024		
PS HIPS CIF South Korea	USD/MT	1340 - 1370	1340 - 1370	00.00	19 Oct 2024		
PS HIPS CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	19 Oct 2024		
PS HIPS CIF Thailand	USD/MT	1350 - 1380	1350 - 1380	00.00	19 Oct 2024		
PS GPPS CIF Thailand	USD/MT	1250 - 1280	1250 - 1280	00.00	19 Oct 2024		
PS GPPS CIF Taiwan	USD/MT	1270 - 1300	1270 - 1300	00.00	19 Oct 2024		
PS GPPS CIF South Korea	USD/MT	1280 - 1310	1280 - 1310	00.00	19 Oct 2024		
SAN CIF Taiwan	USD/MT	1480 - 1510	1490 - 1520	+10.00	19 Oct 2024		
SAN CIF South Korea	USD/MT	1490 - 1520	1500 - 1530	+10.00	19 Oct 2024		

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to robust local demand and muted market activity, despite the significant drop in styrene monomer feedstock values.

India: GPPS prices were evaluated as steady at the USD 1290-1320/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1340-1370/mt CFR levels.

North East Asia (NEA): GPPS prices were evaluated at the USD 1250-1280/mt CFR levels, while HIPS prices were evaluated at the USD 1360-1390/mt CFR levels.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1380-1410/mt CFR levels.

Asia ABS Prices increase this week

ABS prices in the Asia region have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in ABS prices in Asia this week is attributed to slight price hikes from producers despite upstream energy and feedstock volatility, although market activity remained minimal due to weak demand fundamentals.

India: ABS prices were evaluated at USD 1500-1530/mt CFR, indicating a increase of +10/mt compared to the previous week.

China: ABS prices were evaluated at USD 1490-1520/mt CFR, showing a increase of USD +30/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1500-1530/mt CFR levels, Indicating a increase of USD +30/mt compared to the previous week.

PLANT NEWS:- Saudi Polymers

A Plasticupdates source reported that it's heard Saudi Polymers' 200,000 tons/year polystyrene unit in Al Jubail, Saudi Arabia, has suspended production.

PLANT NEWS: - Sinopec Anqing Petrochemical

A Plasticupdates source reported that Sinopec Anqing Petrochemical has shut its 130,000 tons/year Acrylonitrile (ACN) line in Anqing, Anhui, China.

PLANT NEWS:- Shaanxi Yanchang Petroleum

A Plasticupdates source reported that Shaanxi Yanchang Petroleum plans to shut 100,000 t/y 1,4-butanediol (BDO) plant in Shaanxi, China.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1800 - 1830	1790 - 1820	-10.00	19 Oct 2024		
PS GPPS FAS Houston	USD/MT	1640 - 1670	1630 - 1660	-10.00	19 Oct 2024		
PS GPPS Delivered Railcar Domestic	CENT/LB	2210 - 2240	2210 - 2240	00.00	19 Oct 2024		
ABS Injection Delivered Railcar Domestic	USD/MT	1930 - 1960	1920 - 1950	-10.00	19 Oct 2024		
PS HIPS Delivered Railcar Domestic	USD/MT	2430 - 2460	2430 - 2460	00.00	19 Oct 2024		

US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to reduced upstream styrene prices, which have influenced market

fundamentals, alongside a cautious stance from market participants regarding the first quarter of 2025.

GPPS export prices were evaluated at USD 1630-1660/mt FAS Houston levels, reflecting a decline of USD -10/mt compared to the previous week.

HIPS export prices were evaluated at USD 1790-1820/mt FAS Houston, also marking a decline of USD -10/mt compared to the previous week.

US ABS prices decline this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decrease in ABS export prices is attributed to persistent declines in upstream styrene values, resulting in bearish market sentiment.

Domestic railcar delivered ABS injection prices were assessed at the range of USD 1920-1950/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1460 - 1490	1370 - 1400	-90.00	19 Oct 2024		
PS HIPS FD NWE	EUR/MT	1560 - 1590	1470 - 1500	-90.00	19 Oct 2024		
PS EPS FD NWE	EUR/MT	1770 - 1700	1610 - 1640	-160.00	19 Oct 2024		
ABS FD NWE	EUR/MT	1670 - 1700	1670 - 1700	00.00	19 Oct 2024		
PS GPPS CFR Turkey	USD/MT	1370 - 1400	1380 - 1410	+10.00	19 Oct 2024		
PS HIPS CFR Turkey	USD/MT	1450 - 1480	1460 - 1490	+10.00	19 Oct 2024		

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS spot prices in the European region is attributed to a slowdown in trading activity due to many market participants attending a trade fair, resulting in tepid demand amid balanced to surplus supply.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1370 to 1400 per metric ton (mt) Free Delivered (FD) in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1470 and 1500 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a significant decrease of Euro -90 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to balanced supply levels and a slight improvement in demand, despite ongoing inflationary pressures.

ABS prices in Northwest Europe were evaluated at Euro 1670-1700/mt, showing no change from the previous week.

Turkey PS Prices Increase this week

PS prices in the Turkey have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in turkey prices is attributed to higher upstream styrene monomer spot values, despite muted market sentiment and weak demand for import cargoes.

GPPS prices were evaluated at the USD 1380-1410/mt CFR levels, indicating a increase of USD (+10/mt) compared to the previous week.

HIPS prices were evaluated at the USD 1460-1490/mt CFR levels, showing a gain of USD (+10/mt) from the previous week assessment levels.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1380 - 1410	1380 - 1410	00.00	19 Oct 2024		
Styrene FOB US Gulf	CENT/LB	46.5 - 47	46.5 - 47	00.00	19 Oct 2024		
Butadiene CIF US Gulf	CENT/LB	54 – 54.5	52.5 - 53	-1.50	19 Oct 2024		
Styrene CFR India	USD/MT	1100 - 1130	1070 - 1100	-30.00	19 Oct 2024		
Butadiene CFR South East Asia	USD/MT	1440 - 1470	1420 - 1450	-20.00	19 Oct 2024		
Styrene CFR South East Asia	USD/MT	1120 - 1150	1080 - 1110	-40.00	19 Oct 2024		
Butadiene CFR China	USD/MT	1540 - 1570	1530 - 1560	-10.00	19 Oct 2024		
Styrene CFR China	USD/MT	1050 - 1080	1000 - 1030	-50.00	19 Oct 2024		
Acrylonitrile CIF MED	USD/MT	1250 - 1280	1260 - 1290	+10.00	19 Oct 2024		
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1100 - 1130	+10.00	19 Oct 2024		
Styrene FOB Rotterdam	USD/MT	1090 - 1120	1100 - 1130	+10.00	19 Oct 2024		

Asia SM Prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in SM prices in Asia is attributed to subdued regional demand.

CFR India SM prices were assessed at the USD 1070 -1100/mt levels, with a decline of USD (-30/mt) compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 1000-1030/mt levels, showing a decrease of USD (-50/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1080 -1110/mt levels, with a decline of USD (-40/mt) compared to the previous assessed levels.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued buying sentiment in the region, which has resulted in a lack of market activity despite fluctuations in upstream benzene prices.

SM prices were assessed at the 46.50-47.00 cents/lb FOB US Gulf levels, showing no change compared to the previous week's assessment.

European SM Prices Increase this week.

SM prices in the Europe have experienced a notable Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to increased liquidity in the styrene markets, despite expectations of subdued demand until January 2025.

FOB Rotterdam SM spot prices were evaluated at the USD 1100-1130/mt levels, Indicating a Increase of USD (+10/mt) compared to the previous week.

South Sudan and Sudan Discuss Resuming Oil Exports Amid Pipeline Rupture

Senior officials from South Sudan and Sudan are in talks to restart oil exports from South Sudan, after months of disruption due to a ruptured pipeline caused by conflict in Sudan.

The pipeline, crucial for South Sudan's oil exports, has been inactive since March, severely impacting the country's revenue.

Both nations have agreed on the technical requirements to restore operations, with a joint expert workshop planned to ensure a smooth restart.

Supreme prices w.e.f 19th October 2024:

GPPS: Down by Rs.2/kg

HIPS: Down by Rs.1/Kg

Plastic Updates: Open Market Prices for 19th October 2024

Products	Mumi	bai Delhi	Kolkata	Hyderaba	d Bangalore	• Ahmedabad	l Chennai	
PS								
GPPS	118.5	124.5	124.75	124.25	124.25	119.5	125.25	
HIPS	132.5	134.75	135.25	135.25	135.25	133.5	135.75	
ABS								
ABS Natural	142.5	144.5	146	145	146.25	144.5	144	
ABS Color	159.25	161	161	160.5	161	161.75	160.75	
SAN	138	139.25	141.75	140.5	140.5	140	140.5	

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