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Plastic Updates

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- Asia ABS prices continue to be stable this week
- US PS export prices increase this week
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- Europe ABS prices increase this week
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- Asia SM Prices Mixed sentiment this week
- US SM prices increase this week
- European SM prices increase this week

 **Global Polymer Insights**

- OPEC Forecasts Robust Global Oil Demand Growth in 2025 and 2026, Driven by Non-OECD Nations

**GPSS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices**

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	15 Jan 2025
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	15 Jan 2025
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	15 Jan 2025
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	15 Jan 2025
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	15 Jan 2025
PS GPSS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	15 Jan 2025
PS GPSS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	15 Jan 2025
PS GPSS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	15 Jan 2025
PS GPSS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	15 Jan 2025
PS GPSS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	15 Jan 2025
PS GPSS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	15 Jan 2025
ABS CFR South East Asia	USD/MT	1440 - 1470	1440 - 1470	00.00	15 Jan 2025
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	15 Jan 2025
ABS CFR Pakistan	USD/MT	1450 - 1480	1450 - 1480	00.00	15 Jan 2025
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	15 Jan 2025
ABS CFR Bangladesh	USD/MT	1450 - 1480	1450 - 1480	00.00	15 Jan 2025
ABS CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	15 Jan 2025
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1450 - 1480	00.00	15 Jan 2025
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	18 Jan 2025
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	18 Jan 2025
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	18 Jan 2025
PS GPSS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	18 Jan 2025
PS GPSS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	18 Jan 2025
PS GPSS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	18 Jan 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	18 Jan 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	18 Jan 2025

## Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in across Asia region polystyrene (PS) prices is attributed to steady demand and limited price fluctuations.

India : GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

## Asia ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia region ABS prices is attributed to muted market activity and producers maintaining offer levels steady ahead of the Lunar New Year holidays.

India : ABS prices were evaluated at USD 1410-1440/mt CFR, showing no change week on week.

China : ABS prices were evaluated at USD 1410-1440/mt CFR, maintain stability week on week.

Southeast Asia : ABS prices were evaluated at USD 1440-1470/mt CFR, remaining unchanged week on week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1790 - 1820	1810 - 1840	+20.00	18 Jan 2025
PS GPPS FAS Houston	USD/MT	1630 - 1660	1650 - 1680	+20.00	18 Jan 2025

## US PS export prices increase this week

PS export prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US PS export prices is attributed to higher feedstock costs, particularly for styrene and benzene, which pushed the overall price movement upwards.

GPPS export prices were evaluated at USD 1650-1680/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1810-1840/mt FAS Houston, also experiencing a increase of USD +20/mt compared to the previous week.

### GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1400 - 1430	1420 - 1450	+20.00	18 Jan 2025
PS HIPS FD NWE	EUR/MT	1480 - 1510	1500 - 1530	+20.00	18 Jan 2025
PS EPS FD NWE	EUR/MT	1600 - 1630	1600 - 1630	00.00	18 Jan 2025
ABS FD NWE	EUR/MT	1680 - 1710	1760 - 1790	+80.00	18 Jan 2025
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1330 - 1360	-20.00	18 Jan 2025
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1410 - 1440	-20.00	18 Jan 2025

## European PS prices increase this week

PS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The increase in Europe PS spot prices is attributed to increased demand from the packaging sector, limited imports, and competitive domestic material.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1420 to 1450 per metric tonne Free Delivered (FD) in Northwest Europe levels, indicating increase of Euro +20/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1500 and 1530 per mt FD in Northwest Europe levels, showing

a increase of Euro +20/mt compared to the previous week.

## Europe ABS prices increase this week

ABS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe ABS spot prices is attributed to moderate restocking activity, higher feedstock costs, and the potential impact of anti-dumping duties.

ABS prices in Northwest Europe were evaluated at Euro 1760-1790/mt levels, indicating a substantial increase of Euro +80/mt compared to the previous week.

## Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to tepid demand, minimal market activity, and economic challenges, which led to supply outpacing demand.

GPPS prices were evaluated at the USD 1330-1360/mt CFR levels, marking a decrease of USD -20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1410-1440/mt CFR levels, showing a decline of USD -20/mt compared to the previous week assessment levels.

## Styrene / Butadiene / ACN Weekly- Far East / South East Asia Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1200 - 1230	1230 - 1260	+30.00	18 Jan 2025
Styrene FOB US Gulf	CENT/LB	47 - 47.5	49 - 49.5	+2.00	18 Jan 2025
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	18 Jan 2025
Styrene CFR India	USD/MT	1030 - 1060	1020 - 1050	-10.00	18 Jan 2025
Butadiene CFR South East Asia	USD/MT	1140 - 1170	1230 - 1260	+90.00	18 Jan 2025
Styrene CFR South East Asia	USD/MT	1030 - 1060	1010 - 1040	-20.00	18 Jan 2025
Butadiene CFR China	USD/MT	1280 - 1310	1340 - 1370	+60.00	18 Jan 2025
Styrene CFR China	USD/MT	970 - 1000	1010 - 1040	+40.00	18 Jan 2025
Acrylonitrile CIF MED	USD/MT	1450 - 1480	1460 - 1490	+10.00	18 Jan 2025
Butadiene FOB Rotterdam	USD/MT	940 - 970	970 - 1000	+30.00	18 Jan 2025
Styrene FOB Rotterdam	USD/MT	1050 - 1080	1120 - 1150	+70.00	18 Jan 2025

## Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 1020 -1050/mt levels, marking a decline of USD -10/mt compared to the previous week.

China : SM prices were evaluated at the USD 1010-1040/mt levels, indicating a increase of USD +40/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 1010 -1040/mt levels, reflecting a decrease of USD -20/mt compared to the Previous week.

## US SM prices increase this week

SM prices in the US have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US SM prices is attributed to strong demand and limited supplies.

SM prices were assessed at the 49.00- 49.50 cents/lb FOB US Gulf levels indicating an increase of +2.00 cents/lb compared to the previous week's assessment.

## European SM prices increase this week

SM prices in Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe SM prices is attributed to firmer benzene feedstock values and tight product availability, which supported the price rise.

FOB Rotterdam SM spot prices were evaluated at the USD 1120-1150/mt levels, indicating a substantial increase of USD +70/mt compared to the previous week.

## OPEC Forecasts Robust Global Oil Demand Growth in 2025 and 2026, Driven by Non-OECD Nations

OPEC's latest report predicts global oil demand will increase by 1.4 mb/d in both 2025 and 2026, primarily driven by non-OECD countries, while OECD demand growth remains minimal.

On the supply side, OPEC expects significant growth from non-DoC nations like the U.S., Brazil, Canada, and Norway.

 Supreme prices w.e.f 13<sup>th</sup> January 2025 :

GPPS : Up by Rs. 1/Kg

HIPS : Roll Over

## Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PS</b>							
<b>GPPS</b>	114.25	120.25	120.5	120	120	115.25	121
<b>HIPS</b>	131.75	133.75	134.25	134.25	134.25	132.75	134.75
<b>ABS</b>							
<b>ABS Natural</b>	137.25	139.25	140.75	139.75	141	139.25	138.75
<b>ABS Color</b>	157.75	159.5	159.5	159	159.5	160.25	159.25
<b>SAN</b>	131.5	132.75	135.25	134	134	133.5	134

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