

PUBLISHER

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	14 May 2025
PS HIPS CFR Sri Lanka	USD/MT	1280 - 1310	1280 - 1310	00.00	14May 2025
PS HIPS CFR Pakistan	USD/MT	1250 - 1280	1250 - 1280	00.00	14 May 2025
PS HIPS CFR South East Asia	USD/MT	1210 - 1240	1210-1240	00.00	14 May 2025
PS HIPS CFR NEA	USD/MT	1200 - 1230	1200 – 1230	00.00	14 May 2025
PS GPPS CFR Bangladesh	USD/MT	1180 - 1210	1180 -1210	00.00	14May 2025
PS GPPS CFR Sri Lanka	USD/MT	1210 - 1240	1210 - 1240	00.00	14May 2025
PS GPPS CFR Pakistan	USD/MT	1200 - 1230	1200 - 1230	00.00	14 May 2025
PS GPPS CFR India	USD/MT	1130 - 1160	1130-1160	00.00	14 May 2025
PS GPPS CFR South East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	14 May 2025
PS GPPS CFR NEA	USD/MT	1100 - 1130	1100 - 1130	00.00	14 May 2025
ABS CFR South East Asia	USD/MT	1320 - 1350	1320- - 1350	00.00	14 May 2025
ABS CFR India	USD/MT	1330 - 1360	1310- 1340	-20.00	14 May 2025
ABS CFR Pakistan	USD/MT	1350 – 1380	1320-1350	-30.00	14 May 2025
PS HIPS CFR India	USD/MT	1180 - 1210	1180 - 1210	00.00	14 May 2025
ABS CFR Bangladesh	USD/MT	1310 - 1340	1270- 1300	-40.00	14 May 2025
ABS CFR China	USD/MT	1320 - 1350	1320 -1350	00.00	14 May 2025
ABS CFR Sri Lanka	USD/MT	1370 - 1400	1350- 1380	-20.00	14 May 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1190-1210	00.00	17 May 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1230- 1260	00.00	17May 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1190 - 1220	00.00	17 May 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1090 - 1120	00.00	17 May 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1110-1140	00.00	17 May 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1120 - 1150	00.00	17 May 2025
SAN CIF Taiwan	USD/MT	1330 - 1360	1300 - 1330	-20.00	17 May 2025
SAN CIF South Korea	USD/MT	1340 - 1370	1310- 1340	-20.00	17 May 2025

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in Asia polystyrene (PS) prices is attributed to balanced supply-demand dynamics, competitive Chinese exports, and improved global trade sentiment despite rising feedstock costs.

India : GPPS prices were evaluated as steady at the USD 1130-1160/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1180-1210/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1100-1130/mt CFR levels, while HIPS prices were evaluated at the USD 1200-1230/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1130-1160/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1210-1240/mt CFR levels.

Asia ABS prices decline in India, Maintain stability in Southeast Asia and China this week

ABS prices decline in India, Remain steady in Southeast Asia and China according to the analysis by Global Market Plasticupdates analysts.

The decline in India ABS prices is attributed to reduced import offers and weak downstream demand amid cautious buying sentiment, while stability in Southeast Asia and China is due to balanced market fundamentals, slight premium pricing, and high inventory levels despite rising feedstock costs.

India : ABS prices were evaluated at the USD 1310-1340/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : ABS prices were evaluated at the USD 1320-1350/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1320-1350/mt CFR levels, maintain stability compared to the previous week.

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GPSS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1510 - 1540	1540 - 1570	+30.00	17 May 2025
PS GPSS FAS Houston	USD/MT	1440 - 1470	1470 - 1500	+30.00	17May 2025

US PS export prices increase this week

PS export prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US PS export prices is attributed to recovery in upstream feedstock costs and a gradual alignment of supply and demand in the market.

GPSS export prices were evaluated at the USD 1470-1500/mt FAS Houston levels, indicating a substantial increase of USD +30/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1540-1570/mt FAS Houston, showing a significant increase of USD +30/mt compared to the previous week.

GPSS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPSS FD NWE	EUR/MT	1460 - 1490	1460 - 1490	00.00	17 May 2025
PS HIPS FD NWE	EUR/MT	1560- 1590	1560 - 1590	00.00	17May 2025
PS EPS FD NWE	EUR/MT	1650 - 1690	1650 - 1690	00.00	17 May 2025
ABS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	17 May 2025
PS GPSS CFR Turkey	USD/MT	1350 - 1380	1350 - 1380	00.00	17 May 2025
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1420 - 1450	-10.00	17 May 2025

Europe PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to balanced supply-demand fundamentals and persistent import delays despite weaker upstream costs.

GPSS (General Purpose Polystyrene) were evaluated within the range of Euro 1460 to 1490/mt Free Delivered (FD) in Northwest Europe.

Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1560 -1590/mt FD in Northwest Europe. Both GPSS and HIPS experienced no change compared to the previous week.

European ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in Europe ABS prices is attributed to steady supply levels amidst weak demand and ongoing competition in the market.

ABS prices in Northwest Europe were evaluated at the Euro 1710-1740/mt, showing no change compared to the previous week.

Turkey PS prices see mixed sentiment this week

Polystyrene prices in the Turkey have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Turkey PS prices is attributed to weak domestic demand weighing on HIPS, while renewed export interest and restocking activity supported GPPS stability.

GPPS prices were evaluated at the USD 1350-1380/mt CFR levels, showing no change compared to the previous week.

HIPS prices were evaluated at the USD 1420-1450/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1180 - 1210	1180 - 1210	00.00	17 May 2025
Styrene FOB US Gulf	CENT/LB	42.5 – 43	45.5 -46	+3.00	17May 2025
Butadiene CIF US Gulf	CENT/LB	40.5 – 41	39.5-40	-1.00	17 May 2025
Styrene CFR India	USD/MT	870 - 900	860 - 890	-10.00	17 May 2025
Butadiene CFR South East Asia	USD/MT	870 - 990	900-930	+30.00	17 May 2025
Styrene CFR South East Asia	USD/MT	860-890	850-880	-10.00	17 May 2025
Butadiene CFR China	USD/MT	990 - 1020	1120 - 1290	+200.00	17 May 2025
Styrene CFR China	USD/MT	820 - 850	920 - 950	+100.00	17 May 2025
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1430 - 1460	-10.00	17 May 2025
Butadiene FOB Rotterdam	USD/MT	850 - 880	790-820	-60.00	17 May 2025
Styrene FOB Rotterdam	USD/MT	1190 - 1220	1250 - 1280	+60.00	17 May 2025

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia SM prices is attributed to stable regional demand amid supply uncertainties and fluctuating upstream benzene costs.

India : SM prices were evaluated at the USD 860-890/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

China : SM prices were evaluated at the USD 920-950/mt levels, indicating a substantial increase of USD +100/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 850-880/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

US SM prices increase this week.

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US SM prices is attributed to stronger demand coupled with tight supply conditions in the market.

SM prices were evaluated at the 45.50- 46.00 cents/lb FOB US Gulf levels indicating a increase of +3.00 cents/lb compared to the previous week.

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European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak demand, rising US supply, and falling feedstock benzene costs.

FOB Rotterdam SM spot prices were evaluated at the USD 1190-1220/mt levels, marking a substantial decline of USD -150/mt compared to the previous week.

PLANT NEWS : Hengli Petrochemical

A PlasticUpdates source reported that Hengli Petrochemical has restarted its Styrene Monomer (SM) plant in Liaoning, China. The plant, which was shut for maintenance in early April 2025, has a production capacity of 720,000 mt/year.

PLANT NEWS : Zhejiang Petroleum & Chemical

A plasticupdates source reported that Zhejiang Petroleum & Chemical has resumed operations at its Styrene Monomer (SM) plant in Zhoushan, China, which was shut down for maintenance. The plant has a production capacity of 600,000 mt/year.

PLANT NEWS : TotalEnergies

A plasticupdates source reported that TotalEnergies has shut down its styrene unit in Gonfreville, France in end April 2025 due to maintenance work. The unit has a production capacity of 600,000 mt/year.

India's Oil Demand Set to Surge in 2025, OPEC Predicts Fastest Growth Ahead of China

India's oil demand is projected to rise by 3.4% in 2025, reaching 5.74 million barrels per day, driven by higher diesel consumption and ongoing infrastructure development. This growth will outpace China, which is expected to see a more modest 1.5% increase in oil demand.

India remains heavily reliant on crude oil imports, with over 85% of its oil needs met from abroad. In March 2025, it imported a record 5.4 million bpd, primarily from Russia, Iraq, and Saudi Arabia. With strong economic growth, India's oil demand is expected to continue its upward trajectory in the coming years.

Plastic Updates: Open Market Prices for 17th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	104.5	109.5	109.75	109.25	109.25	105.5	110.75
HIPS	114.75	116.75	117.25	117.25	117.25	115.75	117.75
ABS							
ABS Natural	130.5	132.5	134	133	134.25	132.5	132
ABS Color	149.25	151	151	150.5	151	151.75	150.75
SAN	124	125.25	127.75	126.5	126.5	126	126.5

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